Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511

Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 24, 2026

To
National Stock Exchange of India Limited
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: WHEELS

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that, vide credit rating letter dated October 23, 2026 from ICRA Limited (Credit Rating Agency), the Company has received rationale / rating upgradation in connection with the credit ratings as provided below:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks
Long Term - Fixed Deposits	[ICRA]A+ (Stable)	Upgraded from [ICRA]A (Stable)
Long Term – Fund Based – Term Loans	[ICRA]A+ (Stable)	Upgraded from [ICRA]A (Stable)
Long Term/ short term – Fund Based	[ICRA]A+ (Stable)/[ICRA]A1	Upgraded from [ICRA]A (Stable)/[ICRA]A2+
Long Term/ short term – Unallocated	[ICRA]A+ (Stable)	Upgraded from [ICRA]A (Stable)
Short Term – Non-Fund Based	[ICRA]A1	Upgraded from [ICRA]A2+

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

LAKSHMI VISWANATHAN KUNISSERY

Digitally signed by LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.10.24 13:13:22 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer