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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

December 15, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For Wheels India Limited

**LAKSHMI
VISWANATHA
N KUNISSERY**

Digitally signed by LAKSHMI VISWANATHAN
KUNISSERY
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pseudoym=Ed485c43a84622970296c474cd29
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Date: 2025.12.15 09:58:23 +05'30'

K V Lakshmi

Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

**Wheels India signs technical agreement with Japan's Topy Industries
Expects the agreement to bring in new business in the Aluminium Wheels segment
Plans capacity expansion at the Thervoi Kandigai Plant**

Chennai December 15, 2025: Wheels India has signed a Technical Assistance Agreement with Tokyo, Japan headquartered Topy Industries for the design, development and manufacture of aluminium alloy wheels. As part of this agreement, Topy will provide technical knowhow and engineering support to enhance Wheels India's design and manufacturing capabilities for the cast aluminium wheel business.

New Orders in the Domestic market

Wheels India had forayed into the alloy wheel business in FY21 with a state -of- the-art facility at Thervoy Kandigai in the outskirts of Chennai. Having started off initially by exporting alloy wheels to the US and European after-market, the company is now targeting the domestic market and has commenced supplies to Indian OEMs such as Tata Motors and Stellantis.

The company has also bagged new orders for its aluminium wheels business from Hyundai & Volkswagen and expects to commence supplies next year.

Commenting on the Japanese agreement, Srivats Ram, MD, Wheels India said, **“Topy Industries is an over 100 year old globally renowned wheel manufacturer. They are a leading manufacturer of aluminium wheels with evolved cutting-edge technologies. This agreement is expected to bring in considerable technical expertise in the aluminium wheel segment for Wheels India. We are confident that this agreement will also help us win new businesses and bolster our competitive advantage in the cast aluminium segment.”**

Targeting Japanese OEMs in India

On new opportunities in the Aluminium Wheels segment, Srivats said, **“Through this agreement, we are hoping to make fresh inroads into the Japanese OEMs in India in the alloy wheel segment.”**

Expanding Capacity next quarter

Wheels India is currently in the process of expanding the annual capacity at its alloy wheels plant in Thervoi Kandigai to 7 lakh wheels per annum from the existing 5 lakh wheels per annum. This capacity expansion is expected to be completed by the end of the next quarter.

Further capacity expansion in FY27

Buoyed by the prospects in the aluminium wheels segment, the company is planning to further expand its capacity to 10 lakh wheels per annum next year and this expansion is expected to be completed by the end of FY27.

Wheels India already has a JV with Topy for its steel wheels business through WIL Car Wheels Limited having a 74% equity holding. This JV is focused on steel wheels for the Japanese OEMs in India.

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crore, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

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