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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 29, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

The Board of Directors of the Company at their meeting held on January 29, 2026 has inter-alia, noted and approved the following:

1. Un-audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- i. Un-audited Financial Results (standalone and consolidated) for the quarter / nine-months ended December 31, 2025; and
- ii. Limited Review Report (standalone and consolidated) by M/s. Brahmayya & Co, Chartered Accountants

- 2. Dividend:** The Board of Directors have declared an interim dividend of **Rs.5.30/-** (53%) per equity share of Rs.10/- each for the financial year ending March 31, 2026. Further, the said interim dividend will be paid to the shareholders whose name appear in the register of members as on February 05, 2026 (Thursday) being the record date fixed for this purpose. The said dividend will be paid on or before February 27, 2026.

The meeting of the Board of Directors commenced at **11.30 A.M.** and concluded at **1:20 P.M.**

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Limited

Regd. Office: No.21, Patullos Road, Chennai - 600 002
Corporate Identity Number : L35921TN1960PLC004175; Ph: 044-26234300; Website: <https://wheelsindia.com/>

Statement of Un-audited Standalone and Consolidated Results for the Quarter / Nine-months ended December 31, 2025

(Rs. in Crores)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended			Nine months ended		
		31.12.2025 Un-audited	30.09.2025 Un-audited	31.12.2024 Un-audited	31.12.2025 Un-audited	31.12.2024 Un-audited	31.03.2025 Audited	31.12.2025 Un-audited	30.09.2025 Un-audited	31.12.2024 Un-audited	31.12.2025 Un-audited	31.12.2024 Un-audited	31.03.2025 Audited
1	REVENUE FROM OPERATIONS												
	Revenue from Operations	1,280.33	1,173.02	1,056.59	3,636.22	3,223.06	4,415.33	1,371.45	1,263.97	1,124.86	3,900.92	3,467.21	4,744.40
	Other income	6.85	5.93	1.04	16.84	6.98	9.53	6.36	4.56	1.86	14.03	3.71	4.66
	TOTAL INCOME	1,287.18	1,178.95	1,057.63	3,653.06	3,230.04	4,424.86	1,377.81	1,268.53	1,126.72	3,914.95	3,470.92	4,749.06
2	EXPENSES												
	Cost of materials consumed	867.73	877.76	730.04	2,530.16	2,230.54	3,037.30	932.26	938.47	773.52	2,712.04	2,395.97	3,260.80
	Changes in inventories of Finished goods and Work-in-progress	24.52	(79.78)	(0.27)	(21.88)	40.42	49.93	20.68	(77.50)	(1.19)	(25.00)	40.62	50.60
	Employee benefit expense -Refer Note : 5	139.81	138.01	116.47	410.96	347.16	474.79	151.68	146.68	124.37	438.47	371.79	507.06
	Finance Costs	28.36	27.51	28.10	84.63	81.58	109.87	30.36	29.58	30.94	90.67	91.17	121.56
	Depreciation and amortisation expenses	26.75	25.38	21.55	76.70	62.82	85.54	29.34	27.49	24.05	83.29	69.27	93.22
	Other Expenses	157.44	152.85	131.54	456.87	375.04	526.53	166.62	163.72	143.04	488.95	409.64	573.45
	TOTAL EXPENSES	1,244.61	1,141.73	1,027.43	3,537.44	3,137.56	4,283.96	1,330.93	1,228.44	1,094.73	3,788.41	3,378.46	4,606.69
3	Profit/(Loss) before exceptional items and tax (1-2)	42.57	37.22	30.20	115.62	92.48	140.90	46.89	40.09	31.99	126.55	92.46	142.37
4	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	1.64	2.21	1.43	5.24	4.89	6.53
5	Profit/ (Loss) before tax (3+4)	42.57	37.22	30.20	115.62	92.48	140.90	48.53	42.30	33.42	131.79	97.35	148.91
6	Tax expense												
	Current tax	10.12	5.54	5.47	25.06	18.40	28.51	10.13	5.54	5.48	25.08	18.41	28.52
	Deferred tax	0.40	3.91	2.16	4.30	4.22	6.54	1.51	4.98	2.47	7.45	5.29	8.19
7	Net Profit / (Loss) for the period (5-6)	32.05	27.77	22.57	86.26	69.86	105.85	36.89	31.78	25.48	99.26	73.65	112.19
8	Other Comprehensive Income:												
	Items that will not be reclassified to profit or loss	(2.44)	(0.97)	0.57	(5.50)	0.31	0.77	(2.48)	(0.97)	0.57	(5.54)	0.31	0.54
	Income tax relating to items that will not be reclassified to profit or loss	0.61	0.24	(0.14)	1.38	(0.08)	(0.19)	0.63	0.24	(0.14)	1.40	(0.08)	(0.13)
9	Share of Other Comprehensive Income of Associate	-	-	-	-	-	-	(0.05)	0.01	(0.01)	(0.06)	(0.03)	(0.04)
10	Total Comprehensive Income for the period (7+8+9)	30.22	27.04	23.00	82.14	70.09	106.43	34.98	31.06	25.89	95.06	73.85	112.56
11	Net Profit/ (Loss) attributed to:												
	a) Owners of the Company	32.05	27.77	22.57	86.26	69.86	105.85	36.07	30.99	25.04	96.94	72.65	110.90
	b) Non-controlling Interest	-	-	-	-	-	-	0.82	0.79	0.43	2.32	1.00	1.29
12	Other Comprehensive Income attributed to:												
	a) Owners of the Company	(1.83)	(0.73)	0.43	(4.12)	0.23	0.58	(1.87)	(0.72)	0.42	(4.17)	0.20	0.41
	b) Non-controlling Interest	-	-	-	-	-	-	(0.03)	-	-	(0.03)	-	(0.04)
13	Total Comprehensive Income attributed to:												
	a) Owners of the Company	30.22	27.04	23.00	82.14	70.09	106.43	34.19	30.27	25.46	92.76	72.85	111.31
	b) Non-controlling Interest	-	-	-	-	-	-	0.79	0.79	0.43	2.29	1.00	1.25
14	Reserves excluding revaluation reserves	-	-	-	-	-	847.02	-	-	-	-	-	897.57
15	Paid-up equity share capital (of Face Value Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
16	Earnings per share (of Rs. 10/- each) (*not annualised)												
	(a) Basic	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39
	(b) Diluted	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39

**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter / Nine-months ended
December 31, 2025**

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended			Nine months year ended		Year ended
		31.12.2025 Un-audited	30.09.2025 Un-audited	31.12.2024 Un-audited	31.12.2025 Un-audited	31.12.2024 Un-audited	31.03.2025 Audited
1	Segment Revenue						
	(a) Automotive Components	1,113.64	1,031.57	916.53	3,222.53	2,857.66	3,903.43
	(b) Industrial Components	257.81	232.40	208.33	678.39	609.55	840.97
	Total	1,371.45	1,263.97	1,124.86	3,900.92	3,467.21	4,744.40
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operation	1,371.45	1,263.97	1,124.86	3,900.92	3,467.21	4,744.40
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from Each segment)						
	(a) Automotive Components	71.47	60.71	53.69	201.69	163.32	234.53
	(b) Industrial Components	7.43	11.17	10.67	20.77	25.19	35.94
	Total	78.89	71.88	64.36	222.46	188.51	270.47
	Less:						
	(i) Interest	30.36	29.58	30.94	90.67	91.17	121.56
	(ii) Unallocable income	-	-	-	-	-	-
	Total Profit Before Tax	48.53	42.30	33.42	131.79	97.34	148.91
3	Capital Employed						
	Segment Assets						
	(a) Automotive Components	2,396.46	2,430.87	2,345.42	2,396.46	2,345.42	2,412.25
	(b) Industrial Components	839.55	795.67	716.97	839.55	716.97	722.64
	(c) Unallocated	97.49	79.82	55.79	97.49	55.79	53.51
	Total	3,333.50	3,306.36	3,118.18	3,333.50	3,118.18	3,188.40
	Segment Liabilities						
	(a) Automotive Components	1,281.72	1,320.53	1,188.06	1,281.72	1,188.06	1,247.14
	(b) Industrial Components	197.23	178.43	173.63	197.23	173.63	177.72
	(c) Unallocated	844.26	832.10	851.79	844.26	851.79	831.13
	Total	2,323.21	2,331.06	2,213.48	2,323.21	2,213.48	2,255.99

Notes:

- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2026.
- The Statutory Auditor of the Company has carried out a limited review of the Standalone and Consolidated figures for the quarter / nine months ended December 31, 2025.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.

The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.

Government of India has notified four new labour codes with effect from 21st November 2025, pursuant to which the Company has considered the incremental Gratuity liability of Rs 5.10crore in the above financial results, based on an actuarial valuation. The Company is evaluating other obligations under the said codes, which will be considered appropriately.
- The figures for the previous quarter / year have been re-grouped / re-arranged, wherever necessary, to conform to the current period / year
- The Board of Directors have declared an interim dividend of Rs 5.30 per equity share of Rs.10/- each for the financial year ending March 31, 2026 amounting to Rs 12.95crore. The record date for the payment of interim dividend is fixed as February 5, 2026.

For Wheels India Limited

Chennai
January 29,2026

Srivats Ram
Managing Director
DIN: 00063415

**Wheels India Limited**

Regd. Office : 21, Patullos Road, Chennai - 600 002

Corporate Identity Number: L35921TN1960PLC004175; Ph: 044-26234300; Website: www.wheelsindia.com

Extract of Un-audited Standalone and Consolidated Financial Results for the Quarter / Nine-months ended December 31, 2025**(Rs. in Crores)**

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Total income from operations	1,280.33	1,173.02	1,056.59	3,636.22	3,223.06	4,415.33	1,371.45	1,263.97	1,124.86	3,900.92	3,467.21	4,744.40
2	Net Profit/ (Loss) for the period (before tax and Exceptional Items) (Refer Note 6)	42.57	37.22	30.20	115.62	92.48	140.90	46.89	40.09	31.99	126.55	92.46	142.37
3	Net Profit/ (Loss) for the period (before tax, after Exceptional Items)	42.57	37.22	30.20	115.62	92.48	140.90	48.53	42.30	33.42	131.79	97.35	148.91
4	Net Profit/ (Loss) for the period after tax (after Exceptional Items)	32.05	27.77	22.57	86.26	69.86	105.85	36.89	31.78	25.48	99.26	73.65	112.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	30.22	27.04	23.00	82.14	70.09	106.43	34.98	31.06	25.89	95.06	73.85	112.56
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	847.02	-	-	-	-	-	897.57
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (*not annualised)												
	Basic :	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39
	Diluted:	13.12*	11.37*	9.24*	35.30*	28.59*	43.32	14.76*	12.68*	10.25*	39.67*	29.74*	45.39

Notes:

- The above is an extract of the detailed format of unaudited quarterly / nine-months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the stock exchange website www.nseindia.com and company's website at <https://wheelsindia.com/>
- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2026
- The Statutory Auditor of the Company has carried out a limited review of the Standalone and Consolidated figures for the quarter / nine months ended December 31, 2025.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.

The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.

Government of India has notified four new labour codes with effect from 21st November 2025, pursuant to which the Company has considered the incremental Gratuity liability of Rs 5.10crore in the above financial results, based on an actuarial valuation. The Company is evaluating other obligations under the said codes, which will be considered appropriately.
- The figures for the previous quarter / year have been re-grouped / re-arranged, wherever necessary, to conform to the current period / year
- The Board of Directors have declared an interim dividend of Rs 5.30 per equity share of Rs.10/- each for the financial year ending March 31, 2026 amounting to Rs 12.95crore. The record date for the payment of interim dividend is fixed as February 5, 2026.

For **Wheels India Limited**Chennai
January 29,2026Srivats Ram
Managing Director
DIN:00063415

Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly and Year to date Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Wheels India Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Wheels India Limited** ("the Company") for the quarter and nine months period ended December 31, 2025 together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S**



**P Babu
Partner**

Membership No. 203358
UDIN: 26203358EMAZPR3632

Place: Chennai
Date: January 29, 2026

Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly and Year to date Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Wheels India Limited,
Chennai.

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of Wheels India Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group), and its share of net profit after tax and total comprehensive income of associate for the quarter ended and nine months period ended December 31, 2025 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.
5. The statement includes the results of the following entities:

	Name of the entity	Relationship
1	Wheels India Limited	Parent Company
2	WIL Car Wheels Limited	Subsidiary Company
3	WIL USA Inc	Subsidiary Company
4	WIL Europe GMBH	Subsidiary Company
5	Axles India Limited	Associate Company

6. Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors and management certificate as referred in paragraph 7, 8 & 9 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Regulation 33 of the Listing Regulations as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of a subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 230.13 crores as at December 31, 2025 and total revenue of Rs. 135.84 crores and Rs. 383.60 crores, total net profit after tax of Rs. 3.17 crores and Rs. 8.95 crores and total comprehensive income of Rs. 3.14 crores and Rs. 8.92 crores for the quarter ended December 31, 2025 and for the period from April 2025 to December 2025, respectively and cash inflows of Rs. 1.93 crores for the period from April 2025 to December 2025, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We did not review the interim financial information of two subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 1.55 crores as at December 31, 2025 and total revenue of Rs. 0.96 crores and Rs. 1.89 crores, total net profit after tax of Rs. 0.05 crores and Rs. 0.10 crores, total comprehensive income of Rs. 0.05 crores and Rs. 0.10 crores for the quarter ended December 31, 2025 and for the period from April 2025 to December 2025, respectively and cash inflows of Rs. 0.15 crores for the period from April 2025 to December 2025, as considered in the unaudited consolidated financial results. These interim financial information have been certified by the management. According to the explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 1.64 crores and Rs 5.24 crores and total comprehensive income of Rs. 1.59 crores and Rs. 5.18 crores for the quarter ended December 31, 2025 and for the period from April 2025 to December 2025, respectively as considered in the unaudited consolidated financial results, in respect of the associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai
Date: January 29, 2026



For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S

P Babu
Partner
Membership No. 203358
UDIN: 26203358UMCZR9757