

SUSTAINABLE PROCUREMENT POLICY

PUR/SUS/1 Rev. No.: 1 Page 1 of 1

PURPOSE:

This policy aims to communicate to WIL's companywide procurement teams WIL's commitments towards sustainable procurement and the principles guiding the sustainable procurement.

POLICY:

- Sustainability and Responsible Sourcing are key priorities for WIL.
- WIL strives to continuously improve its sustainability performance and ensure the principles of Responsible Sourcing of materials, throughout its value chain.
- WIL is committed to upholding the principles relating to human rights, labour practices, environment and anti-corruption in its own operations as well as in the supply chain.
- Accepting and complying with WIL's social, environmental and ethical requirements listed in the WHEELS INDIA – SUPPLIER CODE OF CONDUCT (CoC), is a prerequisite for doing business with WIL.
- WIL's social, environmental and ethical policies and requirements must be communicated by the suppliers to their own suppliers and sub-contractors.
- Suppliers shall aim to contractually bind their suppliers to corresponding environmental and social
 policies and requirements.
- WIL requires suppliers to have appropriate management procedures and documentation to be compliant with WIL's requirements, as set forth in the CoC. WIL also requires continuous performance improvements for its suppliers on sustainability objectives/ goals.
- WIL may at any time review and/or request supplier self-assessments and/or perform on site audits at the Supplier's locations, normally pre-announced.
- Preferential procurement policy: While procuring the input materials, WIL procurement team is required to assess the feasibility for procuring the materials from marginalised/vulnerable groups and give preference for sourcing such material from such groups.

CONTROLLED

Reviewed by

Nov 2024