

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 31, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a



WHEELS INDIA LIMITED

Wheels India Q2 Net Profit up

Chennai October 31, 2025: Wheels India has registered a 26.69% rise in its Net Profit for the Q2 ended 30th September 2025 at Rs.28 crore as compared to Rs.22 crore registered in the corresponding quarter of the previous year. Revenues for Q2 ended 30th September 2025 went up 8.63% to Rs.1,179 crore as compared to Rs.1,085 crore registered in the Q2 ended 30th September 2024.

Despite the uncertain global scenario, Wheels India registered export revenues of Rs.299 crore in Q2, a growth of 15.6% over the same quarter in the previous year.

Commenting on the performance, Srivats Ram, MD, Wheels India said, “ **Strong demand growth in Air Suspension and Tractor wheels powered the growth in domestic segment while exports continued to do well .**”

Half Year Net Profit up 14.6%

For the half year ended 30th September 2025, net profit went up 14.6% at Rs.54 crore as compared to Rs.47 crore registered in the corresponding first half of the previous year. Revenues for the first half ended 30th September 2025 increased 8.85% to Rs.2,366 crore as compared to Rs.2,174 crore registered in the first half ended 30th September 2024.

Overseas agreement to drive Hydraulics business

During the quarter, the company entered into a Strategic Alliance with SHPAC of South Korea, involving technical assistance and a joint business development for the Hydraulic Cylinder business.

On the growth potential of the Hydraulics Cylinder business, Srivats said, “**The Strategic alliance with SHPAC is a significant development in the quarter and we expect this alliance to drive the revenues of the Hydraulics business over the next couple of years.**”

On the outlook for the second half, Srivats said, “**Based on the demand pipeline, we are sticking to the planned Capex for the year. We expect the positive trend in exports to continue in the second half and are hopeful of a good overall growth this year.**”

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crore, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

Media Contact: S Prabhu @ 94440 40748 or sprabhu@proPR.in