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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 05, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

The Board of Directors of the Company at their meeting held on August 05, 2025 (i.e. today) has inter-alia, noted and approved the following:

1. Un-audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- i. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025; and
- ii. Limited Review Report (Standalone and Consolidated) by M/s. Brahmayya & Co, Chartered Accountants

Meeting of the Board of Directors commenced at **11:30 A.M.** and concluded **01: 30 P.M.**

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Limited
CIN:L35921TN1960PLC004175
Regd. Office: No. 21, Patullos Road, Chennai - 600 002
Phone: 044-26234300; Website: www.wheelsindia.com

Statement of Un-audited (Standalone and Consolidated) Financial Results for the Quarter ended June 30, 2025

(Rs. in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2025 Un-audited	31.03.2025 Audited	30.06.2024 Un-audited	31.03.2025 Audited	30.06.2025 Un-audited	31.03.2025 Audited	30.06.2024 Un-audited	31.03.2025 Audited
1	Revenue from Operations								
	Revenue from Operations	1182.87	1,192.27	1,082.58	4,415.33	1,265.50	1,277.19	1,165.88	4,744.40
	Other Income	4.17	2.55	5.62	9.53	3.11	0.95	1.98	4.66
	TOTAL INCOME	1,187.04	1,194.82	1,088.20	4,424.86	1,268.61	1,278.14	1,167.86	4,749.06
2	Expenses								
	Cost of materials consumed	784.67	806.76	729.57	3,037.30	841.31	864.83	790.38	3,260.80
	Changes in inventories of finished goods and work-in-progress	33.38	9.51	43.95	49.93	31.82	9.98	42.19	50.60
	Employee benefit expense	132.25	127.63	115.27	474.79	140.11	135.28	123.65	507.06
	Finance Costs	28.76	28.29	25.98	109.87	30.73	30.39	29.47	121.56
	Depreciation and amortisation expenses	24.57	22.72	20.57	85.54	26.46	23.95	22.53	93.22
	Other Expenses	147.58	151.49	119.93	526.53	158.61	163.79	130.18	573.44
	Total Expenses	1,151.21	1,146.40	1,055.27	4,283.96	1,229.04	1,228.22	1,138.40	4,606.69
3	Profit/ (Loss) before exceptional items and tax (1-2)	35.83	48.42	32.93	140.90	39.57	49.92	29.46	142.37
4	Share of Profit/ (Loss) of Associate			-		1.39	1.65	2.01	6.53
5	Profit/ (Loss) before tax (3+4)	35.83	48.42	32.93	140.90	40.96	51.56	31.47	148.91
6	Tax expense								
	Current tax	9.40	10.11	7.31	28.51	9.41	10.11	7.31	28.52
	Deferred tax	-0.01	2.32	0.25	6.54	0.96	2.91	0.43	8.19
7	Net Profit/ (Loss) for the period (5-6)	26.44	35.99	25.37	105.85	30.59	38.54	23.74	112.19
8	Other Comprehensive Income:								
	Items that will not be reclassified to profit or loss	-2.09	0.46	(0.65)	0.77	(2.09)	0.24	(0.65)	0.54
	Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.11)	0.16	(0.19)	0.53	(0.06)	0.16	(0.13)
9	Share of Other Comprehensive Income of Associate		-	-		(0.02)	(0.01)	(0.01)	(0.04)
10	Total Comprehensive Income for the period (7+8+9)	24.88	36.34	24.88	106.43	29.01	38.71	23.24	112.56
11	Net Profit/ (Loss) attributed to:								
	a) Owners of the Company	26.44	35.99	25.37	105.85	29.88	38.24	23.61	110.90
	b) Non-controlling Interest	-	-	-	-	0.71	0.30	0.13	1.29
12	Other Comprehensive Income attributed to:								
	a) Owners of the Company	(1.56)	0.35	(0.49)	0.58	(1.56)	0.22	(0.50)	0.41
	b) Non-controlling Interest	-	-	-	-	(0.02)	(0.04)	-	(0.04)
13	Total Comprehensive Income attributed to:								
	a) Owners of the Company	24.88	36.34	24.88	106.43	28.32	38.47	23.11	111.30
	b) Non-controlling Interest	-	-	-	-	0.69	0.25	0.13	1.25
14	Reserves excluding revaluation reserves				847.02		-		897.57
15	Paid-up equity share capital (of Face Value Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
16	Earnings per share (of Rs. 10/- each) (*not annualised)								
	(a) Basic	10.82*	14.73*	10.38*	43.32	12.23*	15.77*	9.66*	45.39
	(b) Diluted	10.82*	14.73*	10.38*	43.32	12.23*	15.77*	9.66*	45.39

Un-audited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2025

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 Un-audited	31.03.2025 Audited	30.06.2024 Un-audited	31.03.2025 Audited
1	Segment Revenue				
	(a) Automotive Components	1,077.32	1,045.77	974.41	3,903.43
	(b) Industrial Components	188.18	231.42	191.47	840.97
	Total	1,265.50	1,277.19	1,165.88	4,744.40
	Less: Inter Segment Revenue	-	-	-	-
	Revenue from Operation	1,265.50	1,277.19	1,165.88	4,744.40
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from Each segment)				
	(a) Automotive Components	69.51	71.21	62.20	234.53
	(b) Industrial Components	2.18	10.75	(1.26)	35.94
	Total	71.69	81.96	60.94	270.47
	Less:				
	(i) Interest	30.73	30.39	29.47	121.56
	(ii) Unallocable income				
	Total Profit Before Tax	40.96	51.57	31.47	148.91
3	Capital Employed				
	Segment Assets				
	(a) Automotive Components	2,453.37	2,412.25	2,265.30	2,412.25
	(b) Industrial Components	738.79	722.64	724.62	722.64
	(c) Unallocated	53.51	53.51	67.47	53.51
	Total	3,245.68	3,188.40	3,057.39	3,188.40
	Segment Liabilities				
	(a) Automotive Components	1,263.18	1,247.14	1,204.22	1,247.14
	(b) Industrial Components	170.77	177.72	149.58	177.72
	(c) Unallocated	850.30	831.13	830.70	831.13
	Total	2,284.25	2,255.99	2,184.50	2,255.99

Notes:

- The above un-audited standalone / consolidated financial results of the Company have been prepared in accordance with Companies Act, 2013 read with relevant rules and accounting standards, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2025.
- The Statutory Auditor of the Company has carried out a limited review on the standalone and consolidated financial results for the quarter ended June 30, 2025
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components
- Previous period's figures have been re-grouped / reclassified wherever necessary to conform to this period's classifications.

For **Wheels India Limited**

Chennai
August 5, 2025

Srivats Ram
Managing Director
DIN:00063415

Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Wheels India Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Wheels India Limited** ("the Company") for the quarter ended June 30, 2025 together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 The Unaudited Standalone financial results of the company include the figures for the quarter ended March 31, 2025, which is the balancing figure between the Audited figures in respect of the Financial Year 2024-25 and the published unaudited year to date figures for the nine months ended December 31, 2024.

Our Report is not modified in respect of the above matter.

Place: Chennai
Date: August 5, 2025



**For Brahmayya & Co.,
Chartered Accountants**
Firm Regn. No. 000511S

P. Babu

P Babu
Partner
Membership No. 203358
UDIN: 25203358BMINUZ8073

Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Wheels India Limited,
Chennai.**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of **Wheels India Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of associate for the quarter ended June 30, 2025 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable
5. The statement includes the results of the following entities:

S. No	Name of the entity	Relationship
1	Wheels India Limited	Parent Company
2	WIL Car Wheels Limited	Subsidiary Company
3	WIL USA Inc.	Subsidiary Company
4	Axles India Limited	Associate Company

6. Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors and management certificate as referred in paragraph 8, 9 & 10 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Unaudited Consolidated financial results of the company include the figures for the quarter ended March 31, 2025, which is the balancing figure between the Audited figures in respect of the Financial Year 2024-25 and the published unaudited year to date figures for the nine months ended December 31, 2024.

Our conclusion is not modified in respect of the above matters.

8. We did not review the interim financial information of a subsidiary included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 229.83 crores as at June 30, 2025, total revenue of Rs. 119.93 crores, total net profit after tax of Rs. 2.76 Crores and total comprehensive income of Rs. 2.76 crores for the quarter ended as on date, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

9. We did not review the interim financial information of a subsidiary included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 0.58 crores as at June 30, 2025 total revenue of Rs. 0.32 crores, total net profit after tax of Rs. 0.02 crores and total comprehensive income of Rs. 0.02 Crores for the quarter ended as on date, as considered in the unaudited consolidated financial results. These interim financial information have been certified by the management. According to the explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

10. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 1.39 crores and total comprehensive income of Rs. 1.37 crores for the quarter ended June 30, 2025 as considered in the unaudited consolidated financial results, in respect of the associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner
Membership No. 203358
UDIN: 25203358BMINVA7492

Place: Chennai
Date: August 5, 2025