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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 20,2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a



WHEELS INDIA LIMITED

Wheels India FY25 Net Profit crosses Rs.100 Crore : up 56%

Chennai May 20, 2025: Wheel manufacturer Wheels India Ltd., has registered a 56% increase in its Net Profit for the year ended 31st March 2025 at Rs.105.9 crore compared with Rs. 67.9 crore registered in the same period the previous year. The company registered revenues of Rs.4,425 crore for the year ended 31st March 2025 as compared with Rs. 4619 crore for the year ended 31st March 2024.

Q4 Revenues up

The company has registered a Net Profit of Rs. 36 crore for the Q4 ended 31st March 2025 as compared with Rs. 36.8 crore for the corresponding quarter of the previous year. Revenues for Q4 ended 31st March 2025 went up 2.4 % to Rs.1,195 crore as compared to Rs. 1,167 crore in the Q4 ended 31st March 2024.

Final Dividend of Rs.7.03 per share

The Board of Directors of the company met in Chennai today recommended a final dividend of Rs. 7.03 per share.

Net Profit crosses Rs 100 Crore

Commenting on the performance, Srivats Ram, MD, Wheels India said, **“Our focus on cost control measures, a favourable product mix and lower commodity prices led to a strong profit growth in FY25 and we were able to cross Rs 100 Crore of net profits last year. We have also been able to achieve a turnaround in profitability in our passenger car steel wheel subsidiary”**

Demand Sentiment is back

On revenue growth, Srivats said, **“There was marginal growth in topline with growth in the domestic sales led by strong tractor wheel demand and growth in exports led by the windmill components. There is some momentum in demand going forward as well”**

Capital expenditure

On the outlook for the year, Srivats said, **“In FY25, there was a capex of ~ Rs 250 Crore with the largest investment being in a plant for larger wheels for the tractor segment. In the coming year, the capex will be similar with the largest investment being in adding capacity for manufacture of windmill components.”**

Building impetus for Export Growth

On export growth, Srivats said, **“The company is setting the groundwork for growth in international markets over the next 3 years. The lead time in winning and developing a wider range of products for this business is more than a year but the base is being built”**

About Wheels India Limited

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and

industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management.

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