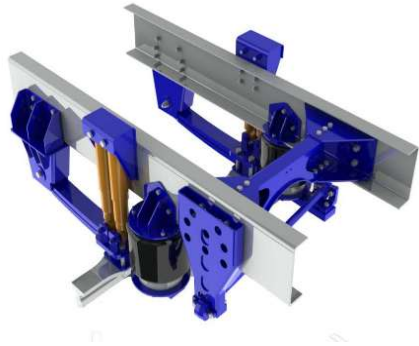




Wheels India Limited

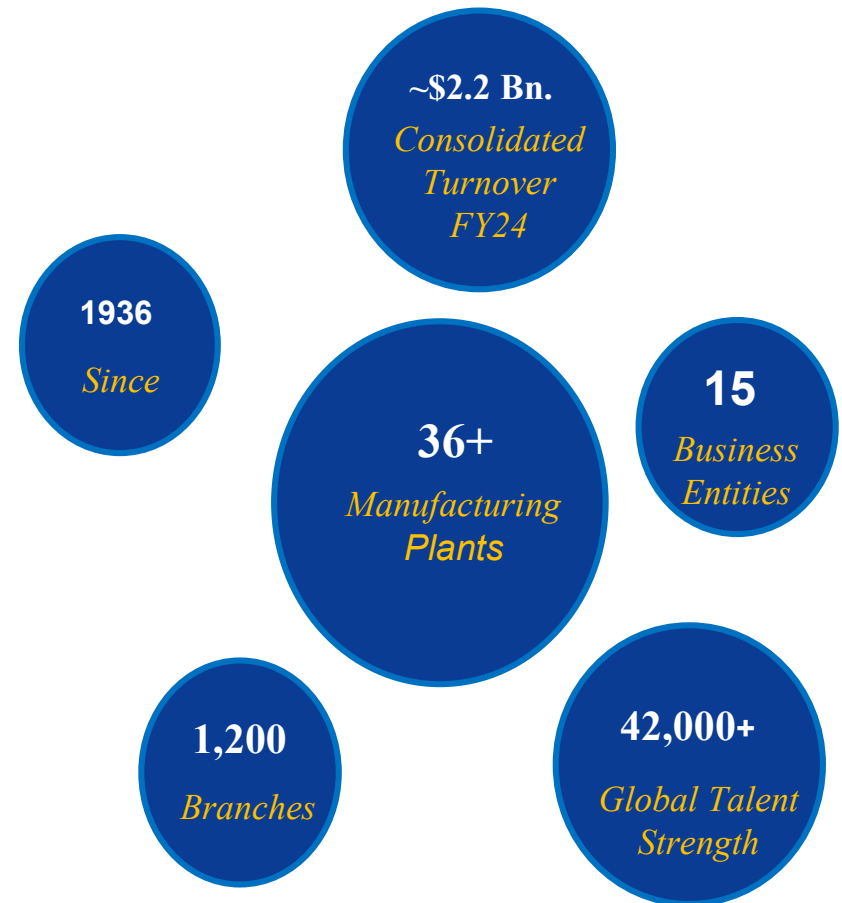


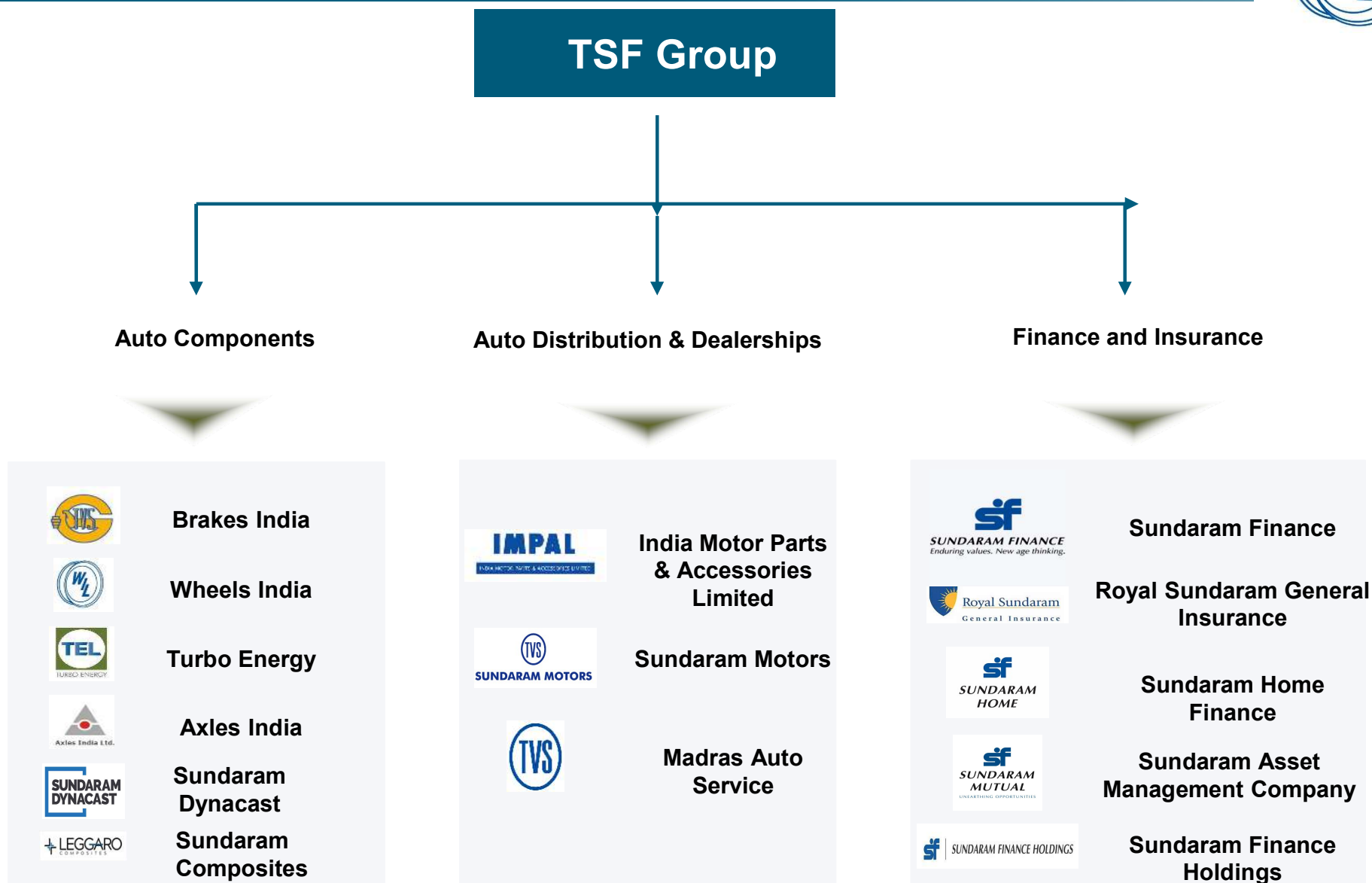
Investor Presentation Q1FY26





- Companies part of the T S Santhanam family with lineage from the erstwhile TVS Group
- Diversified portfolio across Auto components, Dealerships & Distribution and Financial services
- Global supply chain partner with strong relationships across North America, Europe and Asia Pacific regions
- Successful Long-Term Partnerships with global companies
- Strong Customer Connect and Focus
- Core beliefs - Long-term business outlook, Corporate Governance & Sustainability







- **Wheels India Limited (WIL) is part of the TSF Group and was established in 1960**
- **WIL is a listed Company, wherein Promoters hold 58.31 % of the equity capital .**
- **Value systems of WIL are Relationships, Integrity , Customer Centricity and Excellence .**

Wheels India Ltd - Company Profile



1960
Establishment



~8,700
Workforce



11 Units
Manufacturing plants



\$ 520 Million
\$ 130 Million (Exports)



Preferred
OEM Supplier

Tractor & Earth mover wheels



Automotive - Steel & Aluminium Wheels



Components for Wind Turbines



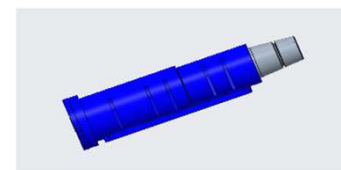
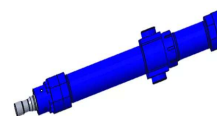
Air suspension & Lift axles



Fab Sector



Hydraulic Cylinders



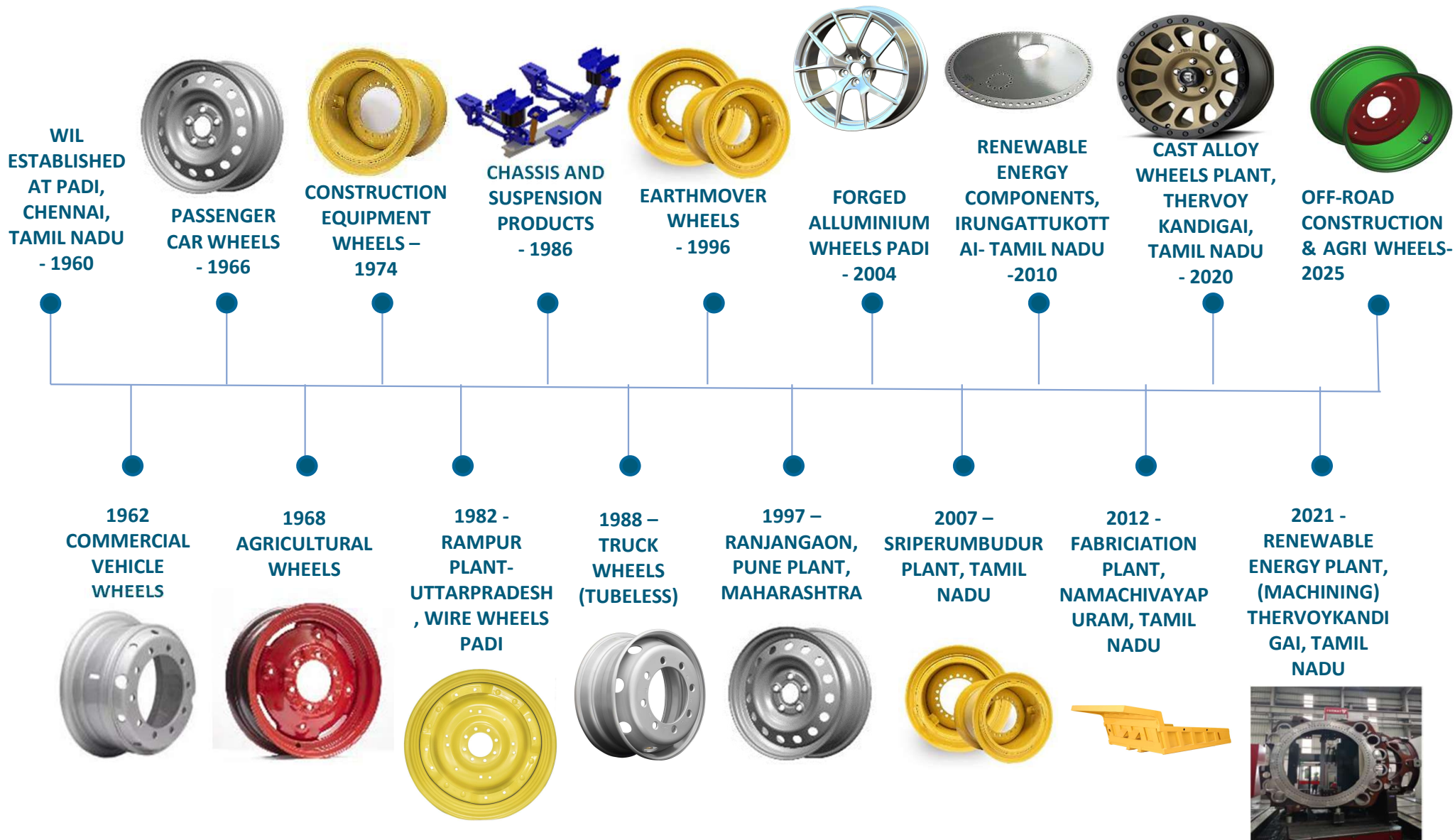
WIL Car Wheels Ltd



Joint venture- TOPY Japan &
WIL PV/LP wheels manufacturer



Journey of Wheels



Car / UV



Passenger Car / UV

Wire Wheels

Commercial Vehicle



CV – Tube type

CV - Tubeless

Aluminium Wheels



Forged Aluminium Wheels

Cast Aluminium Wheels

Off Road & Tractor



Tractor Wheels

Construction wheels

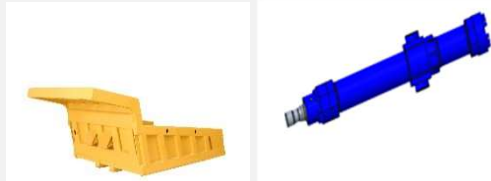
Air Suspension



Air Suspension

Lift Axles

Fab & Hydraulic Cylinders



Fabrication for CE

Hydraulic Cylinders

Wind Turbine Components



Components for Wind Turbines

Machined base frames for Wind turbine generator

Plant Locations



Padi - CV, TR, LP, EM, AS, WW & FAW



Rampur - CV , LP , EM & TR



Pune - CV, TR & LP



Sriperumbudur - EM, SPDC & AS



Namachivayapuram - FAB



Pukkathurai - WTC



Mambakkam - AS



Thervoy Kandigai - CAW

Legend

- CV ➡ Commercial Vehicles
- TR ➡ Tractor
- LP ➡ Light Passenger Vehicle
- EM ➡ Earth mover Wheels
- AS ➡ Air Suspension
- WW ➡ Wire wheels
- FAW ➡ Forged Aluminium Wheels
- SPDC ➡ Single Piece Drop Center Wheels
- FAB ➡ Fabricated Bodies - Dump Truck
- WTC ➡ Wind Turbine Components



Irungattukottai - WTC

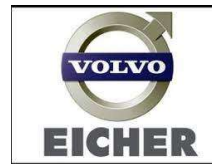
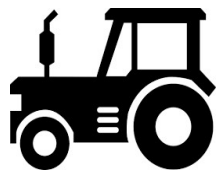


Thervoy Kandigai - WTC



Mambattu – TR & construction wheels

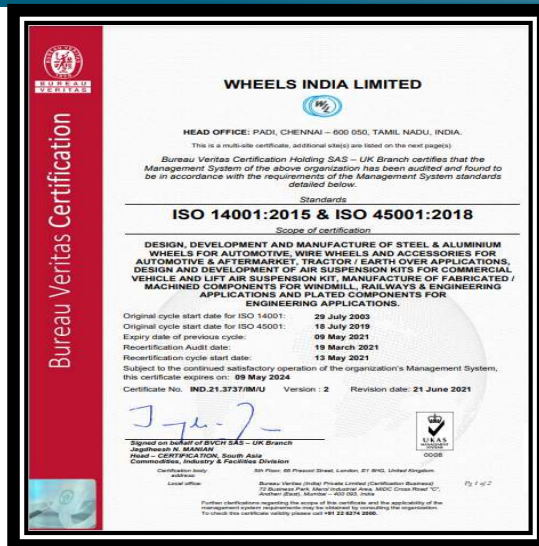
Key Customers



Accreditations/Awards



**Won the Supplier of the year
award at TAFE**



**ISO 14001: 2015 &
ISO 45001:2018 Certification**



**Caterpillar Supplier
Excellence**



IATF 16949 Certification



ISO 9001:2015 CERTIFICATION



**John Deere Supplier
of the year**



**Mahindra Business
Partner of the year**



Accreditations/Awards contd...



**Partnership and Quality Award
from Escorts Kubota Limited**



**Award for Cybersecurity from
MSIL**



**ACMA Excellence award
2025**



**Quality Award from the Engineering Export
Promotion Council of India (EEPC)**



**ACMA Excellence Award in Digitalization,
Manufacturing & ESG**





WIL a leader in automotive wheels business , operates in two business segments , namely automotive products and industrial products .

WIL has the following businesses in its fold ;

- Automotive wheels division – cars, truck and tractors
- Construction equipment division comprising wheels, fabrications and hydraulic cylinders
- Energy products division catering to wind turbine sector
- Air suspension & lift axle division

WIL is one of the largest manufacturer of wheels for construction equipment and agricultural tractors .

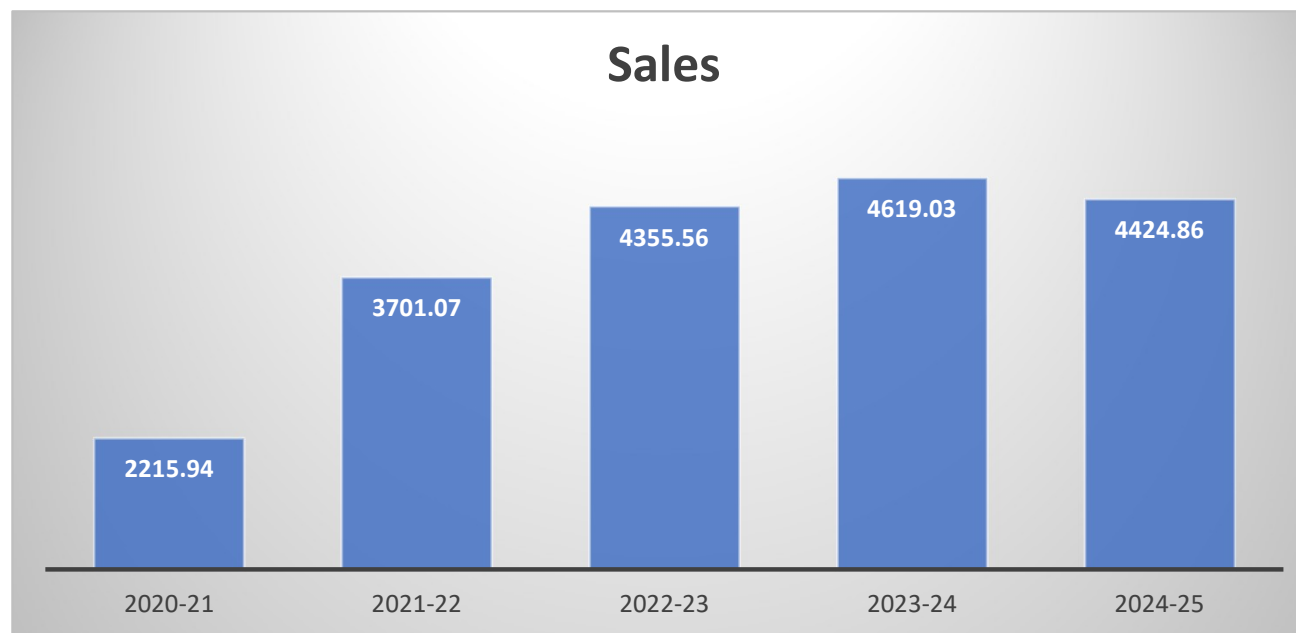
WIL's subsidiary WCWL is focussed on steel wheels for light passenger vehicles .



Sales growth & Export Sales Growth

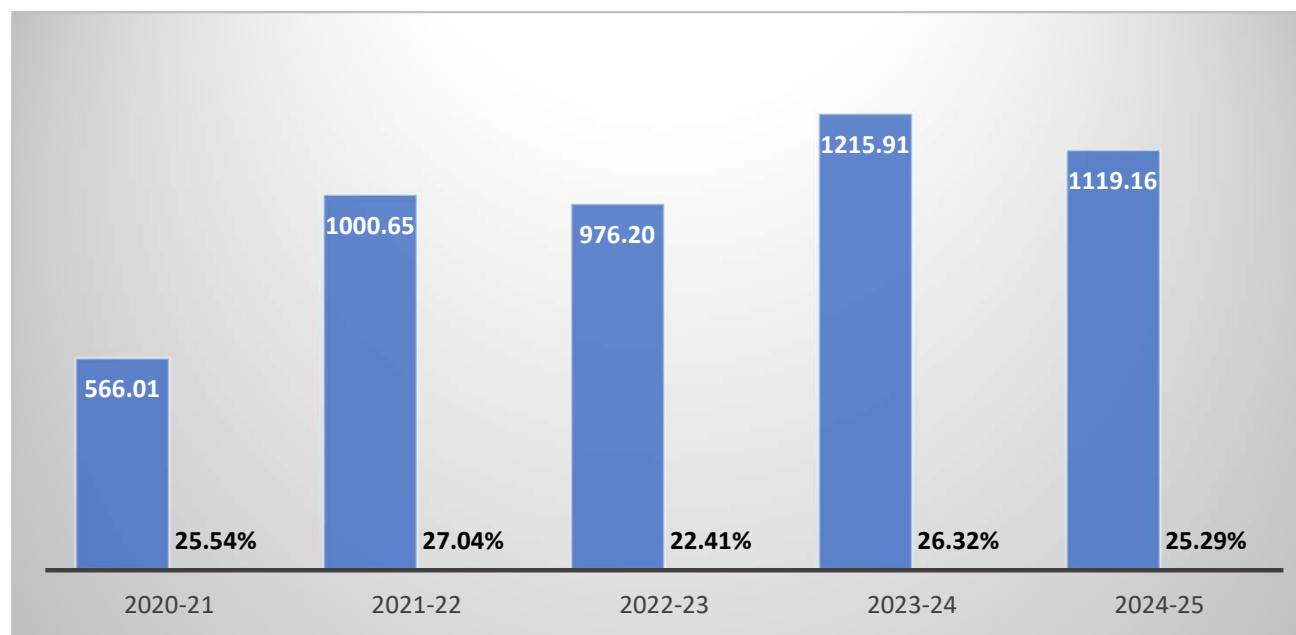


Values in INR Cr



Q1 2025-26

Sales	1187.04
Export	323.66
	(27.27%)



Q1 FY26 Summary Financials



Values in INR Cr / %

Key Financials	Quarter ended		Year ended	GOLY%
	Q1 FY 26	Q1 FY 25	31-03-2025	
Gross revenues	1,187.04	1,088.20	4,424.86	9.1%
EBITDA	89.16	79.48	336.31	12.2%
Interest	28.76	25.98	109.87	10.7%
Depreciation	24.57	20.57	85.54	19.4%
PBT	35.83	32.93	140.90	8.8%
PAT	26.44	25.37	105.85	4.2%
<i>EBITDA %</i>	<i>7.51%</i>	<i>7.30%</i>	<i>7.60%</i>	
<i>PBT%</i>	<i>3.02%</i>	<i>3.03%</i>	<i>3.18%</i>	



Segment Revenue – Q1 FY26

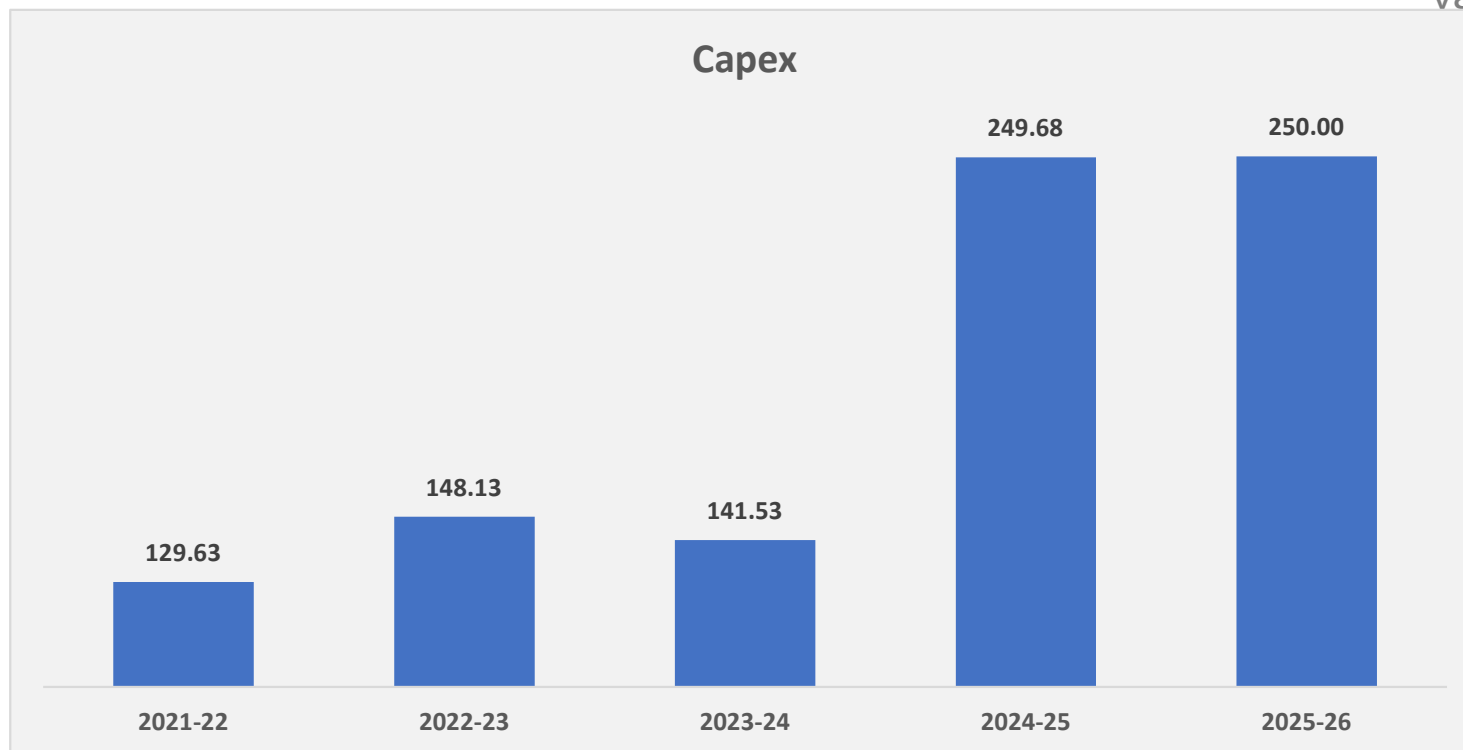


Values in INR Cr / %

Segmental Revenue	Q1 FY 26	Q1 FY 25	GOLY %
Automotive components	995	891	12%
Industrial components	188	191	-2%
Revenue from operations	1,183	1,083	9%

Segmental EBIT	Q1 FY 26	Q1 FY 25	GOLY %
Automotive components	62.41	60.17	4%
Industrial components	2.18	-1.26	273%
EBIT from operations	64.59	58.91	10%





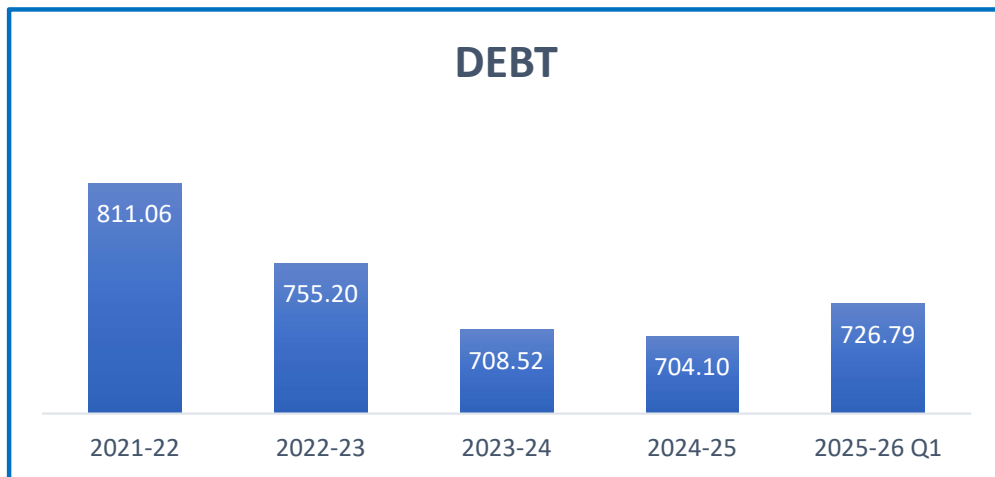
Capex FY26

Capex of FY26 is mainly towards expanding capacity for windmill products, hydraulic cylinders and automotive aluminium & steel wheels, apart from certain routine capex and cost saving projects.

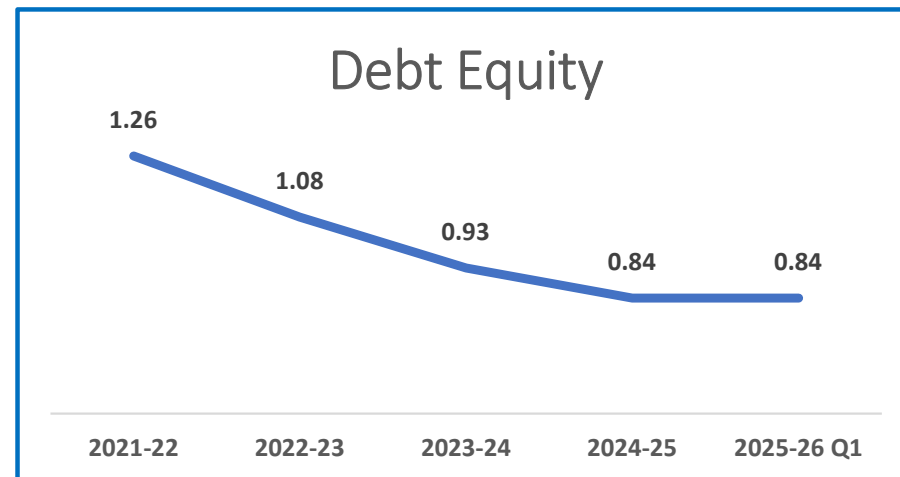
Funding metrics



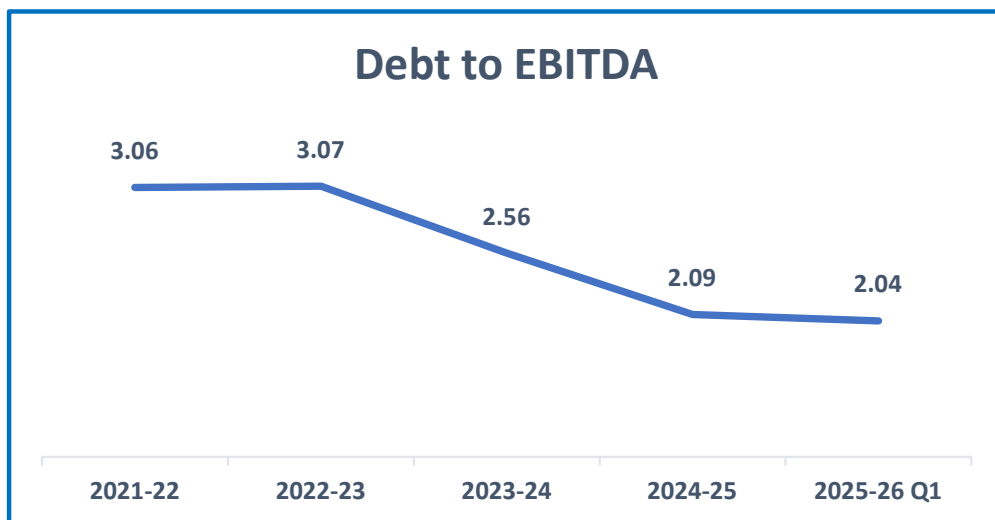
Values in INR Cr / %



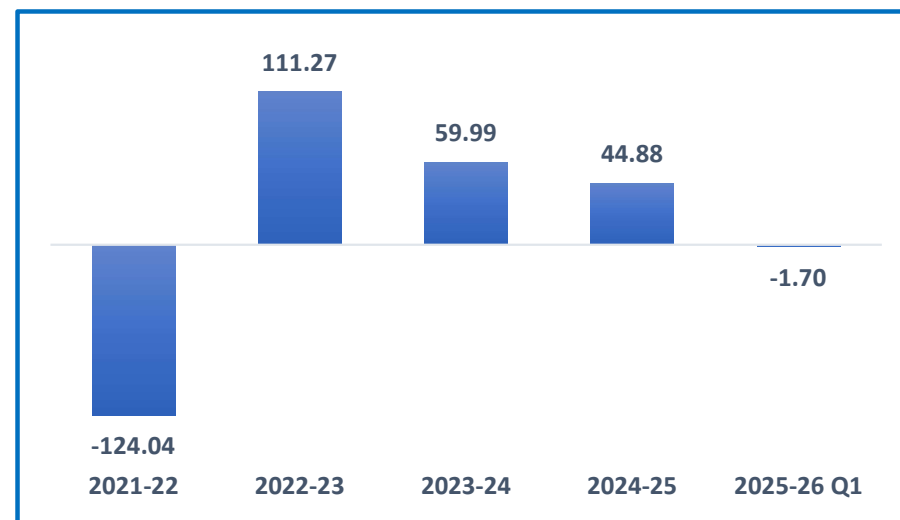
During Q1FY26 debt has marginally Increased.



Debt equity is maintained in Q1FY26.



If discounting limits are included ,then the above ratio would be 3.33 times in Q1FY26.



Free Cash Flow (FCF) is close to breakeven levels in Q1FY26



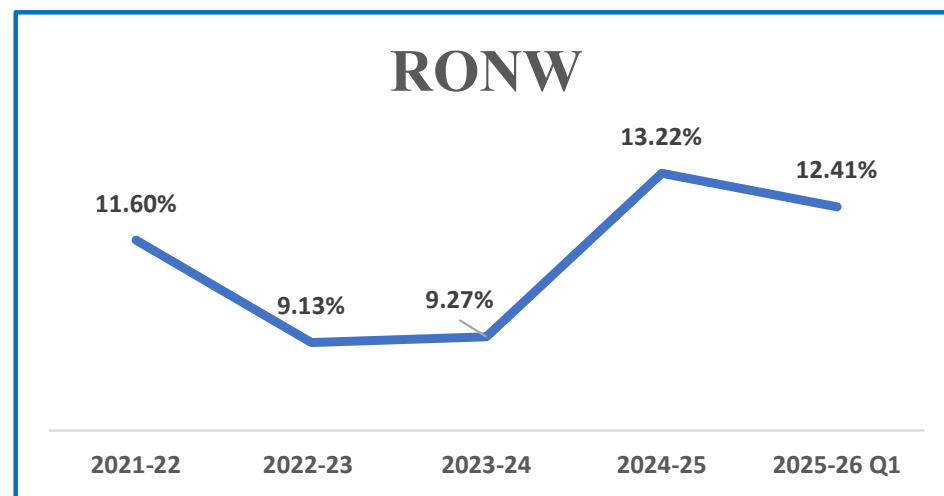
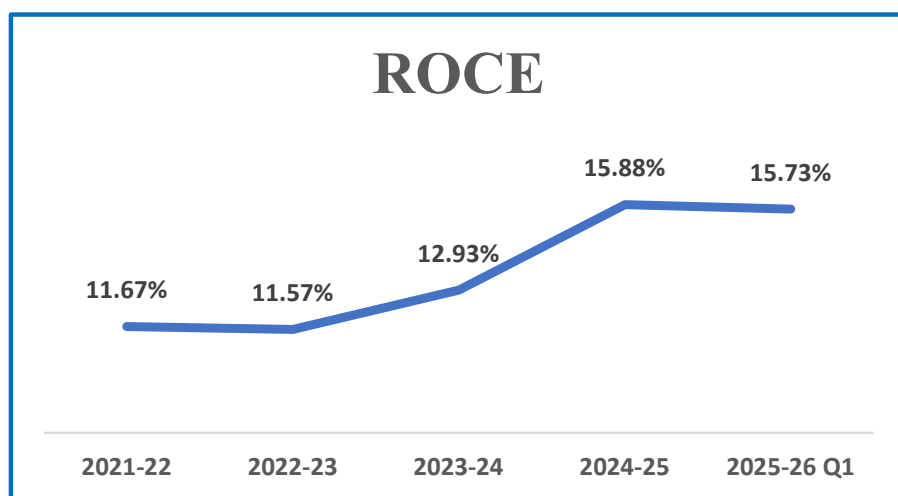
Key strategies & focus areas, going forward ...ROCE & RONW



Percentage

- Grow exports of wheels for construction equipment and agricultural tractors
- Ramp-up the expanded facility for machining of large castings for windmills
- Grow the hydraulic cylinder business
- Ramp-up cast aluminium wheel business
- Working capital optimization and cash flow management
- Fund capex predominantly thro accruals and holding the debt at current levels
- Cost optimization , with a thrust on profitability

These actions are expected to improve the ROCE and RONW



Thank you

