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## WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

July 11, 2025

To  
**National Stock Exchange of India Limited,**  
The Manager, Listing Department,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To  
**BSE Limited,**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**Symbol: WHEELS**

**Scrip code: 590073**

Dear Sir / Madam,

**Subject: Update on Wholly Owned Subsidiary – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

**Reference: Letter dated November 01, 2023 intimating the formation of Wholly Owned Subsidiary(ies)**

In terms of Regulation 30 and other applicable provisions of the SEBI LODR, we wish to inform you that the Company has infused funds towards the equity share capital of M/s. **WIL Europe GmbH i.G. proposed to be incorporated in the name of 'WIL Europe GmbH'**, a Wholly Owned Subsidiary of the Company.

We shall intimate you once we receive the certificate of incorporation of the newly formed subsidiary viz., WIL Europe GmbH

The requisite details in terms of Regulation 30 of the SEBI LODR read with relevant circulars issued by SEBI in this regard is provided in Annexure - I.

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

**For Wheels India Limited**

LAKSHMI  
VISWANATHA  
N KUNISSERY

**K V Lakshmi**

**Company Secretary & Compliance Officer**

Digitally signed by LAKSHMI VISWANATHAN  
KUNISSERY  
DN: cn=LAKSHMI VISWANATHAN, o=WHEELS INDIA LIMITED, email=lakshmi.viswanathan@wheelsindia.com, c=IN  
c=IN, o=WHEELS INDIA LIMITED, email=lakshmi.viswanathan@wheelsindia.com, cn=LAKSHMI VISWANATHAN KUNISSERY  
Date: 2025.07.11 12:27:36 +05'30'

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

## Annexure – I

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: WIL Europe GmbH Size & Turnover: The Company is in the process of formation and is yet to commence its operations.
2	Whether the acquisition would fall within related party transaction(s); Whether the promoter / promoter group / group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof; and Whether the same is done at “arm’s length”	WIL Europe GmbH being a Wholly Owned Subsidiary is considered as a Related Party and the transactions with WIL Europe GmbH shall be at arms length basis.  The Promoter / Promoter Group of the Company do not have interest in WIL Europe GmbH.
3	Industry to which the entity being acquired belongs	Provision of automotive / non automotive related activities and services including but not limited to Business development and supply chain management and other allied services
4	Objects and impact of acquisition	To develop business activities in Europe.
5	Brief details of any governmental or regulatory approvals required for the acquisition	This subscription to equity share capital of WIL Europe GmbH is governed by the laws of India / Germany and applicable regulatory authorities.
6	Indicative time period for completion of the acquisition	Date of receipt of funds by WIL Europe GmbH : July 11, 2025.
7	Consideration <i>(whether cash consideration or share swap or any other form and details of the same)</i>	Cash consideration
8	Cost of acquisition and / or the price at which the shares are acquired	Amount infused towards equity share capital: Euro 50,000 (50,000 equity shares having a face value of Euro 1 each)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not applicable as the Company is in the process of formation and is yet to commence its operations.