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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 27, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

Wheels India Q3 net rise to Rs. 22.57 Crore Nine months Net Profit rise to Rs. 69.86 Crore

Chennai January 27, 2025: Wheels India has registered a good increase in its Net Profit for the Q3 ended 31st December 2024 at Rs. 22.57 Crore compared to Rs. 12.58 Crore registered in the corresponding quarter of the previous year.

The company registered revenues of Rs. 1,058 Crore for Q3 ended 31st December 2024 as compared to Rs. 1,131 Crore in the Q3 ended 31st December 2023.

Nine months Net Profit rise to Rs. 69.86 Crore

For the nine months ended 31st December 2024, Wheels India registered a good growth in Net Profit at Rs. 69.86 Crore, compared to Rs. 31.04 Crore registered in the comparative nine months ended 31st December 2023.

The company registered revenues of Rs. 3,230 Crore for the nine months ended 31st December 2024 compared to Rs. 3,452 Crore registered in the comparative nine months ended 31st December 2023.

Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said, **“In terms of the strong profit growth in Q3, we continued to be benefitted by lower raw material prices, favorable product mix and productivity & cost improvements.”**

On the outlook, Srivats said, **“We expect the domestic demand to improve in the CV wheel segment in Q4. While our exports have fallen this year due to cyclicality in off-road product ranges, we hope to grow our exports in the coming year, through new product programs”**

The Board approved an interim dividend of Rs. 4.50 per share at the meeting held today.

About Wheels India Limited

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment, air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.26,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management.

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