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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 28, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated January 27, 2025 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on January 28, 2025 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

New voice plans provide little benefit for elderly, feature phone users

NARROW GAP. The marginal price difference between new telecom tariff plans and the existing ones is marginal, say industry experts

Vallari Sangiri
Mumbai

The new voice and SMS tariff plans announced by major telecom companies do not meet the intent of the Telecom Regulatory Authority of India (TRAI), said experts.

They said that the plans did not cater to the intended user base since the price differential between the existing plans and the new plans was marginal.

TRAI had directed telcos to come up with plans for basic services like voice and SMS, specifically for the elderly, feature phone users and rural subscribers, stating that such special tariff vouchers would be cost-effective and help with market segmentation.

Following this, Bharti Airtel, Reliance Jio and Vodafone Idea (VI) launched plans at this segment last week.

Airtel launched an annual plan of ₹1,849 and 84-day plan for ₹469. Jio announced a new annual plan category for ₹1,958 and 84-day plan of ₹458; and VI's 270-day plan is priced at ₹1,460.

Telecom experts were sceptical about the plans being offered by the intended demographics.

STRATEGY OF BUNDLING
Parag Kar, an independent telecom expert, compared the new plans with their nearest data-inclusive plans that include minimal data capabilities.

He found that the plans are only 1 to 4 paise per minute cheaper than their nearest data-inclusive counterparts.

Kar said that while this difference might appeal to a niche audience, it does not drive significant behavioural shifts.

Similarly, Mahesh Uppal,



Director of Com First (India), said the new plans cater more to the mid-tier consumer rather than the intended group of feature phone users and the elderly.

"Operators have lowered the prices where they felt that the customer was making a longer commitment of at least three months or one year. This offers companies some level of customer stickiness. The changes will make less of a difference for low-income customers who cannot afford longer tenures. This will help the mid-tier consumers more than the marginal ones. The companies initially tried to do what we feared: remove the bundle without reducing prices. They have now responded to TRAI's admonition by lowering the cost of selected plans," he said.

Meanwhile, Professor V Sridhar from the International Institute of Information Technology in Bengaluru, said the meagre price drop should not come as a surprise considering basic economic functions and India's tariffs already being the lowest among the world.

"Nobody expected an appreciable drop in the tariffs of voice-only plan compared to voice + data bundled plan. Whenever you have a bundle, economies of scope creeps in, meaning you will be able to sell items cheaper in a bundle than selling it alone. That is a classic economic argument for bundling. Still, there is some drop. The

reason it can be useful is that most Indian users, unlike in developed countries, have multi SIMs and they use one SIM for just voice and SMS, OTP authentication, etc. For them, it makes sense to subscribe to voice-only plan so that their essential services will be protected, and then use the other SIM for data plans," he said.

SERVICE QUALITY
While Sridhar said the new plans may be of use to certain demographics, he pointed out that price adjustments will mean little until telcos and the government figure out a way to improve the quality of service when it comes to voice calling.

"So, they lessened the tariff plan for voice-only calls but nobody is able to make voice calls. It's of no use, it's stupid. You have call drops all the time. Quality of service is in the ambit of the TRAI. That's what they should focus on. They recently came up with some quality of service metrics, including for broadband data plans. They should strictly enforce that. There is no point in meddling with the tariff. That's my humble view," he said.

'Kylaq SUV to be volume driver for Skoda Auto India'

S Renendra Singh
New Delhi



Petr Janeba, Brand Director for Skoda India

Skoda Auto India has said that the newly-launched small sports utility vehicle (SUV) Kylaq was never meant for export. Because it enjoys local taxation that makes sub-four metre segment vehicles so big with the cuss in India, it will be a volume driver too in the Indian market.

However, since demand is coming from some of the right-hand drive countries, the company has now plans to export it too, after meeting the demand in the domestic market, a senior official has said.

"It will be exported to only limited markets where right-hand drive vehicles are allowed. We don't have (tax benefits) for it in any other countries where we are - neither in ASEAN nor in Asia Pacific or Africa. It (Kylaq) was not invested for left-hand drive, so only eligible countries will get the vehicle through export from here," Petr Janeba, Brand Director, Skoda Auto India, told businessline.

In India, the sub-four metre passenger vehicles segment, with up to 250cc engine, attracts a total tax of 29-31 per cent while above 1500 cc engine and four-metre vehicles attract total taxes of 45-50 per cent.

Janeba said most of the Skoda cars are left-hand drive and are being exported from its factories globally. The company is exporting only Kushaq SUV to some left-hand drive markets.

NEW MARKETS

Janeba said Skoda, which has a manufacturing facility coming up in Vietnam by end-March, will take care of the left-hand markets from July.

Skoda Auto India sold 35,164 units of vehicles between January and December 2024, a year-on-year decline of around 28 per cent compared with 48,755 units in the same period the previous year.

Its exports also declined to 1,332 units in the same period against 1,614 units in the calendar year 2023.


RBI supersedes Aviom India Housing Finance board due to governance concerns

Our Bureau
Mumbai

The RBI on Monday superseded the board of directors of Delhi-based Aviom India Housing Finance owing to governance concerns and defaults in meeting various payment obligations.

The development comes in the backdrop of the company's auditors raising concerns over potential discrepancies in its books of accounts in the light of a complaint alleging certain irregularities within the company and inability to meet payment obligations on NCDs on due date, among others.

The RBI said it intends to shortly initiate the process of resolution of the company under the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019. The central bank would also apply to the NCLT, New Delhi, for appointing the administrator as the Insolvency Resolution Professional.



WHEELS INDIA LIMITED

CIN : L35921TN1960PLC004175

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Ph. 044-2623 4300; Website: www.wheelsindia.com


Extract of Un-audited Standalone and Consolidated Financial Results for the Quarter / Nine months ended December 31, 2024

| Sl. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---------|--|---------------|------------|-------------------|------------|------------|---------------|--------------|-------------------|------------|------------|------------|----------|
| | | Quarter Ended | | Nine-months Ended | | Year Ended | Quarter Ended | | Nine-months Ended | | Year Ended | | |
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2023 | 31.03.2024 | |
| 1 | Total income from operations | 1,056.59 | 1,083.89 | 1,130.08 | 3,223.06 | 3,442.92 | 4,607.11 | 1,124.86 | 1,176.48 | 1,210.41 | 3,467.21 | 3,705.82 | 4,977.30 |
| 2 | Net Profit / (Loss) for the period (before tax and Exceptional Items) | 30.20 | 29.35 | 16.40 | 92.48 | 39.82 | 89.02 | 31.59 | 31.00 | 9.22 | 92.46 | 18.74 | 66.84 |
| 3 | Net Profit / (Loss) for the period (before tax, after Exceptional Items) | 30.20 | 29.35 | 16.40 | 92.48 | 39.82 | 89.02 | 33.42 | 32.45 | 10.76 | 97.35 | 24.56 | 74.85 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional Items) | 22.57 | 21.82 | 12.50 | 68.86 | 31.04 | 67.87 | 25.47 | 24.44 | 8.75 | 73.65 | 20.63 | 58.90 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | 23.00 | 22.21 | 13.05 | 70.09 | 32.08 | 69.94 | 25.89 | 24.72 | 9.25 | 73.85 | 21.75 | 61.15 |
| 6 | Paid-Up Equity Share Capital (face value of Rs. 10/- each) | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 | 24.43 |
| 7 | Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year | - | - | - | - | - | 769.63 | - | - | - | - | - | 815.32 |
| 8 | Earnings Per Share (of Rs 10/- each) (In Rs.) (*Not annualised) | 924* | 827* | 515* | 2859* | 1270* | 2778 | 1025* | 1000* | 414* | 2924* | 939* | 2569 |
| | Diluted: | 924* | 827* | 515* | 2859* | 1270* | 2778 | 1025* | 1000* | 414* | 2924* | 939* | 2569 |

Notes:

- The above is an extract of the detailed format of un-audited financial results for the quarter / nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the stock exchange website www.sebiindia.com and company's website at www.wheelsindia.com
- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 27, 2025.
- The Statutory Auditor of the Company has carried out a limited review of the Standalone and Consolidated figures for the quarter / nine months ended December 31, 2024.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.
- The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- The figures for the previous periods have been re-grouped / re-arranged, wherever necessary, to conform to the current periods.
- The Board of Directors have declared an interim dividend of Rs 4.5 per equity share of Rs. 10/-each for the financial year ending March 31, 2025 amounting to Rs 10.99 crores. The record date for the payment of interim dividend is fixed as February 03, 2025.

For Wheels India Limited
Srivats Ram
Managing Director
DIN: 00063415



कोल इण्डिया लिमिटेड

एक महारत्न कंपनी

www.coalindia.in

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|---------|--|---------------|------------|-------------------|------------|------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 35779.78 | 30672.88 | 36153.97 | 102917.27 | 104913.59 |
| 2 | Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items) | 11792.42 | 8153.37 | 13510.06 | 34093.00 | 37231.04 |
| 3 | Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items) | 11792.42 | 8153.37 | 13510.06 | 34093.00 | 37231.04 |
| 4 | Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) | 8505.57 | 6289.10 | 10253.48 | 25754.14 | 28930.15 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 8594.83 | 5691.96 | 10176.74 | 25115.32 | 28889.13 |
| 6 | Equity Share Capital (Face value of share ₹ 10/- each) | 6162.73 | 6162.73 | 6162.73 | 6162.73 | 6162.73 |
| 7 | Other Equity | | | | | 78567.05 |
| 8 | Earnings per share (EPS) (of ₹ 10 -each)* | 13.80 | 10.21 | 16.64 | 41.79 | 46.78 |
| | Diluted: (in ₹) | 13.80 | 10.21 | 16.64 | 41.79 | 46.78 |

* EPS is not annualised for the quarter and nine months ended

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|---------|--|---------------|------------|-------------------|------------|------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 416.01 | 315.02 | 396.59 | 1120.74 | 1026.33 |
| 2 | Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items) | 9699.46 | 4078.94 | 9391.89 | 13899.58 | 12616.30 |
| 3 | Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items) | 9699.46 | 4078.94 | 9391.89 | 13899.58 | 12616.30 |
| 4 | Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items) | 9846.26 | 4133.97 | 9316.40 | 13867.69 | 12430.61 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 9658.04 | 4122.99 | 9327.96 | 13860.63 | 12411.54 |
| 6 | Equity Share Capital (Face value of share ₹ 10/- each) | 6162.73 | 6162.73 | 6162.73 | 6162.73 | 6162.73 |
| 7 | Other Equity | | | | | 1163.00 |
| 8 | Earnings per share (EPS) (of ₹ 10 -each)* | 15.65 | 6.71 | 15.12 | 22.50 | 20.17 |
| | Diluted: (in ₹) | 15.65 | 6.71 | 15.12 | 22.50 | 20.17 |

* EPS is not annualised for the quarter and nine months ended

Notes:

- The above are the extracts of the detailed formats of Consolidated (including subsidiaries/ share in jointly controlled entities) and Standalone Financial Results for the quarter and nine months ended 31-12-2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and nine months ended 31-12-2024 are available on the Stock Exchange websites and on the Company's website.
- The above consolidated unaudited financial results, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27-01-2025. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have reviewed the above consolidated financial results for the quarter and nine months ended 31-12-2024.
- The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013. (For detailed notes refer to the websites mentioned in Note 1 above).

Date : 27-01-2025
Place : Kolkata

Chairman - Cum - Managing Director & CEO
(P.M. Prasad)
(DIN - 08073913)

Director (Finance) & CFO
(Mukesh Agrawal)
(DIN - 10199741)

कोल बल, परिवार सं. 04 एमएनए,
प्लॉट नं. एफ-III, एक्सन एरिया-1ए, न्यू
टाउन, राजरहाट, कोलकाता-700156
सीआईएन- L23109WB1973G01028844

SCAN THE QR CODE TO VIEW THE UNAUDITED FINANCIAL RESULTS

EMPOWERING INDIA

NURTURING NATURE

ENABLING LIFE

