

Telephone Nos. :
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Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 12, 2024

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board of Directors meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

The Board of Directors of the Company at their meeting held on October 12, 2024 has, inter-alia, considered and approved the undermentioned matters :

- (i) Appointment of Mr. M P Vijay Kumar (DIN: 05170323) as Non-Executive Independent Director of the Company for a term of five years, subject to the approval of shareholders of the Company.

Further, a brief profile of director seeking re-appointment, pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided in Annexure - I.

- (ii) Re-constitution of Audit Committee:

The revised composition of Audit Committee effective October 12, 2024 is as follows:

Name of the member	Position	Category - Director
Mr. M P Vijay Kumar	Chairman	Non-Executive & Independent
Mr. R Raghuttama Rao	Member	Non-Executive & Independent
Mr. S Viji	Member	Non-Executive & Non Independent

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

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- (iii) Designating Mr. M Dinesh, Divisional Manager (Accounts) as Senior Management Personnel ("SMP") in terms of Regulation 16(1)(d) of the SEBI LODR w.e.f. October 12, 2024, based on the recommendation of the Nomination and Remuneration Committee ("NRC").

The details as required under Schedule III - Para A of Part A of Regulation 30 of the SEBI LODR read with relevant circulars issued by the SEBI in this regard, is provided in Annexure – II.

The meeting of the Board of Directors commenced at **11:15 A.M.** and concluded at **12.30 P.M.**

Kindly take this on your record and disseminate the same on your website.

Thanking you,
For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

Annexure – I

1.	Name of the Director	Mr. M P Vijay Kumar (DIN: 05170323)
2.	Reason for change	Appointment of Mr. M P Vijay Kumar as Additional (Independent) Director of the Company
3.	Date and term of appointment	October 12, 2024 Appointment of Mr. M P Vijay Kumar for a period of five (5) years not liable to retire by rotation
4.	Brief Profile	<p>M P Vijay Kumar is a Chartered accountant, Cost accountant and Company Secretary. His career in accountancy and finance includes practice, education and regulation. He has over 30 years of experience in industry beginning with Sundaram Finance Services Limited (1992-1999) and later as a Chartered Accountant in practice (1999–2007). Since 2007, Mr. M P Vijay Kumar has been the Executive Director and Group Chief Financial Officer at Nasdaq-listed Sify Technologies, one of India's largest information and communications technology companies. He also serves on the Board of Life Insurance Corporation of India, ONGC Petro additions Limited, Heritage Foods Limited and Geojit Investments Limited.</p> <p>He is a member of the IFRS Advisory Council since 2020 and the IFRS Interpretation Committee (IFRIC) of International Accounting Standard Board since 2021.</p> <p>His other leadership roles in India include heading the Accounting Standards Board, Valuation Standards Board and Digital Accounting and Assurance Board of the Institute of Chartered Accountants of India. He was also a nominated member of the National Financial Reporting Authority (2019-2022).</p>
5.	Disclosure of relationships between directors	Mr M P Vijay Kumar is not related to any other Directors of the Company.
6.	Information as required under NSE circular no. NSE/CML/2018/02 dated June 20, 2018	Mr M P Vijay Kumar is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

Annexure – II

Reason for change	Designation of Mr. M Dinesh, Divisional Manager (Accounts) as Senior Management Personnel (SMP) in terms of Regulation 16(1)(d) of the SEBI LODR.
Date of appointment & terms	Designated as SMP w.e.f. October 12, 2024 with existing terms of employment, as applicable.
Brief profile	<p>Mr. M Dinesh is a chartered accountant and certified internal auditor having 10 years of post-qualification experience in risk based internal audit, process review, internal financial controls, drafting of SOP, compliance manual, project management, templates standardization and functional consultant on ERP implementations.</p> <p>He has experience across various industries viz. manufacturing, information technology, construction, healthcare, port and energy.</p> <p>He has experience working with various teams across the globe</p>
Disclosure of relationships between Directors	None