



## **WHEELS INDIA LIMITED**

### **FAMILIARIZATION PROGRAMMES FOR THE INDEPENDENT DIRECTOR FOR FY 2023-24**

#### **Purpose**

The Familiarization Programme are aimed to familiarize the Independent Directors with the Company, their roles and responsibilities in the Company, nature of industry in which the Company operates and business model of the company by imparting suitable training sessions.

#### **Familiarization**

As a part of Agenda of Board / Committee Meetings, the details are regularly made available to the Independent Directors inter-alia covering the Company's strategy, operations, markets, product offerings, finance - quarterly and annual financial results, technology and such other areas as may arise from time to time, where Directors utilized the same as an opportunity to interact with the Company's management.

At every meetings of the Board held during the FY 2023-24 viz., May 18, 2023, August 01, 2023, August 23, 2023, September 14, 2023, November 01, 2023, January 30, 2024, February 26, 2024 and March 28, 2024 and Strategic Review Meeting held on March 19, 2024, the Independent Directors were familiarized on the business strategy, corporate governance and operations, industry regulatory trends, competition, safety, health, environmental, initiatives, human resources and future outlook of the Company. The above was well received by the Independent Directors present at the meetings.

Audit Committee notes are incisive and discussions thereon are intense. The sessions last for over two hours. At the subsequent Board meetings, the Independent Directors are requested to critically consider the minutes of Audit Committees and give directions in strengthening the procedures. Their views are constantly indented upon for revamp of administrative and office procedures.

The hours devoted by Independent Directors for familiarization and the programme in this context may not be reckoned in installments of time or number. It would suffice it to state that a synod of specialists is kept in constant touch and apprised forthwith on all matters of importance.

The independent Directors interacts with the Chairman and Managing Director of the Company and in depth on management concerns at the Board level.