

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

July 17, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Deposit scheme

We enclose herewith copies of the newspaper advertisement published in 'Financial Express' (English – All edition) and 'Hindu-Tamil' (Tamil – Chennai edition) in connection with the deposit scheme. The publications are also being made available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

Gold poised for best week in 3 months

—PTI

■ The compliance burden on listed companies is set to increase from Saturday

Further, for material events or information that emanate from the listed entity, including those related to acquisitions, Scheme of Arrangement, consolidation of shares, and buyback of securities, the timeline for disclosure by the entity has been set at 12 hours, according to a Sebi circular.

Earlier, Patanjali Foods had launched a ₹4,300-crore FPO to increase public shareholding. Patanjali Group had acquired bankrupt Ruchi Soya and later renamed the company as Patanjali Foods.



WHEELS INDIA LIMITED

CIN: L35921TN1960PLC004175
Registered Office: No. 21, Patullos Road, Chennai – 600 002 Ph.No. 044 2852 2745
e-mail ID: investorservices@wheelsindia.com Website: www.wheelsindia.com

ACCEPTANCE AND RENEWAL OF DEPOSITS

DEPOSIT SCHEMES (UNSECURED)

For Deposit purpose Help line
Phone Number
044-28522745

For Public and Shareholders

(Circular in the Form of Advertisement inviting deposits from Public and Shareholders pursuant to Section 73(2)(a) and Section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014).

SCHEME A - FIXED DEPOSIT

Period of Deposit	Minimum Amount of Deposit	Rate of Interest per annum
12 Months	Rs. 21,000/-	7.6%
24 Months	Rs. 21,000/-	8.0%
36 Months	Rs. 21,000/-	8.3%

SCHEME B - CUMULATIVE DEPOSIT

Period	Minimum Amount of Deposit	Maturity value for Rs. 21,000/- *	Maturity value of every additional Rs. 1000/- *	Annual yield
12 Months	Rs. 21,000/-	22638	1078	7.80
24 Months	Rs. 21,000/-	24612	1172	8.60
36 Months	Rs. 21,000/-	26869	1279	9.30

*Interest on cumulative deposits is subject to deduction of tax at source on 31st March and on maturity as applicable. The Company will issue tax deduction certificate to holders of such deposits as at 31st March and on maturity. Interest accrued after deduction of tax alone is eligible for calculation of interest for the subsequent periods and the amount payable on maturity will stand reduced accordingly.

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company : **WHEELS INDIA LIMITED**, CIN: L35921TN1960PLC004175, No.21, Patullos Road, Chennai - 600 002. Phone : 044-28522745 Website: www.wheelsindia.com

b. Date of Incorporation of the Company : June 13, 1960

c. Business carried on by the Company : **Business carried on by the Company**
Manufacture of wheels for Commercial Vehicles, Passenger Cars, Utility Vehicles, Tractors and Defence requirements, fitment of Air Suspension System for Commercial Vehicles and steel structural components for energy sector.
The manufacturing locations are given below :
Padi : M.T.H. Road, Padi, Chennai – 600 050, Tamilnadu.
Rampur : No.22, KM Rampur Tanda Road, Post - Tanda Badli, District - Rampur, Uttar Pradesh – 244 925.
Pune : Plot No. C-1, MIDC, Ranjangaon Ganpati, Karegaon Village, Shirur Taluk, Pune District, Maharashtra – 412 220.
Sriperumbudur : Singaperumal Koil Road, Pondur Village, Sriperumbudur, Kancheepuram District – 602105.
Pantnagar : Plot No.56, Sector 11, I.I.E, Pantnagar, Rudrapur, Udham Singh Nagar, Uttarakhand – 263153
Thodukadu : Survey No. 13/2 & 13/3 Arakonam Road, Namachivayapuram, Thodukadu Village & Post, Tiruvallur Taluk & District, Tamil Nadu – 602 105.
Mambakkam : Survey No. 281, Plot No. K-18/2, SIPCOT Industrial Park, Phase - 2, Mambakkam Village, Sriperumbudur – 602105.
Pukkathurai : Survey No. 147/2B & 147/3, GST Road, Pukkathurai Village, Maduranthalam Taluk, Kancheepuram District, Pincode – 603308.
Thervoykandigai : Plot No. A-6/2, Part C2, C3, C5 & C6, SIPCOT Industrial Park, Gummidipoondi Taluk, Thervoykandigai, Thiruvallur, Tamil Nadu – 601 202.
Plot No. A4/1A pt1, A4/1B, SIPCOT Industrial Park, Thervoykandigai, Gummidipoondi Taluk, Thiruvallur – 601 202.
Irungattukottai : No. 102, Sumantherabedu Village, Irungattukotai, Sriperumbudur, Tamil Nadu – 602 117.

Business Carried by Subsidiary : The Company has one Subsidiary viz., WIL Car Wheels Limited. It is engaged in manufacture and sale of Passenger Cars Steel Wheel business. Its manufacturing locations are as follows:
Padi : Padi, Chennai – 600 050, Tamilnadu
Bawal : Plot no 11-18, Sector – 07, HSIDC Bawal, District - Rewari – 123501, Haryana
Vanod : Survey No. 91/1, Village : Vanod, Becharaj-Dasada Road, Near Becharaji, Taluka : Dasada, Dist : Surendranagar, Gujarat - 382750

d. Brief particulars of the management of the Company : The Company is managed by its Chairman subject to the superintendence, direction and control of the Board of Directors.

e. Name, address, DIN and occupations of the Directors :

Name & DIN of the Director	Address	Occupation
Mr. S. Ram Chairman DIN: 00018309	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Viji DIN: 00139043	71, Poes Garden, Chennai - 600006	Company Director
Mr. Srivats Ram Managing Director DIN: 00063415	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Prasad DIN: 00063667	Flat No D1, Ashok Prithvi, Old No.87, New No.41, 4 th Street, Abhiramapuram, Chennai - 600018.	Chartered Accountant
Mr. Aroni Raman DIN: 00201205	403 Olympus – I, Prestige Acropolis Apartment, Hosur Road, Koramangala, Bangalore - 560029.	Company Director
Mr. R. Raghutama Rao DIN: 00146230	3 Lavanya Vilas, 20 Raghaviah Road, T Nagar, Chennai - 600017	Company Director
Ms. Sumithra Gomatam DIN: 07262602	Old No.6A, New No. 13/1 D Silva Road, Mylapore, Chennai - 600004.	Company Director
Mr. Rishikesh T Krishnan DIN: 00064067	G – 501, Nagarjuna Greenridge Apartments, 19 th Main, 27 th Cross, HSR Layout, Sector 2, Bengaluru – 560102.	Company Director

f. Management's perception of risk factors:
Both the classes of deposit (Fixed/Cumulative) being Unsecured in nature but the Company has proven track record in servicing the depositors till date, without any defaults either in repayment of deposit or payment of interest. Pursuant to applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Company has deposited twenty per cent of the amount of its deposit maturing during a financial year in deposit repayment reserve account maintained with a scheduled bank as prescribed by the Companies (Acceptance of Deposits) Rules, 2014.
Credit Rating:- [ICRA] A - (Stable) (Pronounced ICRA A Minus - Stable).

g. Details of default, including the amount involved, duration of default and present status, in repayment of:

- i) statutory dues - Nil
- ii) debentures and interest thereon Not Applicable
- iii) loan from any bank or financial institution and interest thereon. - Nil

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: May 18, 2023

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits:
The Shareholders at the Annual General Meeting held on September 08, 2014 approved the same.

c. Type of deposits, i.e., whether secured or unsecured: **UNSECURED DEPOSITS**

d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:
(Rs. in Crores)

Sl No	Particulars	Limit up to which deposit can be accepted	Deposit outstanding as on March 31, 2023
1	From Public : (25% of the aggregate paid up capital and free Reserves)	179.25	168.58
2	From its shareholders : (10% of the aggregate paid up capital and free Reserves)	71.70	67.07
	Total	250.95	235.65

The aggregate of deposits actually held on the last day of the immediately preceding financial year, i.e. March 31, 2023: Rs. 235.65 Crores. The amount held as on May 18, 2023 is Rs. 236.07 Crores. The amount proposed to be raised: within the limits as prescribed under the Act and the Rules.

The aggregate of deposits repayable within the next twelve months as on the last day of the immediately preceding financial year, i.e. March 31, 2023 Rs. 95.62 Crores which includes deposit matured and unclaimed amounting to Rs. 4.68 Crores.

e. Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment:

MAIN TERMS AND CONDITIONS APPLICABLE FOR BOTH SCHEMES

Minimum Amount of Deposit : Rs. 21,000/- and thereafter in multiples of Rs. 1,000/- only

per Depositor

Term of Deposit : Deposit will be accepted for the period of 12/24/36 months.

Rate of Interest : 7.6% for 12 Months
8.0% for 24 Months
8.3% for 36 Months

