

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 19, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated May 18, 2023 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on May 19, 2023 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

Lakshmi K V
Digitally signed
by Lakshmi K V
Date: 2023.05.19
11:10:59 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

QUICKLY.

Quess Corp's Q4 PAT
dips 61% to ₹30 crore



Bengaluru: The fourth quarter profit of business services provider Quess Corp plummeted 61 per cent y-o-y to ₹30 crore, compared with ₹77 crore in the corresponding quarter of the previous year. The net revenues were up 17.1 per cent to ₹4,440 crore. Its EBITDA for Q4 stood at ₹586 crore, down 6 per cent y-o-y. PAT for FY23 was down by 11 per cent to ₹223 crore compared with ₹251 crore in FY22. YATTI SONI

**Financial services platform
airpay joins ONDC**

New Delhi: Integrated financial services platform airpay said it has gone live on the Open Network for Digital Commerce (ONDC). This will enable airpay's *vyaapaaris* to have access to an array of local businesses offering multiple products and services on ONDC to consumers, it said in a release. The company said the initiative will enable ONDC to understand and implement key consumer and partner learnings. **m**

‘25% of new credit card issues happen on RuPay network’

Anshika Kayastha
Mumbai

About 25 per cent of all new credit card issuances are happening on the RuPay network, according to Praveena Rai, COO, NPCI (National Payments Corporation of India). “Cards in force are growing fast, driven by the innovative product suite. Volume growth is multiplying; it's more than doubling,” Rai said on the sidelines of the launch of the SBI Paytm credit card on the RuPay network.

HUGE OPPORTUNITY

Even though 52 per cent of customers on the UPI network are credit active, only 3–10 per cent use credit cards. The NPCI said that of the over 30 crore UPI users, 2.5–3.0 crore are credit card holders. This provides NPCI with a huge opportunity to grow its credit card portfolio and market share now that the RuPay network has been integrated with UPI, Rai said. “We told ourselves that unless we are building the

SBI sees moderation in credit growth in FY24

NO HOLDING BACK. Deposits not going to be a limiting factor in growing loan book: Chairman

Our Bureau
Mumbai

State Bank of India Chairman Dinesh Kumar Khara said there could be some moderation in credit growth in FY24. However, he is hopeful the bank will achieve overall credit growth of 12–14 per cent. “About ₹1.75 lakh crore worth of corporate loan proposals are already in the pipeline. When we look at the proposals that we have already sanctioned and are also awaiting disbursements, even that amount is somewhere around ₹1.78 lakh crore,” he said at a press conference to announce the bank's fourth quarter results. As of March-end 2023, gross advances increased by 16 per cent yoy to ₹32,69,242 crore, with domestic retail advances and domestic corporate advances growing 17.64 per cent and 12.52 per cent, respectively. Global deposits rose 9 per cent yoy to ₹44,23,778 crore. Khara said the bank is currently sitting on excess statutory liquidity ratio (SLR) securities of about ₹4 lakh crore. So, deposits are not going to be a limiting factor in growing the loan book. “The bank remains well capitalised (with a capital adequacy ratio of 14.68 per cent). And we have sufficient headroom to take care of the normal business growth requirements,” Khara said.



The bank remains well capitalised. And we have sufficient headroom to take care of the normal business growth requirements

DINESH KUMAR KHARA
Chairman, State Bank of India



period of time. SMA accounts are loans showing signs of incipient stress. “As compared to March 2022, when this book was at ₹3,544 crore, it (the SMA book) peaked out at about ₹8,000 odd crore in September 2022, but again it has come down to ₹3,200 odd crore. “We have a very effective follow-up mechanism that is in a position to ensure that we recover all these stressed accounts. So, the quality of assets should be sustained,” he said.

ASSET QUALITY The SBI chief underscored that the consistently improving asset quality is also reflected in the credit cost, which is at 32 basis points for the year. This is down by 23 bps on a yoy basis. Khara observed that there has been a reduction in the SMA (special mention account) 1 and 2 books over a preceding quarter. This is the lowest level in more than 10 years, Khara said. The net NPA position, too, improved to 0.67 per cent of net advances against 0.77 per cent in the preceding quarter.

CMS Info Systems forays into ATM manufacturing with new plant in Chennai

Narayanan V
Chennai

CMS Info Systems Ltd. has begun commercial production and manufacturing of banking automation products in its newly opened plant in Chennai. The new facility marks the cash management and payment services company's foray into the manufacture of banking automation products such as ATMs, cash recycler machines, and self-service kiosks. CMS is India's largest cash management company based on the number of ATM points and retail pick-up points.

NEW FACILITY In March, the company announced that it had set up a new manufacturing facility in Chennai for the manufacturing of banking automation products. Speaking to *businessline*,

Manjunath Rao, President, Managed Services, CMS Info Systems, said the Chennai facility has the capacity to manufacture 2,000 ATMs per month and can be scaled up. Rao said the company sees a pipeline of opportunities for banking automation products of 40,000 to 50,000 units in the next 12–18 months in the industry. “Our right-to-win in the upcoming expansion and refresh drive of these products will be 30 per cent in the same period,” he added. Korean ATM major Hyosung will offer technology solutions, including ATM modules, for the new plant in Chennai. Currently, 30–35 per cent of the parts used in the new facility are procured from local suppliers, and in the next 12–18 months, the products will cross over 50 per cent localisation, Rao said.

Retailers clock 6% growth in April

Meenakshi Verma Ambwani
New Delhi

Retailers clocked moderate sales growth of 6 per cent in April 2023, compared to April 2022, largely due to high base effect, according to the latest survey findings released by the Retailers Association of India (RAI). This growth was led by quick service restaurants and food and grocery segments. Kumar Rajagopalan, CEO, Retailers Association of India (RAI), said: “Retailers witnessed a modest growth of 6 per cent in April 2023. This is possibly explained because they had a super growth of 23 per cent in April 2022, compared to pre-pandemic period (April 2019), and 41 per cent growth when compared to the



Apparel and clothing categories clocked low single-digit sales growth

sales level in April 2021 (y-o-y). “While the growth of 6 per cent in April 2023 vis-à-vis April 2022 is welcome, we will still have to see if the growth can get into double-digits in the coming months,” he added. In terms of regions, retail businesses in East and South India clocked a growth of 7 per cent each. Meanwhile, retailers in West India and North India

clocked a sales growth of 6 per cent and 3 per cent, respectively.

CATEGORIES

In terms of categories, the quick service restaurants segment reported a growth of 16 per cent, followed by food and grocery (15 per cent), compared to sales levels in April 2022. “While furniture and furnishings, and consumer durables and electronics showed a growth of 14 per cent and 9 per cent respectively, compared to sales levels in April 2022,” RAI stated. Categories, including sports goods (5 per cent), apparel and clothing (4 per cent), footwear (2 per cent) and jewellery (1 per cent), clocked sales growth in low single-digits, the survey added.

THE RAMCO CEMENTS LIMITED						
Regd. Office: “Ramamandiram”, Rajapalayam - 626 117.						
Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.						
CIN : L26941TN1957PLC003566; E-mail: ksn@ramcocements.co.in						
EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2023						
Rs. in Lacs						
S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Audited	Un-Audited	Audited	Audited	Audited
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
1.	Total Income	258357	202037	172268	819019	603169
2.	Net Profit for the period before Tax	20462	9476	16291	47198	80344
3.	Net Profit for the period after Tax attributable to - Equity shareholders of the Parent - Non-Controlling Interest Total	15086 (26) 15060	5156 (35) 5121	11857 (30) 11827	31452 23 31475	88148 47 88195
4.	Total Comprehensive Income for the period after tax attributable to - Equity shareholders of the Parent - Non-Controlling Interest Total	14564 (27) 14537	5262 (36) 5226	11497 (31) 11466	31343 23 31366	87888 46 87934
5.	Paid up Equity Share Capital	2363	2363	2363	2363	2363
6.	Other Equity				683743	659496
7.	Securities Premium Account				5059	5059
8.	Net worth				686806	662536
9.	Paid up Debt Capital				448742	392995
10.	Capital Redemption Reserve				163	163
11.	Debenture Redemption Reserve				-	-
12.	Debt-Equity Ratio (in multiples)				0.65	0.59
13.	Debt Service Coverage Ratio (in multiples)				1.31	1.35
14.	Interest Service Coverage Ratio (in multiples)				2.06	4.26
15.	Earnings Per share of Re. 1/- each (Rs. p) Basic: Diluted:	6.60 6.60	2.26 2.26	5.19 5.19	13.76 13.76	38.56 38.56
Notes:-						
1. The above is an extract of the detailed format of Quarter and Year Ended. Audited financial results that has been filed with Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year Ended Audited financial results are available on the Bombay Stock Exchange website: www.bseindia.com , the National Stock Exchange website: www.nseindia.com and on the Company's website: www.ramcocements.in						
2. For the other line items referred in regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ramcocements.in						
3. The above consolidated audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 18-05-2023.						
4. The Board of Directors have recommended a dividend of Rs. 2/- per equity share of Re. 1/- each for the financial year 2022-23.						
5. Key Standalone financial information.						
Rs. in Lacs						
Particulars	Quarter Ended			Year Ended	Year Ended	
	Audited	Un-Audited	Audited	Audited	Audited	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	
Total Income	258129	201809	171904	817197	601062	
Net Profit before tax	20673	9724	16411	47369	80124	
Net Profit after tax	15241	6739	12407	34354	89270	
6. The figures for the quarter ended 31-03-2023 and 31-03-2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.						
7. The previous period figures have been re-grouped/re-stated wherever necessary.						
For THE RAMCO CEMENTS LIMITED						
Chennai 18-05-2023				M.F. FAROOQUI CHAIRMAN		

Airtel Payments Bank net up 141% at ₹21.7 cr in FY23

KR Srivats
New Delhi

Airtel Payments Bank (APB), a fintech, has recorded a 141 per cent increase in net profit for the fiscal year 2022–23 at ₹21.7 crore (₹9.2 crore). This is the second straight fiscal year that APB has recorded profits. For fiscal 2022–23, APB reported a 37 percent increase in revenues at ₹1,291 crore. In 2022–23, customer deposits grew by 59 percent Y-o-Y to ₹1,865 crore, fuelled by a healthy addition of new users. This payment bank now has 54.7 million monthly transacting users and a gross merchandise value (GMV) of ₹2.02 lakh crore.

‘STELLAR YEAR’

“Our strong performance is a validation of the payments bank model and its role in serving the digital and financial inclusion needs of the country”, Anubrata Biswas, MD and CEO of Airtel Payments Bank, said. “The year 2022–23 has been a stellar year in our growth journey. Our trusted brand and innovative products, backed by unmatched distribution reach and technology, position us well to accelerate our growth further”. Airtel Payments Bank now processes over 7 billion annualised transactions across its platforms, making it the fastest-growing digital bank.



WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175
Regd. Office : No.21, Patullos Road, Chennai - 600 002.
Phone : 044-2623 4300; Website: www.wheelsindia.com

Extract of the Audited Standalone and Consolidated Financial Results for the Quarter / Year Ended March 31, 2023

(Rs. in Crores)											
Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited	Audited	Audited	Un-audited	Audited	Audited	Audited
1	Total income from operations	1,169.24	1,002.58	1,101.33	4,332.11	3,686.69	1,251.87	1,076.48	1,187.73	4,651.15	3,966.49
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	31.91	19.21	37.15	85.52	106.51	29.23	13.03	34.02	69.24	97.80
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	31.91	19.21	37.15	85.52	106.51	29.23	13.03	34.02	69.24	97.80
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	24.83	14.54	27.86	65.17	79.79	23.35	10.28	25.90	54.15	74.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	25.39	14.84	28.85	65.62	78.20	23.88	10.61	26.73	53.67	73.10
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	689.48	651.05	-	-	-	740.11	709.63
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (* not annualised)										
	Basic :	10.32*	6.04*	11.58*	27.08	33.16	10.09*	4.86*	11.12*	24.13	31.78
	Diluted:	10.32*	6.04*	11.58*	27.08	33.16	10.09*	4.86*	11.12*	24.13	31.78

Notes:

- The above is an extract of the detailed format of audited quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR). The full format of the aforesaid Results are available on the Stock Exchange websites at www.nseindia.com and www.wheelsindia.com
- The above Standalone/ Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2023.
- Effective April 01, 2022, the Company has reassessed the useful life of certain Plant and Machinery which was evaluated by an Independent Chartered Engineer. Consequently, the charge of depreciation for the quarter and year ended March 31, 2023 on account of change in the accounting estimate is lower by Rs.8.10 crores and Rs.31.86 crores respectively.
- The Board of Directors of the Company at their meeting held on December 07, 2021, approved the scheme of amalgamation of Sundaram Hydraulics Limited with the Company and their respective shareholders, effective 1st Oct 2021. The Company is awaiting the final hearing and necessary directions in this regard from National Company Law Tribunal (NCLT).
- Other expenses for the year ended March 31, 2023 include pre-delivery and inspection expense of Rs 27.23 crs, net of insurance claim received, towards cost of certain pre-delivery / increased inspection and rectification work at an overseas customer location.
- The Company operates in the following reportable segments:
a) Automotive Components and
b) Industrial Components.
The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- The Company publishes standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the consolidated financial results for the quarter and year ended March 31, 2023.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to this period's classifications.
- The Board of Directors have recommended a final dividend of Rs.3.97 (39.70%) per equity share of Rs.10/- each for the financial year 2022-23 amounting to Rs.9.56 Crores.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For Wheels India Limited

Srivats Ram
Managing Director
DIN: 00063415

Place : Chennai
Date : 18.05.2023

