

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
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Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullas Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 18, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions – Half year ended March 31, 2023

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure on Related Party Transactions of the Company for the half-year ended March 31, 2023.

The aforesaid disclosure is being available on the company's website at www.wheelsindia.com.

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

Rs. in crores

Wheels India Limited

Details of related party transactions

For the period October 01, 2022 to March 31, 2023

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period (Oct to March)	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance
1	Wheels India Limited	Axles India Limited	Associate Company	Purchase of goods	7.00	1.30	0.98	1.56
2	Wheels India Limited	Axles India Limited	Associate Company	Services received	10.00	4.06		
3	Wheels India Limited	Brakes India Private Limited	2(76)(iv) of the Companies Act, 2013	Purchase of goods	4.50	2.43	0.83	0.96
4	Wheels India Limited	Brakes India Private Limited	2(76)(iv) of the Companies Act, 2013	Services received	1.50	1.03		
5	Wheels India Limited	Sundaram Finance Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	2.00	0.75	-	-
6	Wheels India Limited	Sundaram Finance Holdings Limited	Associate Company	Services received	0.12	0.12	0.02	-
7	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Purchase of goods	90.00	30.34	1.29	8.53
8	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Services received	3.50	0.08		
9	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	0.05	0.01		
10	Wheels India Limited	Sundharams Private Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	0.01	0.01	-	-
11	Wheels India Limited	TVS Mobility Private Limited	2(76)(iv) of the Companies Act, 2013	Services received	0.08	0.01	0.02	-
12	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Purchase of goods	80.00	15.27	10.33	2.96
13	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Services received				
14	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Services received - Lease				
15	Wheels India Limited	Axles India Limited	Associate Company	Sale of service	0.50	0.20	0.01	0.03
16	Wheels India Limited	Axles India Limited	Associate Company	Sale of goods	0.50	0.17		
17	Wheels India Limited	Brakes India Private Limited	2(76)(iv) of the Companies Act, 2013	Sale of goods	8.00	4.29	-	0.50
18	Wheels India Limited	India Motor Parts and Accessories Limited	2(76)(v) of the Companies Act, 2013	Sale of goods	12.00	4.57	1.03	0.99
19	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of goods	70.00	29.23	49.15	63.81
20	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of service	4.00	1.40		
21	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of service - Lease	0.10	0.04		
22	Wheels India Limited	Trichur Sundaram Santhanam Family Private Limited	Associate Company	Sale of goods	25.00	13.52	1.95	1.52
23	Wheels India Limited	TVS Mobility Private Limited	2(76)(iv) of the Companies Act, 2013	Sale of goods	5.50	2.50	0.46	0.12
24	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of service	47.50	6.67	5.29	6.17
25	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of goods				
26	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of service - Lease	0.12	0.05		

Rs. in crores

Wheels India Limited

Details of related party transactions

For the period October 01, 2022 to March 31, 2023

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance
25	Wheels India Limited	Wheels India Employees Gratuity Trust	Post Employment benefit plan Entity	Contribution	-	-	2.43	3.67
26	Wheels India Limited	Wheels India Limited Staff Provident Fund	Post Employment benefit plan Entity	Contribution	-	2.15	0.35	0.37
27	Wheels India Limited	Wheels India Senior Officers Superannuation Trust	Post Employment benefit plan Entity	Contribution	-	0.35	-	0.70
28	Wheels India Limited	Axles India Limited	Associate Company	Dividend Received	-	-	-	-
29	Wheels India Limited	Sundaram Finance Holdings Limited	Associate Company	Dividend Paid	-	1.72	-	-
30	Wheels India Limited	India Motor Parts and Accessories Limited	2(76)(v) of the Companies Act, 2013	Dividend Paid	-	0.33	-	-
31	Wheels India Limited	Trichur Sundaram Santhanam Family Private Limited	Associate company	Dividend Paid	-	2.14	-	-
32	Wheels India Limited	Mr S Ram	Key Managerial Personnel	Commission	-	0.24	1.14	0.60
33	Wheels India Limited	Mr S Ram	Key Managerial Personnel	Sale of goods	0.01	0.01	-	-
34	Wheels India Limited	Mr S Ram	Key Managerial Personnel	Interest on Fixed Deposits	-	0.12	-	-
35	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Sale of goods	0.01	0.01	-	-
36	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Remuneration & Commission	-	2.14	2.27	1.70
37	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Post employment Benefits	-	0.20	-	-
38	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Dividend paid	-	0.02	-	-
39	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Interest on Fixed Deposits	-	0.08	-	-
40	WIL Car Wheels Limited	Topy Industries Limited	Associate	Royalty Paid	3.50	1.59	2.53	2.78