

Telephone Nos. :  
Regd. Office : (044) 28522745  
Factory : (044) 26234300  
(044) 26258511



Telefax : 044 - 26257121  
Web : www.wheelsindia.com

# WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

November 24, 2021

To  
The Manager, Listing Department,  
**National Stock Exchange of India Limited,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To  
The Corporate Relationship Department,  
**BSE Limited,**  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: WHEELS**

**Scrip Code: 590073**

Dear Sir / Madam,

**Subject: Disclosure of Related Party Transactions – Half year ended September 30, 2021**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure on Related Party Transactions of the Company (both standalone and consolidated) on consolidated basis for the half year ended September 30, 2021.

The aforesaid disclosure is being available on the company's website at [www.wheelsindia.com](http://www.wheelsindia.com).

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

*K. V. Lakshmi*



**K V Lakshmi**  
**Company Secretary & Compliance Officer**

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

**Wheels India Limited****Related Party Transactions for the half-year ended September 30, 2021****a) Subsidiary**

WIL Car Wheels Limited

**b) Associates:**

Axles India Limited

**c) Associates by virtue of their shareholding in Group**

T V Sundram Iyengar &amp; Sons Private Limited

Sundaram Finance Holdings Limited

**Other Related parties and the relationship where transaction exists :****d) Associates Subsidiary**

Sundaram Industries Private Limited

The Associated Auto Parts Private Limited

Sundaram - Clayton Limited

SI Air Springs Private Limited

TVS Motor Company Limited

TVS Electronics Limited

**e) Key Managerial Personnel:**

Mr. S Ram

Mr. Srivats Ram

**f) Post Employment Benefit plan entity**

Wheels India Employees Gratuity Trust

Wheels India Limited Staff Provident Fund

Wheels India Senior Officers Superannuation Trust

**Nature of transactions****H1 FY 2021-22  
Rs. in Crores****Subsidiary**

Sale of goods	1.45
Purchase of goods	20.19
Rendering of services	4.90
Receiving of services	1.01
Sale of Assets	0.03
Balance Payable	10.14
Balance Receivable	1.40

**Associates**

Dividend Received	-
Dividend paid	1.05
Purchase of goods	0.33
Receiving of Services	1.25
Rendering of Services	0.04
Sale of goods	12.10
Balance Payable	0.34
Balance Receivable	1.96

**Associate's subsidiary**

Purchase of goods	7.88
Receiving of Services	0.19
Rendering of Services	-
Sale of goods	3.49
Balance Payable	1.49
Balance Receivable	0.47

**Key Managerial Personnel****Rs. in Crores**  
**Mr. S. Ram                      Mr. Srivats Ram**

a) Short term employee benefits		
Remuneration, Perquisites and Commission	0.44	1.74
Commission outstanding	0.44	0.87
b) Post Employment Benefits*		0.15
c) Others		
Interest on fixed deposits	-	0.04
Dividend paid during the year	-	0.01
Deposits balance outstanding	-	0.81

\* As the Liabilities for defined benefit plans are provided on actuarial basis, the amounts pertaining to KMP are not included.

**Employees Benefit Plans****Rs. in Crores**  
**Contribution                      Payable**

Wheels India Employees Gratuity Trust	-	3.35
Wheels India Limited Staff Provident Fund	1.79	0.31
Wheels India Senior Officers Superannuation Trust	0.32	0.32

