

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

March 20, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Deposit scheme

We enclose herewith copies of the newspaper advertisement published in "Financial Express" (English – All edition) and "Hindu-Tamil" (Tamil – Chennai edition) in connection with the deposit scheme. The publications are also being made available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

M/S TYBROS (INDIA) TOURS PRIVATE LIMITED

(UNDER LIQUIDATION, IBC, 2016)

Liquidator's Regd. Address: E-205, Greater Kailash Part-II, New Delhi- 110048

Correspondence Address: 904, GF, Sector- 7C, Faridabad-121006

Contact: 91 - 9319703648, 0129 - 4881648, E-mail: litybrosindia2022@gmail.com

E-Auction NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation there under, that the assets stated in Table below, will be assigned by E-Auction through the service provider M/s Linkstar Infosys Private Limited via website <http://www.eauctions.co.in>.

Date and Time of Auction

Friday, 31.03.2023 3.00 PM to 05.00 PM (with unlimited extension of 5 Minutes each)

Last Date for Submission of EMD

Tuesday, 28.03.2023 before 05:00 PM

Issue of Log in Credential to the Bidders

Thursday, 30.03.2023

Inspection Date & Time Contact Number for inspection

20.03.2023 to 25.03.2023 (From 2.30 PM to 5.30 PM) M No.: 9319703648, 0129-4881648

Lot No	Asset	Description	Reserve Price Rs.	EMD (10%) Rs.	Bid Incremental Value Rs.
1.	Not Readily Realisable Assets (NRRRA)	Current Assets -Trade Receivables, Short-Term Loans & advances, Other Current Assets	1,98,00,000	19,80,000	2,00,000
		Application submitted before NCLT Court of Transaction Audit U/s 43 of IBC, 2016			
		Application submitted before NCLT Court of Transaction Audit U/s 66 of IBC, 2016			

The EMD shall be payable by interested bidders through NEFT/RTGS/Demand Draft on or before 5.00 PM date 28.03.2023 in an account of "M/S TYBROS (INDIA) TOURS PRIVATE LIMITED" having Bank Account in Punjab National Bank, Faridabad Account No. 093610210000246 and IFSC Code PUNB093610 For detailed terms & conditions of E-auction, refer TENDER DOCUMENT including List of NRRRA are available on <http://www.eauctions.co.in>. For any query regarding E-auction, contact Mr. Divit Prapatti (M: 7874138237) on admin@eauctions.co.in or Liquidator. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND NO RECOURSE BASIS".

SUNIL KUMAR AGRAWAL

Liquidator

Place: Faridabad

Date: 18.03.2023

IBBI Reg. No.: IBBI/PA-002/IP-N00081/2017-2018/10222

STANDARD CAPITAL MARKETS LIMITED

CIN: L74899DL1987PLC027057

Regd. Off: G-17, Krishna Apra, Business Square, Netaji Subhash Place, Pitampura, New Delhi 110034

E-mail: stancap.delhi@gmail.com

Website: www.stancap.co.in, Phone: 9871652224

Corrigendum to Notice of Extra ordinary General meeting dated 26th February 2023 dispatched on the 04th March 2023.

Dear Member (Stakeholder),

Standard Capital Markets limited ("Company") had issued the Notice of EGM dated 26th February 2023 for seeking approval of members as per agenda item mentioned in the said Notice of EGM.

The Notice of EGM has already been circulated to all the shareholder of the company on the 04th March 2023 in due compliance with the provision of the Companies Act 2013. The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said Notice of EGM:

Changes to Point no. VI of the Explanatory Statement to Item No. 1 of Notice of EGM pursuant to Section 102 of the Companies Act, 2013:

VI. The identification of the Natural person who is the ultimate beneficial owner of the securities proposed to be allotted and/or who ultimately control the proposed allottee.

S.no	Name of Proposed Allottee	Name of beneficial owner
9	Gaurav Aggarwal (HUF)	Mr. Gaurav Aggarwal (Karta of the HUF) as a ultimate Beneficial owner of the HUF.

This corrigendum should be read in continuation of and in conjunction with the Notice of the Extra ordinary General Meeting. Further, in the notice wherever Gaurav Kumar Aggarwal (HUF) is mentioned, Mr. Gaurav Aggarwal (Karta of the HUF) construed to be the ultimate beneficial owner of HUF.

This corrigendum to the Notice of the Extra Ordinary General Meeting will be hosted on the website of the Company, viz., www.stancap.co.in besides being communicated to the Stock Exchanges where the equity shares of the Company are listed.

All other particulars and details remain unchanged. This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum.

This Corrigendum is being made available on the website of the stock exchanges i.e., BSE at www.bseindia.com and on the website of the Company at www.stancap.co.in

Thanking you

Yours Faithfully

For and on behalf of

Standard Capital Market Limited

Sd/-

Ram Gopal Jindal

Managing Director

DIN: 06583160

Dated: 18/03/2023

SALE NOTICE

AUTOMOTIVE COACHES AND COMPONENTS LIMITED (In Liquidation)

Reg. Off.: C1 & D6, SIPCOT Industrial Complex, Gummidipoondi

Thiruvallur 601201, Tamilnadu,

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: Monday 3rd April 2023 at 3 pm to 5 pm

(With unlimited extension of 5 minutes each)

Sale of Land & Building and Vehicles forming part of Liquidation Estate will be done by the Liquidator, appointed by the Hon'ble National Company Law Tribunal Chennai Bench through the e-auction platform WWW.BANKAUCTIONS.IN

Description of Assets:

Asset A – Vehicles

1. TN 18 AY 7160 (Prime Mover) (Ashok Leyland Tuskier Super), Year 2006

2. TN 18 AY 7160 (Tractor) (Ashok Leyland Tuskier Super), Year 2006

3. TN 20 AQ 2112 (Ashok Leyland Open Truck), Year 2007

Asset B – Leasehold Land & Building at Gummidipoondi

Land measuring 21.53 acres with buildings in Plot No. C-1, D6 & F-97, SIPCOT Industrial Complex, Gummidipoondi 601201, Thiruvallur District, Tamilnadu within the village limits of Pappankuppam & Peddikuppam Taluk & Sub registration District of Gummidipoondi in Chengalpattu Revenue District.

Asset C: Freehold Land & Building at Puducherry

Land measuring 11.03 Acres with buildings in S.Nos Nos. 113/15, 115/3&4, 115/5, 110/1A, 110/2, 110/1B, 112/10, 114/1 to 114/4, 107/1B, 107/3, 107/4, 115/6A, in Plot No. 17 to 19, at Villianur Commune, Sedarapet Village, Puducherry – 605111.

Asset	Reserve Price in Rs.	Earnest Money Amount in Rs.
BATCH 1		
Asset A - Vehicles	14,50,000/-	1,45,000/-
BATCH 2		
Asset B [Land and building at Gummidipoondi]	37,51,00,000/-	3,75,10,000/-
BATCH 3		
Asset C [Land and building at Puducherry]	12,22,00,000/-	1,22,20,000/-

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s. AUCLOSURE.

2. The auction comprises of 3 batches

3. The EMD shall be payable through DD/NEFT/RTGS in the bank account of AUTOMOTIVE COACHES AND COMPONENTS LIMITED-IN LIQUIDATION - A/c. No. 120002073834, Canara Bank, Madipakkam Branch, Chennai and IFSC Code: CNRB00029501.

4. Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from the website of WWW.BANKAUCTIONS.IN

5. Last date and time for submission of EMD & Tender documents is 1st April 2023 upto 05.00 p.m.

6. The date and time of e-Auction is Monday the 3rd April 2023 between 3.00 p.m and 05.00 p.m.

7. The intended bidder who has deposited EMD and requires assistance in creating login ID and password may contact the liquidator office on phone +91 6383818097 through email at accliquidation@gmail.com and for technical support, you can contact Mr. Bharathi Raju on 08142000735/66.

8. The EMD amount of unsuccessful Bidders will be refunded.

9. The bidder who submits highest offer on closure of online auction shall be declared successful bidder subject to approval by the Liquidator. The Liquidator reserves her rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons whatsoever at any stage.

10. Upon confirmation of sale, the successful bidder shall deposit balance sale consideration within 90 days of the date of e-auction. Payment made after 30 days shall attract interest @ 12%. However this sale shall be cancelled if the payment is not received within 90 days as per the provisions of Sub Regulation 12 of Regulation 1 of Schedule I of IBBI (Liquidation Process) Regulations 2016 as amended from time to time.

11. The advertisement will be valid for 90 days from the date of advertisement. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mrs.E.Santhanalakshmi (+91 6383818097)

19/03/2023

E.SANTHANALAKSHMI, Liquidator

Regn.No: IBBI/002/IP-N00831/2019-2020/12661

WHEELS INDIA LIMITED

CIN: L35921TN1960PLC004175

Registered Office: No. 21, Patulos Road, Chennai – 600 002 Ph.No. 044 2852 2745

e-mail ID: investorservices@wheelsindia.com Website: www.wheelsindia.com

ACCEPTANCE AND RENEWAL OF DEPOSITS

DEPOSIT SCHEMES (UNSECURED)

For Public and Shareholders

(Circular in the Form of Advertisement inviting deposits from Public and Shareholders pursuant to Section 73(2)(a) and Section 76 of the Companies Act 2013 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014).

For Deposit purpose Help line

Phone Number

044-28522745

SCHEME A - FIXED DEPOSIT

Period of Deposit	Minimum Amount of Deposit	Rate of Interest per annum
12 Months	Rs. 21,000/-	7.6%
24 Months	Rs. 21,000/-	8.0%
36 Months	Rs. 21,000/-	8.3%

SCHEME B - CUMULATIVE DEPOSIT

Period	Minimum Amount of Deposit	Maturity value for Rs. 21,000/- *	Maturity value of every additional Rs. 1000/- *	Annual yield
12 Months	Rs. 21,000/-	22638	1078	7.80
24 Months	Rs. 21,000/-	24612	1172	8.60
36 Months	Rs. 21,000/-	26869	1279	9.30

Interest on deposits under Scheme "A" will be paid quarterly, on 31st March, 30th June, 30th September and 31st December.

*Interest on cumulative deposits is subject to deduction of tax at source on 31st March and on maturity as applicable. The Company will issue tax deduction certificate to holders of such deposits as at 31st March and on maturity. Interest accrued after deduction of tax alone is eligible for calculation of interest for the subsequent periods and the amount payable on maturity will stand reduced accordingly.

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company : WHEELS INDIA LIMITED, CIN: L35921TN1960PLC004175, No.21, Patulos Road, Chennai - 600 002. Phone : 044-28522745 Website: www.wheelsindia.com

b. Date of Incorporation of the Company : June 13, 1960

c. Business carried on by the Company : Business carried on by the Company

Manufacture of wheels for Commercial Vehicles, Passenger Cars, Utility Vehicles, Tractors and Defence requirements, fitment of Air Suspension System for Commercial Vehicles and steel structural components for energy sector. The manufacturing locations as of March 31, 2022 are given below:
Padi : M.T.H. Road, Padi, Chennai – 600 050, Tamilnadu.
Rampur : No.22, KM Rampur Tanda Road, Post - Tanda Badli, District - Rampur, Uttar Pradesh – 244 925.
Pune : Plot No. C-1, MIDC, Ranjangaon Ganpati, Karegaon Village, Shirur Taluk, Pune District, Maharashtra – 412 220.
Sriperumbudur : Singaperumal Koil Road, Pondur Village, Sriperumbudur, Kancheepuram District – 602105, Tamilnadu
Pantnagar : Plot No.56, Sector 11, I.I.E, Pantnagar, Rudrapur, Udham Singh Nagar, Uttarakhand – 263153
Thodukadu : Survey No. 13/2 & 13/3 Arakonam Road, Namachivayapuram, Thodukadu Village & Post, Tiruvallur Taluk & District, Tamil Nadu - 602 105.
Mambakkam : Survey No. 281, Plot No. K-18/2, SIPCOT Industrial Park, Phase - 2, Mambakkam Village, Sriperumbudur – 602105.
Pukkathurai : Survey No. 147/2B & 147/3, GST Road, Pukkathurai Village, Maduranthangam Taluk, Chengalpatt District, Pincode – 603308.
Thervoykandigai : Plot No. A-6/2, Part C2, C3, C5 & C6, SIPCOT Industrial Park, Gummidipoondi Taluk, Thervoykandigai, Thiruvallur, Tamil Nadu – 601 202.
Irungattukottai : No. 102, Sumantherabedu Village, Irungattukotai, Tamil Nadu - 602 117.

d. Brief particulars of the management of the Company : The Company is managed by its Chairman subject to the superintendence, direction and control of the Board of Directors.

e. Name, address, DIN and occupations of the Directors as on January 31, 2023:

Name & DIN of the Director	Address	Occupation
Mr. S. Ram Chairman DIN: 00018309	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Viji DIN: 00139043	71, Poes Garden, Chennai - 600086	Company Director
Mr. Srivats Ram Managing Director DIN: 00063415	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Prasad DIN: 00063667	Flat No D1, Ashok Prithvi, Old No.87, New No.41, 4 th Street, Abhiramapuram, Chennai - 600018.	Chartered Accountant
Mr. Aron Ramian DIN: 00201205	403 Olympus – I, Prestige Acropolis Apartment, Hosur Road, Koramangala, Bangalore - 560029.	Company Director
Mr. R. Raghutama Rao DIN: 00146230	3 Lavanya Vilas, 20 Raghaviah Road, T Nagar, Chennai - 600017	Company Director
Ms. Sumithra Gomatam DIN: 07262602	Old No 6A, New No. 13/1 D Silva Road, Mylapore, Chennai - 600004.	Company Director
Mr. Rishiksha T Krishnan DIN: 00064067	G - 501, Nagarjuna Greenridge Apartments, 19 th Main, 27 th Cross, HSR Layout, Sector 2, Bengaluru – 560102.	Company Director

f. Management's perception of risk factors:
Both the classes of deposit (Fixed/Cumulative) being Unsecured in nature but the Company has proven track record in servicing the depositors till date, without any defaults either in repayment of deposit or payment of interest. Pursuant to applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Company has deposited twenty per cent of the amount of its deposit maturing during a financial year in deposit repayment reserve account maintained with a scheduled bank as prescribed by the Companies (Acceptance of Deposits) Rules, 2014.
Credit Rating:-[ICRA] A- (Stable) (Pronounced ICRA A Minus - Stable).

g. Details of default, including the amount involved, duration of default and present status, in repayment of:
i) statutory dues - Nil -
ii) debentures and interest thereon Not Applicable
iii) loan from any bank or financial institution and interest thereon. - Nil -

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: January 31, 2023

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits:
The Shareholders at the Annual General Meeting held on September 08, 2014 approved the same.

c. Type of deposits, i.e., whether secured or unsecured: UNSECURED DEPOSITS

d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:
(Rs. in Crores)

SI No	Particulars	Limit up to which deposit can be accepted	Deposit outstanding as on March 31, 2022
1	From Public : (25% of the aggregate paid up capital and free Reserves)	169.76	148.74
2	From its shareholders : (10% of the aggregate paid up capital and free Reserves)	67.90	58.30
	Total	237.66	207.04

The aggregate of deposits actually held on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 207.04 Crores. The amount held as on January 31, 2023 is Rs. 236.94 Crores. The amount proposed to be raised: within the limits as prescribed under the Act and the Rules.
The aggregate of deposits repayable within the next twelve months as on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 83.88 Crores which includes deposit matured and unclaimed amounting to Rs. 3.48 Crores.

e. Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment:
MAIN TERMS AND CONDITIONS APPLICABLE FOR BOTH SCHEMES
Minimum Amount of Deposit : Rs. 21,000/- and thereafter in multiples of Rs. 1,000/- only
per Depositor
Term of Deposit : Deposit will be accepted for the period of 12/24/36 months.
Rate of Interest : 7.6% for 12 Months
8.0% for 24 Months
8.3% for 36 Months
The Company reserves the right to alter / amend / modify the rate of interest as the case may be from time to time. The acceptance / renewal of deposits is subject to the rules and regulations contained in the application form.
Interest payable : Interest on Deposit under scheme 'A' will be Payable every quarter on 30th June, 30th September, 31st December, 31st March and on maturity. In respect of deposits accepted under Scheme B, interest will be compounded every calendar quarter and will be paid along with deposits on maturity.
Repayment of principal : Deposits will be repayable on maturity. Pre-Matured Withdrawals are generally not permitted. However, under special circumstances they may be considered at the discretion of the Company and subject to the Companies (Acceptance of Deposit) Rules, 2014.

Mode of Payment : Remittance for deposits will be accepted only by A/c payee CHEQUES/DEMAND DRAFTS payable at Chennai at par and through NEFT/RTGS. Demand Draft charges are not deductible from the principal. Outstation cheques will not be accepted. No deposit will be accepted by way of cash.

Renewal of deposit : Renewal will be considered on a fresh application accompanied with the duly discharged deposit receipt.

The duly filled in application form along with the necessary remittance should be sent to the company's Registered Office at No. 21, Patulos Road, Chennai- 600 002.

Detailed terms and conditions subject to which deposits are accepted by the Company are set out in the prescribed application forms for such deposit

f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid :
The Company has been operating these schemes for its depositors. This circular is being issued to continue to accept / renew deposits during the financial year 2022-23. The revision in the rate of interest will be with effect from March 20, 2023. The time period which this circular is valid is until the expiry of six months from the date of closure of the financial year 2022-23 or until the date of the next Annual General Meeting whichever is earlier.

g. Reasons or objects of raising the deposits :
For meeting long term requirement of the company and to augment the long term resources.

h. Credit rating obtained: Name of the Credit Rating Agencies, Rating obtained, Meaning and Date on which rating was obtained : Credit Rating : [ICRA] A - dated January 27, 2023. The outlook on the rating is "Stable".

i. Short particulars of the charge created or to be created for securing such deposits, if any : NOT APPLICABLE as the deposits are unsecured

j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons :
The Directors, Promoters, Key Managerial Personnel does not have any interest which is different from the interest of other persons.

3. DETAILS OF ANY OUTSTANDING DEPOSITS AS ON 31st MAR 2022

a. Amount Outstanding : Rs. 207.22 crores
b. Date of acceptance : Accepted on different dates
c. Total amount accepted : Rs. 18.19 crores
d. Rate of interest : At different Rates
e. Total number of depositors : 4,092 Numbers
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved : Nil
g. Any waiver by the depositors, of interest accrued on deposits : Nil

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

For the year Ended	Profit / (Loss) before tax	Profit / (Loss) after tax
31.03.2020	44.60	54.11
31.03.2021	9.72	6.75
31.03.2022	106.51	79.79

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid):

For the year Ended	Dividend Declared (Equity) (Rs.in Crores)	Dividend %	Interest Coverage Ratio
31.03.2020	13.60	56.5	3.02
31.03.2021	2.41	10	2.66
31.03.2022	19.97	83	3.77

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

PARTICULARS	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
EQUITY AND LIABILITIES			
Shareholders' Funds	675.11	599.32	597.47
Non-current liabilities	310.71	375.50	295.86
Current liabilities	1743.36	1242.98	868.23
TOTAL	2729.18	2217.80	1761.56
ASSETS			
Non-current assets	910.50	867.21	830.01
Current assets	1818.68	1350.59	931.55
TOTAL	2729.18	2217.80	1761.56

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

PARTICULARS	31.03.2022	31.03.2021	31.03.2020
Cash Flow from Operating Activities	(16.66)	137.55	158.91
Cash Flow from Investing Activities	(115.57)	(109.73)	(198.83)
Cash Flow from Financing Activities	122.17	(27.06)	51.52
Net increase in cash and cash equivalents	(10.06)	0.76	11.60

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company : No.

5. DECLARATION BY THE DIRECTORS THAT

a. The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits and there has been no instances where a default has occurred and the company made good the default and a period of five years had lapsed since the date of making good the default;

b. The board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

c. The company has complied with the provisions of the Act and the rules made thereunder;

d. The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

e. The company has accepted public deposits under the relevant provisions of the Companies Act, 1956 and rules made under that act (hereinafter known as "earlier Deposits") and has been repaying such deposit and interest thereon in accordance with such provisions and will continue to repay such deposit and interest due thereon on due dates for the remaining period of such deposit in accordance with the terms and conditions and period of such earlier deposit and in compliance with the requirements under the Companies Act, 2013 and rules made there under;

f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;

g. The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;

h. The deposits accepted by the Company are unsecured and rank pari-passu with other unsecured liabilities of the Company.

6. DISCLAIMER

It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits scheme.
For Rules and Regulations, Application Forms and further particulars, please contact Our Authorised Service Provider M/s. Sundaram Finance Holdings Limited at No. 21, Patulos Road, Chennai 600 002. or our Registered Office at No. 21, Patulos Road, Chennai 600 002.

By order of the Board

For WHEELS INDIA LIMITED

K V Lakshmi

Company Secretary

Place : Chennai

Date : 31.01.2023

NOTE

The text of this advertisement has been approved by the Board of Directors of the Company in their meeting held on January 31, 2023. A copy of this advertisement signed by a majority of the Directors on the Board of Directors of the Company, has been filed with the Registrar of Companies, Chennai, Tamil Nadu as required by the Companies (Acceptance of Deposits) Rules, 2014 as amended. The advertisement is issued on the authority and in the name of Board of Directors of the Company.

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