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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

February 01, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated January 31, 2023 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on February 01, 2023 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

IMF retains India’s FY24 growth projection at 6.1%

Shishir Sinha
New Delhi



International Monetary Fund (IMF) has said that India remains the bright spot and maintained the country’s growth projection at 6.1 per cent for 2023-24. It further expects India’s growth to go up to 6.8 per cent in 2024-25.

According to latest update released on Tuesday, it revised the global outlook by 20 basis points for the year 2023 to 2.9 per cent.

“Growth in India is set to decline from 6.8 per cent in 2022 (FY23) to 6.1 per cent in 2023 (FY24) before picking up to 6.8 per cent in 2024 (FY25), with resilient domestic demand despite external headwinds.” It explained that India’s growth projections are 5.4 per cent in 2023 and 6.8 per cent in 2024 based on calendar year.

GLOBAL ECONOMY
IMF growth projection for FY23 is lower than 7 per cent estimated by the Statistics Ministry. However, it is at par with 6.8 per cent of the RBI and higher than 6.5 per cent of the World Bank.

The update said that global

growth is projected to fall from an estimated 3.4 per cent in 2022 to 2.9 per cent in 2023, then rise to 3.1 per cent in 2024. The forecast for 2023 is 0.2 percentage point higher than predicted in the October WEO, but below the historical (2000–19) average of 3.8 per cent.

The rise in central bank rates to fight inflation and Russia’s war in Ukraine continue to weigh on economic activity. The rapid spread of Covid-19 in China dampened growth in 2022, but the recent reopening has paved the way for a faster-than-expected recovery.

Private hospitals to get nasal vax iNcovacc from this week

G Naga Sridhar
Hyderabad



The supply of iNcovacc, an intranasal Covid-19 vaccine of Bharat Biotech International, to private hospitals will commence during the first week of February. The Hyderabad-based vaccine maker, which formally launched the vaccine on January 26 has already ‘readied’ doses after completing the formalities like obtaining manufacturing certificate, among others.

“There have been a good number of enquiries as well as orders from private hospitals across the country. The supply of vaccine doses commences during the first week,” a source told *businessline*.

WORLD’S FIRST
While iNcovacc has already been listed on the CoWin app, the general public can get access to it once the list of hospitals that has the vaccine is shown on the app when one clicks for iNcovacc. So effectively, the

general public can look forward to the world’s first intranasal vaccine from the first week of February after Bharat Biotech starts supplying it to the private vaccination centres/hospitals.

Bharat Biotech received approval from the Central Drugs Standard Control Organization (CDSCO) for iNcovacc to be administered for primary series and as heterologous booster doses. It is priced at ₹800 for private markets and ₹325 for supplies to Central and State governments.

As the government is yet to announce administration of iNcovacc at the public vaccination centres, the company would first supply it to the private players.

Cholamandalam’s Q3 net jumps 31%

Our Bureau
Chennai

Cholamandalam Investment & Finance Company Ltd (CIFCL) has reported a 31 per cent growth in net profit for the December 2022 quarter. Its total asset under management crossed one lakh crore for the first time. The board declared an interim dividend of 65 per cent being ₹1.30 per share on the equity shares of the company, for FY23.

The Murugappa Group’s NBFC has posted a profit after tax at ₹684 crore for the quarter ended December 31, 2022 as compared with ₹524 crore in the year-ago period.

Its total income grew 32 per cent at ₹3,375 crore (₹2,547 crore), while net income rose 22 per cent at ₹1,832 crore (₹1,501 crore).

The aggregate disbursements reported a 68 per cent growth at ₹17,559 crore as against ₹10,430 crore.

In the vehicle finance business, disbursements grew 37 per cent to ₹10,446 crore (₹7,647 crore in Q3 of the previous fiscal). Loan-against-property business disbursed ₹2,255 crore as against ₹1,661 crore in the year-ago quarter, an increase of 36 per cent. Home loan (affordable home loan and affordable LAP) disbursements almost doubled to ₹1,072 crore (from ₹539 crore).

As per revised RBI norms, gross NPA and net NPA stood at 5.37 per cent and 3.69 per cent respectively as of December 2022.

Its AUM grew 31 per cent to ₹1,03,789 crore (₹79,161 crore in the year-ago quarter).

TATA MUTUAL FUND			
NOTICE			
Unitholders are hereby informed about the declaration of Income Distribution cum capital withdrawal under the Monthly Payout / Reinvestment of Income Distribution cum capital withdrawal option* of the following schemes. The record date for the same is 03 February, 2023.			
Schemes - Plan / Option Name	Gross (income distribution cum capital withdrawal) amount per unit (₹)**	Face value per unit (₹)	NAV (₹) as on 30 Jan, '23
Tata Hybrid Equity Fund - Regular Plan*	0.31	10.00	71.7846
Tata Hybrid Equity Fund - Direct Plan*	0.31	10.00	81.5259
Tata Equity Savings Fund - Regular Plan*	0.050	10.00	14.8991
Tata Equity Savings Fund - Direct Plan*	0.050	10.00	17.6364
*(Monthly Income Distribution cum capital withdrawal is not assured & is subject to the availability of distributable surplus).			
Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of the payout & statutory levy (if applicable).			
Unitholders kindly note that amounts are distributed out of investors capital (i.e., Equalisation Reserve), which is part of sale price of the unit that represents realized gains.			
** Payment of Income Distribution cum capital withdrawal is subject to Tax deducted at source (TDS) at applicable rates and other statutory levies if any. Income Distribution cum capital withdrawal is subject to availability & adequacy of distributable surplus on the record date.			
All unitholders holding units under the above-mentioned option of the scheme as at close of business hours, on the record date shall be eligible for dividend.			
Considering the volatile nature of markets, the Trustees reserves the right to restrict the quantum of Income Distribution cum capital withdrawal upto the per unit distributable surplus available on the record date in case of fall in the market.			
Applicable for units held in non-demat form: Income Distribution cum capital withdrawal will be paid to those Unitholders whose names appear in the Register of Unitholders under the Payout /Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in our records.			
Applicable for units held in demat form: Income Distribution cum capital withdrawal will be paid to those Unitholders/Beneficial Owners maintained by the Depositories under the Payout/Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in Depository Participant(s) records.			
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.			

RAJAPALAYAM MILLS LIMITED						
Regd. Off : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai, Post Box No.1, Rajapalaiyam - 626 117, Tamil Nadu. CIN No.: L17111TN1936PLC002298 Telephone No. 04563-235666, Fax No. 04563-236520 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in						
EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022						
Sl. No.	Particulars	Quarter ended			Nine Months ended	
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Total Income	22,450	22,003	17,177	64,809	48,420
2	Net Profit / (Loss) for the period before tax (Note No.3)	478	1,290	879	4,112	3,519
3	Net Profit for the period after tax (*)	786	789	1,906	5,315	15,203
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	861	868	1,865	5,487	15,242
5	Paid-up Equity Share Capital	859	859	859	859	859
6	Other Equity				2,17,096	2,10,308
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)	9	9	22	62	177
	Basic Diluted	9	9	22	62	177
					194	194
(*) Includes Share of Net Profit of Associates, Net of Tax		431	79	1,335	2,458	12,914
					14,774	
Notes:						
1) The above is an extract of the detailed format of quarter ended / nine months ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter ended / nine months ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.						
2) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-01-2023. The Statutory Auditors have carried out Limited Review of the above results.						
3) Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:						
Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	-	-	-	1,437
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	2	(65)	-	740	(422)	(795)
Total	2	(65)	-	740	(422)	642
4) Key standalone financial information:						
Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	22,450	22,003	17,177	64,809	48,420	70,526
Net Profit before exceptional items and tax	475	2,418	879	4,634	3,961	5,079
Net Profit before tax	477	2,353	879	5,174	3,519	7,666
Net Profit after tax	354	1,774	571	3,919	2,389	3,820
5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.						
For RAJAPALAYAM MILLS LIMITED,						
RAJAPALAYAM 31-01-2023				P.R. VENKETRAMA RAJA, CHAIRMAN		



GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Ph. 079-26434100, Fax : 079-26423623, Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in, (CIN : L24100GJ1983PLC006513)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022						
(₹ in Crores)						
Sr. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended
		31.12.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2021
		Un-audited			Un-audited	
1	Total Income from continuing operations	1,289.48	4,050.07	1,006.36	1,289.59	4,050.44
2	Net Profit from ordinary activities after finance costs but before exceptional items from continuing operations	332.75	1,119.47	206.32	332.84	1,119.49
3	Net Profit before tax from continuing operations(after Exceptional and / or Extraordinary Items)	332.75	1,163.17	206.32	332.84	1,183.54
4	Net Profit after tax from continuing operations(after Exceptional and / or Extraordinary Items)	247.59	875.29	152.91	247.68	898.61
5	Net Profit before tax from discontinued operations	-	8.41	13.79	2.88	1.69
6	Net Profit after tax from discontinued operations	-	6.49	10.34	2.88	(0.24)
7	Total Profit for the period from continuing & discontinued operations	247.59	881.78	163.25	250.56	898.37
8	Other Comprehensive Income	1.51	0.74	(1.56)	1.35	0.01
9	Total Comprehensive Income (after tax)	249.10	882.52	161.69	251.91	898.38
10	Paid Up Equity Share Capital (face value of Rs. 10/- each)	95.59	95.59	95.35	95.59	95.59
11	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-
12	Earnings per Share (face value of Rs. 10/- each)	(Not Annualised)			(Not Annualised)	
	(a) Basic-continuing operations	25.92	91.62	16.05	25.93	94.06
	(b) Diluted-continuing operations	25.93	91.67	16.02	25.94	94.11
	(c) Basic-discontinued operations	-	0.68	1.09	0.30	(0.03)
	(d) Diluted-discontinued operations	-	0.68	1.08	0.30	(0.03)
	(e) Basic-continuing & discontinued operations	25.92	92.30	17.14	26.23	94.04
	(f) Diluted-continuing & discontinued operations	25.93	92.35	17.10	26.24	94.09
Note : The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE India (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : http://ghcl.co.in/investors/performance-reports/).						
ISO 9001 ISO 14001 OHSAS 18001						
New Delhi January 31, 2023						
A Dalmia Brothers Enterprise						
For and on behalf of Board of Directors of GHCL Limited						
R. S. JALAN Managing Director DIN-00121260						
RAMAN CHOPRA CFO & Executive Director (Finance) DIN-00954190						

WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

CIN : L35921TN1960PLC004175

Ph. 044-2623 4300; Website: www.wheelsindia.com

Extract of Un-audited Standalone and Consolidated Results for the Quarter / Nine-months ended December 31, 2022

(Rs. in Crores)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine-months Ended			Quarter Ended			Nine-months Ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Total income from operations	1,002.58	1,107.16	1,005.67	3,162.87	2,585.36	3,686.69	1,076.48	1,189.12	1,076.58	3,399.28	2,778.76	3,966.49
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	19.21	20.16	27.01	53.61	69.36	106.51	13.03	13.24	24.06	40.01	63.78	94.58
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	19.21	20.16	27.01	53.61	69.36	106.51	13.03	14.27	24.06	40.01	63.78	97.80
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	14.54	15.14	20.60	40.34	51.93	79.79	10.28	10.80	18.63	30.80	48.28	74.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	14.84	15.39	18.98	40.23	49.35	78.20	10.61	10.68	17.23	29.79	46.37	73.10
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	651.05	-	-	-	-	-	709.63
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (* not annualised)												
	Basic :	6.04*	6.29*	8.56*	16.76*	21.58*	33.16	4.86*	4.96*	8.05*	14.05*	20.66*	31.78
	Diluted:	6.04*	6.29*	8.56*	16.76*	21.58*	33.16	4.86*	4.96*	8.05*	14.05*	20.66*	31.78

Notes:

- The above is an extract of the detailed format of unaudited financial results for the quarter / nine months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the stock exchange website www.nseindia.com and company's website at www.wheelsindia.com
- The Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31, 2023.
- Effective April 01, 2022, the Company has reassessed the useful life of certain Plant and Machinery which was evaluated by an Independent Chartered Engineer. Consequently, the charge of depreciation for the quarter and nine months ended December 31, 2022 on account of change in the accounting estimate is lower by Rs. 7.59 crores and Rs. 23.76 crores respectively.
- The Board of Directors of the Company at their meeting held on December 07, 2021, had approved the scheme of amalgamation of Sundaram Hydraulics Limited with the Company and their respective shareholders. After obtaining requisite approvals from Equity shareholders and Unsecured Creditors, as per the directions of the Hon'ble NCLT, Chennai, the Company has filed necessary petition with the Hon'ble NCLT, Chennai on August 30, 2022 and the same was accepted by the Hon'ble NCLT, Chennai vide order dated November 03, 2022. The Company is awaiting for its final hearing and necessary directions in this regard.
- The Statutory Auditors of the Company carried out a limited review of the Standalone and Consolidated figures for the quarter / nine months ended December 31, 2022.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- The Board of Directors have declared an interim dividend of Rs. 3 per equity share of Rs.10/- each for the financial year ending March 31, 2023 amounting to Rs. 7.22 crores. The record date for the payment of interim dividend is fixed as February 14, 2023.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to this period's classifications.

For Wheels India Limited

Chennai
January 31, 2023

Srivats Ram
Managing Director
DIN: 00063415

