

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 31, 2023

To
National Stock Exchange of India Limited
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that, vide rationale dated January 27, 2023 from ICRA Limited (Credit Rating Agency), the Company has received rationale / rating re-affirmation / withdrawal of ratings in connection with the credit ratings as provided below:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Long-Term rating for Bank lines	[ICRA]A- (Stable)	Rating reaffirmed
Short-Term rating for Bank lines	[ICRA]A2+	Rating reaffirmed
Fixed Deposits	[ICRA]A- (Stable)	Rating reaffirmed
Commercial Paper	[ICRA]A2+	Rating reaffirmed; withdrawn. The rating on the Company's Rs.100.00 crore commercial paper programme has been withdrawn as there is no amount outstanding against the rated instrument and the same is in accordance with ICRA's policy on withdrawal.

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY