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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 30, 2021

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
The Corporate Relationship Department,
BSE Limited,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated January 29, 2021 regarding outcome of the Board Meeting, we have enclosed herewith copies of the Newspaper Advertisement published in "Business Line" (English) (All Editions) and "Dinamani" (Tamil) on January 30, 2021 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you,

Yours faithfully,
For Wheels India Limited

K-V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer



Encl.: As above

Output of eight core industries contracts 1.3% in December

PRESS TRUST OF INDIA

New Delhi, January 29

The output of eight core infrastructure sectors contracted for the third month in a row by 1.3 per cent in December 2020, dragged down by poor show by crude oil, natural gas, refinery products, fertiliser, steel and cement sectors.

The core sectors had expanded by 3.1 per cent in December 2019, according to the provisional data released by the Commerce and Industry Ministry on Friday.

Barring coal and electricity, all sectors recorded negative growth in December 2020.

During April-December 2020-21, the sectors' output declined by 10.1 per cent against a growth rate of 0.6 per cent in the same period of the previous year.

The output of crude oil, natural gas, refinery products, fertiliser, steel and cement declined by 3.6 per cent, 7.2 per cent, 2.8 per cent, 2.9 per cent, 2.7 per cent, and 9.7 per cent, respectively.

Coal production

The growth in coal production slowed down to 2.2 per cent in the month under review from 6.1 per cent in the same month last year. However, electricity output grew by 4.2 per cent in December 2020.

The eight core industries constitute 40.27 per cent of the Index of Industrial Production.

The government also revised core sector output data for September 2020 showing a growth rate of 0.6 per cent in the month against the earlier projection of 0.1 per cent contraction.

Commenting on the data, IICRA Principal Economist Aditi Nayak said that encouragingly, the core index continued to contract for the third consecutive month in December 2020.

"Based on the plateau in the core sector data, juxtaposed with the up-tick in auto production trends and recovery in non-oil merchandise exports, we expected the IIP to rebound to a modest growth of 0.5-1.5 per cent in December 2020, trailing the level seen in October 2020," she said.

Survey reaffirms need for pursuing counter-cyclical fiscal policy, say industry forums

OUR BUREAU

New Delhi, January 29

Industry chambers on Friday said the Economic Survey reaffirms the need for pursuing a counter-cyclical fiscal policy to boost economic growth with expectations of the economy, that has been hard-hit by the pandemic, to bounce back as the worst seems to be behind us.

Chandraprat Banerjee, Director General of CII, said the Survey strikes an optimistic note on the economy bouncing back to a resilient V-shaped recovery adding that the availability of the vaccine and robust service sector recovery "would further buttress the growth momentum."

Acknowledging that pursuing counter-cyclical fiscal policy boosts growth during economic downturns, the Survey findings are in concurrence with CII's recommendation on having a higher deficit print, albeit within reasonable limits. This will result in faster growth and smaller deficits in the future," he added. Banerjee also said that survey corroborates the need for greater attention to the healthcare infrastructure. "Based on the analysis, the survey has delineated pragmatic policy suggestions for meeting the social and economic goal posts envisioned for the country," he added.

Meanwhile, Uday Shankar, President of FICCI, said that several key points made in the Survey are in tune with the current requirements of the economy and a reflection of these is expected to be seen in the upcoming Union Budget.

"To bring the improving growth trajectory on a firm footing and extend it to many more sectors, continuous support from the government is needed through the year 2021. We need a Keynesian type of demand stimulation and the Budget must inject a heavy dose of fiscal stimulus to prop up both consumption and investment. FICCI has been advocating the need to prioritise growth over fiscal considerations and the Survey reiterates the point on having a counter-cyclical fiscal policy," Shankar added.

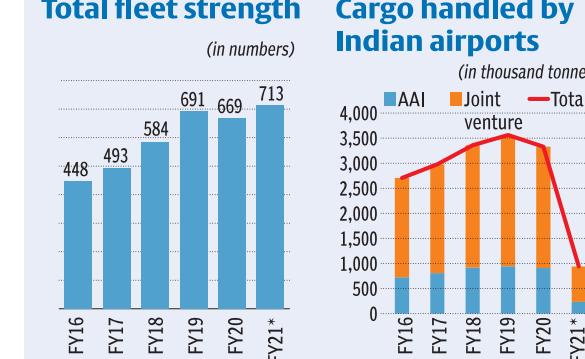
BusinessLine

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Air passenger traffic expected to reach pre-Covid levels in early 2021

OUR BUREAU

New Delhi, January 29



Air passenger travel and aircraft movements are predicted to reach pre-Covid levels in early 2021 as a result of swift and decisive interventions and effective measures put in place by the government, the Survey said.

Domestic passenger flights remained suspended between March 25 and May 24 last year due to the pandemic. When domestic flying started on May 25, airlines were allowed to operate only 33 per cent of their pre-Covid flights. Currently, domestic airlines are allowed to operate up to 80 per cent of their pre-Covid flights.

According to the Survey, the turnaround can be attributed to a number of steps put in place including ensuring 24x7 operations of cargo terminal facilities,

with suitable health safety measures, incentivising early clearance of air cargo warehouses at airports to leave clear passage for essential shipments and international medical and personal protection equipment

silence. It adds that India is expected to become the third largest overall aviation market (including domestic and international traffic) by fiscal year 2025.

Cargo traffic

Cargo took the lead in transporting life-critical supplies to the remotest corners of India under the government's Lifeline UDAN initiative and also in handling imports of essential medical supplies with the amount carried by air increasing from under 0.5 lakh tonnes in April 2020 to over 2 lakh tonnes in November 2020, data provided by the Directorate General of Civil Aviation (DGCA) shows.

DGCA data also shows that over two lakh tonnes of cargo was carried by air between September and November 2020.

This Budget has to be seen as part of a chain of packages: PM

Says coming decade vital for country's progress

OUR BUREAU

New Delhi, January 29

Prime Minister Narendra Modi on Friday said that Union Budget for FY 2021-22 is to be seen as a part of the chain which had '4-5 Mini Budgets' during 2020.

"Probably for the first time in the Indian history, Finance Minister had to present packages in the form of 4-5 'Mini Budgets'. This means year 2020 registered continuous presentation of budgets. I am hopeful that the new Budget will be seen as a chain to 4-5 Mini Budgets," Modi said in his customary remarks on the opening day of the Parliament session. The Budget ses-



Narendra Modi

sion will continue till February 15 before going for a recess and then reassemble on March 8 to continue till April 8.

The Union Budget is to be presented on February 1.

In 2020, the Finance Minister presented 5 packages - Pradhan Mantri Garib Kalyan Package (₹1,92,800), Atmanirbhar Bharat Abhiyaan 1.0 (₹11,02,650), PMGK Anna

Yojana - extension of 5 months from Jul - Nov (₹82,911), Atmanirbhar Bharat Abhiyaan 2.0 (₹73,000) and Atmanirbhar Bharat Abhiyaan (₹2,65,080). Apart from these RBI announced various measures amounting over ₹12.71 lakh crore. All these totals to around ₹30 lakh crore. Earlier, Union Budget for FY 2020-21 was over ₹30 lakh crore.

Modi mentioned that this session is the first of new decade and it is very important from the prospect of bright future of the country. "The coming decade is vital for India's progress. We have to remember the vision and dreams of the greats who fought for our nation's freedom. Let there be detailed debate and discussions on the Floor of Parliament," he said.

IndusInd Bank

CIN: L65191PN1994PLC076333 | Regd. Office: 2401, Gen. Thimmayya Road, Cantonment, Pune - 411 001.

Corporate Office: 8th Floor, Tower 1, One Indiabulls Centre, 841 S. B. Marg, Elphinstone Road, Mumbai - 400 013.

(₹ in Lakhs)

Q3 FY 21 Performance		Unaudited Financial Results for the quarter ended / nine months ended December 31, 2020					
		Consolidated			Standalone		
Particulars		Quarter ended 31.12.2020 (unaudited)	Nine months ended 31.12.2020 (unaudited)	Quarter ended 31.12.2019 (unaudited)	Quarter ended 31.12.2020 (unaudited)	Nine months ended 31.12.2020 (unaudited)	Quarter ended 31.12.2019 (unaudited)
Total income from operations		888728	2630097	907455	894696	2635893	907393
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)		111004	266644	171426	111976	258830	170219
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)		111004	266644	171426	111976	258830	170219
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)		83041	200388	130943	85276	196044	130020
Equity Share Capital		75711	75711	69307	75711	75711	69307
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)		3306110 (As at 31.03.2020)	3306110 (As at 31.03.2020)	2575901 (As at 31.03.2019)	3301956 (As at 31.03.2020)	3301956 (As at 31.03.2020)	2575773 (As at 31.03.2019)
Earnings Per Share (of ₹10 each) (for continuing and discontinued operations) (not annualised)							
- Basic		10.97	27.79	18.89	11.27	27.18	18.76
- Diluted		10.96	27.75	18.82	11.25	27.15	18.69

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.
- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
January 29, 2021

Suman Kathpalia
Managing Director & CEO



WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

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Extract of Un-audited Standalone and Consolidated Results for the Quarter / Nine-months Ended 31.12.2020

(Rs. in Crores)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine-months Ended		Year Ended	Quarter Ended		Nine-months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020
1	Total income from operations	640.04	509.12	583.24	1,359.68	1,888.35	2,428.56	708.08	562.08	642.01	1,486.00
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	17.56	9.49	12.25	(24.13)	38.83	44.60	17.66	8.34	10.66	(34.10)
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	17.56	9.49	12.25	(24.13)	38.83	44.60	17.6			

