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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 30, 2021

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: WHEELS

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated October 29, 2021 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English – all editions) and "Dinamani" (Tamil) on October 30, 2021 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For Wheels India Limited

K.V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer



Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

'Housing, realty sector on the cusp of new growth cycle'

HDFC Chairman asks developers to focus on reputation and resolution

OUR BUREAU
Mumbai, October 29
The country's housing and real estate sector is heading into the best of times, said Deepak Parekh, Chairman, Housing Development Finance Corporation.

"Right now, there is a lot of optimism in the air on the potential of the housing and real estate sector. This isn't just feel good talk, it is real. The Indian real estate market is on the cusp of a new growth cycle and it is important that we make the best of it," Parekh said at the CREDAI Financial Conclave 2021 on Friday.

Parekh said that in his over 50 years of work life, he has not seen better housing affordability in the country, such easy liquidity conditions and record low interest rates and such "burning desire" to be a homeowner than in these current times.

Parekh said India is fortunate



sarily the path that maximises your returns," he advised them.

Defaulter tag

Parekh also stressed that a defaulter tag is hard to shake off. "Financial regulators are not willing to look at real estate non-performing loans through a different lens," he said, adding that financiers have no choice and have to respect the views of the regulators.

While adequate provisioning can be made against NPAs, incremental funding for these projects to be completed becomes difficult, he said, adding that then it triggers a vicious cycle of no other lender wanting to step in either.

He also stressed on the need for a Credit Linked Subsidy Scheme version 2.0, stating that "it has been amongst the best executed and impactful government schemes". Parekh stated that both, financiers and developers should continue to work on affordable homes, as the segment has the greatest demand.

He also called on banks and NBFCs to continue to support the credit needs of the real estate sector.

"Both these go hand in hand. Choose a resolution path that bails you out the fastest, not neces-

PB Fintech to open small offline offices to boost online sales

Aim is to improve conversion rates on online customers, says CEO Dahiya



form. PB Fintech, which owns Policybazaar and digital consumer credit marketplace Paisabazaar, is launching its ₹5,710-crore initial public offering (IPO) on November 1.

Meanwhile, asked as to which of the two—Policybazaar or Paisabazaar—will be the main growth driver for PB Fintech in the coming years, Dahiya said that he would not like to compare the two and added that both will have their spaces.

Scaling up

Dahiya said that company's efforts in focussing on corporates (including SMEs), points of sales Presence and physical presence is expected to help it scale up business in the coming days.

On international expansion, he said that the company has now got a presence in Dubai and sees lot of potential to grow in UAE. Going forward, one may even look at entering other geographies including Europe and South East Asia, he added.

Dahiya also said that PB Fintech may in the coming days even look at setting up investment platform for mutual funds, but quickly noted that no specific decision has been taken by its Board on this front.

Strategic move
He also made it clear that this should not be seen as a strategic shift for the digital company. "We will continue to acquire customers through website and

YES Bank launches co-branded card with BankBazaar.com

OUR BUREAU
Mumbai, October 29
YES Bank on Friday announced the launch of co-branded credit card FinBooster in partnership with BankBazaar.com.

"Built around a unique proposition of credit fitness tracker, it aims to empower customers to not only keep a track of their credit worthiness but also improve their score basis review of factors impacting their credit score through an intuitive CreditStrong app subscription (credit fitness report), complimentary for the cardholder for the first year," it said in a statement.

Adhil Shetty, CEO – BankBazaar.com, said, "The most recent edition of the BankBazaar Aspiration Index revealed that while close to 90 per cent people knew what credit score was, less than 70 per cent could accurately point out the impact of their financial habits on their credit scores. This was the gap we saw among 22-45-year-old salaried professionals."

Rajanish Prabhu, Head – Credit Cards and Merchant Acquisition, YES Bank, said, "Finbooster in partnership with BankBazaar is another step in our endeavour to enhance customer experience while strengthening our credit cards portfolio. Designed to promote credit health, the card empowers customers to boost their credit worthiness while continuing to earn rewards points through everyday spends across brands and merchants."

Bandhan Bank posts ₹3,009-cr net loss in September quarter

OUR BUREAU

Kolkata, October 29
Dragged down by a 13-fold rise in provisions Bandhan Bank posted a net loss of ₹3,009 crore for the quarter ended September 30, 2021. The bank

had registered a net profit of ₹920 crore during the same period last year. Total provisions during the quarter under review jumped up to ₹5,578 crore, as against ₹379 crore same period last year. Ac-

cording to Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, the loss reported during the quarter is a "one off" and is mainly due to the accelerated provisioning undertaken. However, the bank is expecting

credit growth and collection efficiency to improve going forward.

The provision on NPA accounts stands at around ₹1,500 crore resulting in Provision Coverage Ratio of 74 per

cent as against 62 per cent in Q1FY22. In addition to this, it has also provided additional standard assets provision amounting to ₹2,100 crore, the bank said in its investor presentation.

intellect® Design for Digital

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old No. 713) Anna Salai, Chennai 600 006
Corporate office : Plot No.3/G-3,SIPCOT IT Park, Siruseri, Chennai-600 130 Telephone Nos.: 044-6700 8000, Fax : 044-6700 8874
Website : www.intellectdesign.com, Email id :shareholder.query@intellectdesign.com, company.secretary@intellectdesign.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Rs. in Millions)

Particulars	CONSOLIDATED		
	QUARTER ENDED		HALF YEAR ENDED
	SEPTEMBER 30, 2021 (Unaudited)	SEPTEMBER 30, 2020 (Unaudited)	SEPTEMBER 30, 2021 (Unaudited)
Total Income	4,522.24	3,739.74	8,769.02
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	933.94	666.15	1,861.00
Profit / (Loss) before Tax	906.22	664.13	1,785.70
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	792.42	591.80	1,529.67
Total Comprehensive Income for the period attributable to the Owners of the company	860.15	771.69	1,622.76
Equity Share Capital	670.62	662.67	670.62
Earnings Per Share (of Rs.5/- each)			
1. Basic	5.96	4.47	11.53
2. Diluted	5.68	4.40	11.00

Particulars	STANDALONE		
	QUARTER ENDED		HALF YEAR ENDED
	SEPTEMBER 30, 2021 (Unaudited)	SEPTEMBER 30, 2020 (Unaudited)	SEPTEMBER 30, 2021 (Unaudited)
Total Income	3,177.47	2,415.10	6,124.29
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	764.48	510.48	1,427.06
Profit / (Loss) before Tax	764.48	510.48	1,427.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	562.06	459.97	1,106.64
Total Comprehensive Income for the period attributable to the Owners of the company	692.46	675.40	1,214.03
Equity Share Capital	670.62	662.67	670.62
Earnings Per Share (of Rs.5/- each)			
1. Basic	4.23	3.47	8.34
2. Diluted	4.03	3.42	7.96

NOTES :

- a) The standalone and consolidated financial results for the quarter and period ended September 30, 2021 were approved by the Board of Directors at its meeting held on October 28, 2021. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- b) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- c) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- d) Employee benefit expenses for the period ended September 30, 2021 in consolidated financial results includes aggregate employee stock based compensation of INR 242 Million for the period ending September 30, 2021 and INR 108 million for quarter ending September 30, 2021 and a credit of INR 92 Million towards waiver of a loan obtained by Intellect Design Arena Inc from Bank of America, NA under the Paycheck Protection Program, as such loan proceeds were used to retain workers and paying payroll costs.
- e) The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the Code.
- f) For more information, kindly visit company's website, ie. www.intellectdesign.com or stock exchanges website www.nseindia.com or www.bseindia.com

For Intellect Design Arena Limited
Sd/-
Arun Jain
Chairman & Managing Director
DIN : 00580919

Place : Chennai

Date : October 28, 2021



WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

Corporate Identity Number : L35921TN1960PLC004175

Ph. 044-2623 4300; Website: www.wheelsindia.com

(Rs. in Crores)

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half-Year Ended			Year Ended	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
1	Total income from operations	910.09	669.60	509.12	1,579.69	719.64	2,211.75	973.08	729.10	562.08	1,702.18	778.53	2,413.37	
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	28.44	13.91	9.49	42.36	(41.70)	9.72	26.17	12.38	8.71	38.55	(50.52)	0.89	
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	28.44	13.91	9.49	42									

