

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

September 09, 2022

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We enclose herewith copies of the newspaper advertisement published in "Financial Express" (English – All edition) and "Hindu-Tamil" (Tamil – Chennai edition) on September 09, 2022 pursuant to Regulation 47 of the SEBI LODR. The publications are also being made available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K. V. Lakshmi



K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

● STEADY RISE

Non-food credit grows 15.96% on a low base

FE BUREAU
Mumbai, September 8

BANKS' NON-FOOD credit growth continued to be above 15% for three consecutive fortnights, on a lower base. The outstanding non-food credit inched higher by 15.96% year-on-year (y-o-y) during the fortnight ended August 26, data released by the Reserve Bank of India (RBI) showed.

The non-food credit outstanding stood at ₹124.3 trillion during the fortnight against ₹107.2 trillion in the same period a year ago. Total deposits grew by 9.5% y-o-y, trailing the rate of loan growth. Banks' deposits outstanding were at ₹169.9 trillion as of the fortnight ended August 26.

Despite the rising lending rates, bank credit growth continues to accelerate due to a revival at a broad-based level across agriculture, industry, services and personal segments, rating agency Crisil said in a report.

Though personal loans remain robust, loans to the industry are also witnessing an improvement. Major infrastructure development plans by the

CREDIT GROWTH
(%, y-o-y)

Date	Credit Growth (%)
Jan 14, 2022	7.18
May 20, '22	9.3
Aug 26, 2022	15.96

government will have a strong multiplier effect and likely spur demand for infrastructure financing, according to a joint report by the Federation of Indian Chambers of Commerce & Industry (Ficci) and the Indian Banks' Association (IBA).

In addition to hike in repo rates, RBI has already initiated withdrawal of excess liquidity through bond auctions in open market and variable rate reverse repo operations. This, in additions to higher loan growth compared with deposit growth, has led to further drain of liquidity, the report said.

Bond market investors should invest in infra assets: Crisil

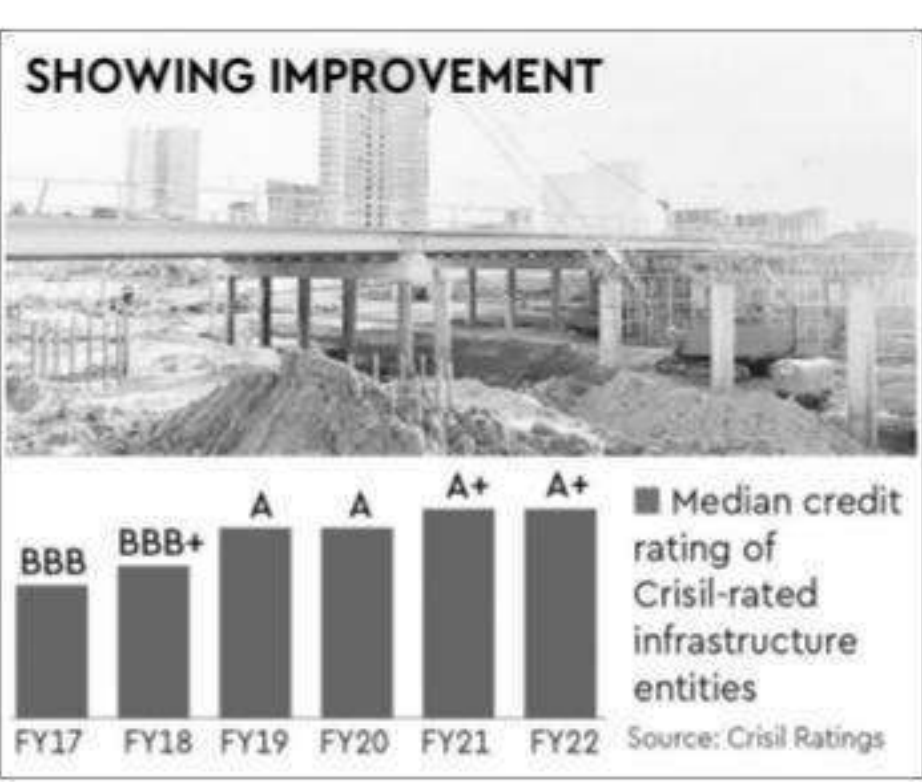
FE BUREAU
New Delhi, September 8

WITH THEIR CREDIT risk profile and long-term nature showing improvement over the past few years, infrastructure assets are increasingly becoming a preferred investment choice for bond market investors, according to a report by Crisil Ratings.

The agency further said the improvement in the credit risk profile reflects a series of policy measures that has helped boost the attractiveness of the infra sector as an investment destination.

In the past five fiscals, domestic infra sectors have attracted an impressive \$74 billion in foreign direct investment, the Crisil report released on Thursday said, quoting data from the Reserve Bank of India (RBI). The investors included marquee global names such as Blackstone, Brookfield, KKR, Macquarie, CDPQ and Canadian Pension Plan Investment Board.

Entities rated AAA and AA comprised ~46% of the Crisil Ratings infra portfolio (361 companies) last fiscal, compared with ~22% (260



companies) in FY17.

This is also reflected in the median ratings by Crisil portfolio of infra assets improving from 'BBB' in FY17 to 'A+' last fiscal, it showed.

Gurpreet Chhatwal, MD, Crisil Ratings, said: "The government has taken a slew of measures to address legacy issues in the infrastructure sector. Risk sharing in contracts has improved with the concessioning authorities assuming their fair share of risks, and concession agreements revised to remove bottlenecks.

"Now, central counterpar-

ties are playing a greater role, and the introduction of InvITs has boosted investor confidence."

Government-owned companies such as the National Highways Authority of India (NHA1), the Solar Energy Corporation of India (Seci), NTPC, and the PowerGrid Corporation have ensured predictability in the payment cycles, reducing cash-flow volatility significantly, the analysis said, adding that the IBC and pre-IBC platforms have also improved the recovery prospects and resolution timelines.

tru
TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)
Regd. Office: 3rd Floor, A Wing, D House, Old Nagardas Road, Andheri (East), Mumbai - 400 069.
CIN: L24231MH1994PLC334457
Website: www.trucapfinance.com Phone No. 022- 6845 7200

NOTICE OF THE 28th ANNUAL GENERAL MEETING OF TRUCAP FINANCE LIMITED (FORMERLY DHANVARSHA FINVEST LIMITED) TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION.

Notice is hereby given that the 28th Annual General Meeting ("AGM") of TruCap Finance Limited (formerly Dhanvarsha Finvest Limited) (the "**Company**") will be held on Thursday, September 29, 2022 at 03.00 p.m. (IST) through Video Conferencing ("**VC**")/ Other Audio Visual Means ("**OAVM**"), without the physical presence of the Members at a common venue in compliance with the provisions of the Companies Act, 2013 ("**the Act**") and the rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"). General Circular Nos. 14/2020 and 17/2020 dated April 08, 2020 and April 13, 2020 respectively, General Circular No. 20/2020 dated May 05, 2020, General Circular Nos. 02/2021 and 21/2021 dated January 13, 2021 and December 14, 2021 respectively and General Circular No. 02/2022 dated May 05, 2022 (collectively referred to as "**MCA Circulars**") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 issued by the Securities and Exchange Board of India ("**SEBI**") on May 13, 2022 (collectively referred to as "**SEBI Circulars**"), to transact the business set out in the notice of AGM.

The Company has sent the notice of the AGM along with the Annual Report for the Financial Year 2021-22 on Tuesday, September 06, 2022, electronically to those members whose e-mail IDs were registered with the Depository Participants (DPs) and the Company or its Registrar & Share Transfer Agent i.e. MGS Share Transfer Agent Limited ("**RTA**"). The notice of the AGM and the Annual Report for Financial Year 2021-22 is also available on the Company's website at www.trucapfinance.com and can also be accessed on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The requirement of sending physical copies of the notice of the AGM along with the Annual Report has been dispensed with vide MCA Circulars and SEBI Circulars and hence no physical copies of the Annual Report has been provided. Members can attend AGM through VC/ OAVM on live streaming link made available by Central Depository Services (India) Limited ("**CDSL**") at <https://www.evotingindia.com> by using their remote e-voting login credentials and selecting the EVSN for the Company. The procedure for joining the AGM through VC/ OAVM and to raise questions during the AGM have been spelt out in the notice of AGM dated August 10, 2022.

Notice pursuant to Regulation 42 of the Listing Regulations and Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014, as amended, is also hereby given that the Register of Members and Share Transfer Book of the Company will remain closed from Friday, September 23, 2022, to Thursday, September 29, 2022 (both days inclusive) for the purpose of the 28th AGM of the Company and payment of Dividend.

Voting through electronic mode:
Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended and Regulation 44 of the Listing Regulations, the Company is providing remote e-voting facility to its members holding shares as on Thursday, September 22, 2022, being the cut-off date to exercise their rights to vote by electronic means on all resolutions set out in the notice of AGM through e-voting facility provided by CDSL. The detailed instructions with respect to casting of vote through remote e-voting and attending the AGM through VC/OAVM has been set out in the notice of AGM. The facility of e-voting shall also be made available during the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM.

The detailed instructions for remote e-voting and e-voting at AGM are given in the notice of the AGM. Members are requested to note the following:

- The members, whose name appear in the Register of the Members/Register of Beneficial Owners as on the **Cut-Off date** i.e. Thursday, September 22, 2022, will be entitled to avail the facility of remote e-voting / e-voting during the AGM. The business as set out in the notice of AGM will be transacted through voting by electronic means only.
- The remote e-voting shall commence on Monday, September 26, 2022, at 09.00 a.m. (IST) and end on Wednesday, September 28, 2022 at 05:00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the vote on resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The facility of e-voting shall also be made available during the AGM and the Members attending the AGM, who have not already cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM electronically but shall not be entitled to vote at the AGM.
- The persons who have become the Member of the Company after circulation of the notice of AGM and Annual Report and their names appear in the Register of Members/list of Beneficial Owners as on the **Cut-Off date** should follow the instructions given in the notice of the AGM available on the Company's website at www.trucapfinance.com.
- A person who is not a Member as on the Cut-Off date should treat the notice of the AGM for information purpose only.

M/s. Mayank Arora & Co., Practicing Company Secretaries, (FCS 10378 holding Certificate of Practice No. 13609 with The Institute of Company Secretaries of India), has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner.

In case of any queries or issues regarding attending AGM & e-voting from the e-voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsindia.com or contact at 022-2305 8738 and 022-2305 8542/43. In case of any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Davli, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai - 400 013 or send an email to helpdesk.evoting@cdsindia.com or call on 022-2305 8542/43.

For TruCap Finance Limited
sd/-
Lalit Chendvankar
Company Secretary & Compliance Officer

September 07, 2022
Mumbai

WHEELS INDIA LIMITED
CIN: L35921TN1960PLC004175
Registered Office: No. 21, Patullas Road, Chennai – 600 002 Ph.No. 044 2852 2745
e-mail ID: investorservices@wheelsindia.com Website: www.wheelsindia.com

ACCEPTANCE AND RENEWAL OF DEPOSITS

DEPOSIT SCHEMES (UNSECURED)

For Public and Shareholders
(Circular in the Form of Advertisement inviting deposits from Public and Shareholders pursuant to Section 73(2)(a) and Section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014).

SCHEME A - FIXED DEPOSIT

Period of Deposit	Minimum Amount of Deposit	Rate of Interest per annum
12 Months	Rs. 21,000/-	6.50%
24 Months	Rs. 21,000/-	7.25%
36 Months	Rs. 21,000/-	7.50%

SCHEME B - CUMULATIVE DEPOSIT

Period	Minimum Amount of Deposit	Maturity value for Rs. 21,000/- *	Maturity value of every additional Rs. 1000/- *	Annual yield
12 Months	Rs. 21,000/-	22399	1067	6.70
24 Months	Rs. 21,000/-	24245	1155	7.75
36 Months	Rs. 21,000/-	26244	1250	8.33

Interest on deposits under Scheme 'A' will be paid quarterly, on 31st March, 30th June, 30th September and 31st December
*Interest on cumulative deposits is subject to deduction of tax at source on 31st March and on maturity as applicable. The Company will issue tax deduction certificate to holders of such deposits as at 31st March and on maturity. Interest accrued after deduction of tax alone is eligible for calculation of interest for the subsequent periods and the amount payable on maturity will stand reduced accordingly.

1. GENERAL INFORMATION
a. Name, address, website and other contact details of the Company : **WHEELS INDIA LIMITED**, CIN: L35921TN1960PLC004175, No.21, Patullas Road, Chennai - 600 002. Phone : 044-28522745 Website: www.wheelsindia.com
b. Date of Incorporation of the Company : June 13, 1960
c. Business carried on by the Company and its subsidiaries, with the details of branches or units, if any : **Business carried on by the Company**
Manufacture of wheels for Commercial Vehicles, Passenger Cars, Utility Vehicles, Tractors and Defence requirements, fitment of Air Suspension System for Commercial Vehicles and steel structural components for energy sector. The manufacturing locations as of March 31, 2022 are given below:
Padi : M.T.H. Road, Padi, Chennai – 600 050, Tamilnadu.
Rampur : No.22, KM Rampur Tanda Road, Post - Tanda Badli, District - Rampur, Uttar Pradesh – 244 925.
Pune : Plot No. C-1, MIDC, Ranjangaon Ganpati - Karegaon Village, Shirur Taluk, Pune District, Maharashtra – 412 220.
Sriperumbudur : Singaperumal Koil Road, Pondur Village, Sriperumbudur, Kancheepuram District – 602105, Tamilnadu
Pantnagar : Plot No.56, Sector 11, I.I.E. Pantnagar, Rudrapur, Udham Singh Nagar, Uttarakhand – 263153
Thodukadu : Survey No. 13/2 & 13/3 Arakonam Road, Namachivayapuram, Thodukadu Village & Post, Tiruvallur Taluk & District, Tamil Nadu - 602 105.
Mambakkam : Survey No. 281, Plot No. K-18/2, SIPCOT Industrial Park, Phase - 2, Mambakkam Village, Sriperumbudur – 602105.
Pukkathurai : Survey No. 147/2B & 147/3, GST Road, Pukkathurai Village, Maduranthagam Taluk, Chengalpatt District, Pincode – 603308.
Thervoykandigai : Plot No. A-6/2, Part C2, C3, C5 & C8, SIPCOT Industrial Park, Gummidipoondi Taluk, Thervoykandigai, Thiruvallur, Tamil Nadu – 601 202.
Irungettukottai : No. 102, Sumantherabedu Village, Irungettukottai, Tamil Nadu - 602 117.
Business Carried by Subsidiary : The Company has one Subsidiary viz., WIL Car Wheels Limited. It is engaged in manufacture and sale of Passenger Cars Steel Wheel business. Its manufacturing locations as at March 31, 2022 are as follows:
Padi : Padi, Chennai – 600 050, Tamilnadu
Bawal : Plot no 11-18, Sector – 07, HSIDC Bawal, District - Rewari – 123501. Haryana
Vanod : Survey No. 91/1, Village : Vanod, Becharaji-Dasada Road, Near Becharaji, Taluka : Dasada, Dist : Surendranagar, Gujarat - 382750
d. Brief particulars of the management of the Company : The Company is managed by its Chairman subject to the superintendence, direction and control of the Board of Directors.
e. Name, address, DIN and occupations of the Directors as on August 2, 2022:

Name & DIN of the Director	Address	Occupation
Mr. S. Ram Chairman DIN: 00018309	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Vijji DIN: 00139043	71, Poes Garden, Chennai - 600086	Company Director
Mr. Srivats Ram Managing Director DIN: 00063415	57 (Old No.29), Prithvi Avenue, Chennai - 600018	Company Director
Mr. S. Prasad DIN: 00063667	Flat No D1, Ashok Prithvi, Old No.87, New No.41, 4 th Street, Abhiramapuram, Chennai - 600018.	Chartered Accountant
Mr. Aroon Raman DIN: 00201205	403 Olympus – I, Prestige Acropolis Apartment, Hosur Road, Koramangala, Bangalore - 560029.	Company Director
Mr. R. Raghutama Rao DIN: 00146230	3 Lavanya Vilas, 20 Raghaviah Road, T Nagar, Chennai - 600017	Company Director
Ms. Sumithra Gomalam DIN: 07262602	Old No 6A, New No. 13/1 D Silva Road, Mylapore, Chennai - 600004.	Company Director
Mr. Rishikesha T Krishnan DIN: 00064067	G – 501, Nagarajuna Greenridge Apartments, 19 th Main, 27 th Cross, HSR Layout, Sector 2, Bengaluru – 560102.	Company Director

f. Management's perception of risk factors:
Both the classes of deposit (Fixed/Cumulative) being Unsecured in nature but the Company has proven track record in servicing the depositors till date, without any defaults either in repayment of deposit or payment of interest. Pursuant to applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Company has deposited twenty per cent of the amount of its deposit maturing during a financial year in deposit repayment reserve account maintained with a scheduled bank as prescribed by the Companies (Acceptance of Deposits) Rules, 2014.
Credit Rating:- [ICRA] MA+ Stable (Pronounced ICRAMA Plus - Stable).
g. Details of default, including the amount involved, duration of default and present status, in repayment of:
i) statutory dues - Nil
ii) debentures and interest thereon - Not Applicable.
iii) loan from any bank or financial institution and interest thereon. - Nil

2. PARTICULARS OF THE DEPOSIT SCHEME
a. Date of passing of board resolution: August 2, 2022
b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits: The Shareholders at the Annual General Meeting held on September 08, 2014 approved the same.
c. Type of deposits, i.e., whether secured or unsecured: UNSECURED DEPOSITS
d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:
(Rs. in Crores)

Sl No	Particulars	Limit up to which deposit can be accepted	Deposit outstanding as on March 31, 2022
1	From Public : (25% of the aggregate paid up capital and free Reserves)	169.76	148.74
2	From Its shareholders : (10% of the aggregate paid up capital and free Reserves)	67.90	58.30
	Total	237.66	207.04

The aggregate of deposits actually held on the last day of the immediately preceding financial year, i.e. March 31, 2022: Rs. 207.22 Crores. The amount held as on August 2, 2022 is Rs. 208.11 Crores. The amount proposed to be raised: within the limits as prescribed under the Act and the Rules.
The aggregate of deposits repayable within the next twelve months as on the last day of the immediately preceding financial year, i.e. March 31, 2022 Rs. 83.88 Crores which includes deposit matured and unclaimed amounting to Rs. 3.48 Crores.
e. Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment:
MAIN TERMS AND CONDITIONS APPLICABLE FOR BOTH SCHEMES
Minimum Amount of Deposit : Rs. 21,000/- and thereafter in multiples of Rs. 1,000/- only per Depositor
Term of Deposit : Deposit will be accepted for the period of 12/24/36 months.
Rate of Interest : 6.50% for 12 Months
7.25% for 24 Months
7.50% for 36 Months
The Company reserves the right to alter / amend / modify the rate of interest as the case may be from time to time. The acceptance/ renewal of deposits is subject to the rules and regulations contained in the application form.
Interest payable : Interest on Deposit under scheme 'A' will be Payable every quarter on 30th June, 30th September, 31st December, 31st March and on maturity. In respect of deposits accepted under Scheme B, interest will be compounded every calendar quarter and will be paid along with deposits on maturity.
Repayment of principal : Deposits will be repayable on maturity. Pre-Matured Withdrawals are generally not permitted. However, under special circumstances they may be considered at the discretion of the Company and subject to the Companies (Acceptance of Deposit) Rules, 2014.

Mode of Payment : Remittance for deposits will be accepted only by A/c payee CHECKES/DEMAND DRAFTS payable at Chennai at par and through NEFT/RTGS. Demand Draft charges are not deductible from the principal. Outstation cheques will not be accepted. No deposit will be accepted by way of cash.
Renewal of deposit : Renewal will be considered on a fresh application accompanied with the duly discharged deposit receipt.

The duly filled in application form along with the necessary remittance should be sent to the company's Registered Office at No. 21, Patullas Road, Chennai - 600 002.

Detailed terms and conditions subject to which deposits are accepted by the Company are set out in the prescribed application forms for such deposit
f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid : The Company has been operating these schemes for its depositors. This circular is being issued to continue to accept / renew deposits during the financial year 2022-23. The revision in the rate of interest will be with effect from September 15, 2022. The time period which this circular is valid is until the expiry of six months from the date of closure of the financial year 2022-23 or until the date of the next Annual General Meeting whichever is earlier.
g. Reasons or objects of raising the deposits : For meeting long term requirement of the company and to augment the long term resources.
h. Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning and Date on which rating was obtained : ICRA MA+ Stable (Pronounced ICRA MA Plus stable) Dt. January 31, 2022. The outlook on the rating is 'stable'.
i. Short particulars of the charge created or to be created for securing such deposits, if any : NOT APPLICABLE as the deposits are unsecured
j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons : The Directors, Promoters, Key Managerial Personnel does not have any interest which is different from the interest of other persons.
3. DETAILS OF ANY OUTSTANDING DEPOSITS AS ON 31st MAR 2022
a. Amount Outstanding : Rs. 207.22 crores
b. Date of acceptance : Accepted on different dates
c. Total amount accepted : Rs. 18.19 crores
d. Rate of interest : At different Rates
e. Total number of depositors : 4,092 Numbers
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved : Nil
g. Any waiver by the depositors, of interest accrued on deposits : Nil
4. FINANCIAL POSITION OF THE COMPANY
a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

For the year Ended	Profit / (Loss) before tax	Profit / (Loss) after tax
31.03.2020	44.60	54.11
31.03.2021	9.72	6.75
31.03.2022	106.51	79.79

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid) :

For the year ended	Dividend Declared (Equity) (Rs. in Crores)	Dividend %	Interest Coverage Ratio
31.03.2020	13.60	56.5	3.02
31.03.2021	2.41	10	2.66
31.03.2022	19.97	83	3.77

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

PARTICULARS	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
EQUITY AND LIABILITIES			
Shareholders' Funds	675.11	599.32	597.47
Non-current liabilities	310.71	375.50	295.86
Current liabilities	1743.36	1242.98	868.23
TOTAL	2729.18	2217.80	1761.56
ASSETS			
Non-current assets	910.50	867.21	830.01
Current assets	1818.68	1350.59	931.55
TOTAL	2729.18	2217.80	1761.56

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement :
(Rs. in Crores)

PARTICULARS	31.03.2022	31.03.2021	31.03.2020
Cash Flow from Operating Activities	(16.66)	137.55	158.91
Cash Flow from Investing Activities	(115.57)	(109.73)	(198.83)
Cash Flow from Financing Activities	122.17	(27.06)	51.52
Net increase in cash and cash equivalents	(10.06)	0.76	11.60

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company : No.
5. DECLARATION BY THE DIRECTORS THAT
a. The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits and there has been no instances where a default has occurred and the company made good the default and a period of five years had lapsed since the date of making good the default;
b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
c. the company has complied with the provisions of the Act and the rules made thereunder;
d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
e. the company has accepted public deposits under the relevant provisions of the Companies Act, 1956 and rules made under that act (hereinafter known as "earlier Deposits") and has been repaying such deposit and interest thereon in accordance with such provisions and will continue to repay such deposit and interest due thereon on due dates for the remaining period of such deposit in accordance with the terms and conditions and period of such earlier deposit and in compliance with the requirements under the Companies Act, 2013 and rules made there under;
f. in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
h. the deposits accepted by the Company are unsecured and rank pari-passu with other unsecured liabilities of the Company.
6. DISCLAIMER
It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes.

NOTE
The text of this advertisement has been approved by the Board of Directors of the Company in their meeting held on August 2, 2022. A copy of this advertisement signed by a majority of the Directors on the Board of Directors of the Company, has been filed with the Registrar of Companies, Chennai - 600 006, Tamil Nadu as required by the Companies (Acceptance of Deposits) Rules, 2014 as amended. The advertisement is issued on the authority and in the name of Board of Directors of the Company.
By order of the Board
For **WHEELS INDIA LIMITED**
K V Lakshmi
Company Secretary
Place : Chennai
Date : 02.08.2022
For Rules and Regulations, Application Forms and further particulars, please contact Our Authorised Service Provider M/s. Sundaram Finance Holdings Limited at No. 21, Patullas Road, Chennai - 600 002 or our Registered Office at No. 21, Patullas Road, Chennai - 600 002.

financialexp.epa.in

CHENNAI/KOCHI