



TRANSCRIPT OF THE TRIBUNAL CONVENED MEETING OF UNSECURED CREDITORS MEETING HELD ON AUGUST 20, 2022 AT 02:00 P.M. THROUGH VIDEO CONFERENCING

Chairman of the Meeting appointed by the Hon'ble NCLT: Mr. N P Vijay Kumar

Management: Mr. Srivats Ram, Managing Director
Mr. S Prasad, Independent Director
Mr. P Ramesh, Senior Vice President – Finance
Ms. K V Lakshmi, Company Secretary

Moderator: Mr. Karthik, Central Depository Services Limited

K V Lakshmi: Good afternoon, dear Unsecured Creditors, Board Members, Scrutiniser and other officials of the Company, we welcome all of you at this NCLT Convened Meeting of the Unsecured Creditors of the Company being convened pursuant to order dated July 01, 2022 passed by Hon'ble National Company Law Tribunal (NCLT), Chennai Bench at Chennai. This meeting is being held through video conferencing, in accordance with the circulars issued by the Ministry of Corporate Affairs, SEBI, applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Before I hand over to conduct the proceedings of this Meeting to the Chairman, Mr. N.P. Vijaykumar, I would like to draw attention of the unsecured Creditor, a few important points:

- The Company has enabled the Unsecured Creditors to participate at the Meeting through the video conferencing facility provided by CDSL. The proceedings of this Meeting are also being webcasted live for all the Unsecured Creditors as per details provided in the Notice. The proceedings of this Meeting are being recorded for compliance purposes.
- All Unsecured Creditors joining the Meeting, will by default, be placed on the mute mode.
- The Company had provided the unsecured creditors with the facility to register themselves as speakers or to raise queries through e-mail during the window period as mentioned in the notice. However, the Company has not received any intimation from any unsecured creditors for registering themselves as speakers and also not received any questions from them.
- In accordance with the requirements of provisions of Companies Act, 2013, Secretarial Standards and SEBI Regulations, the facility to vote on the business item to be transacted at this Meeting by electronic means was already provided through remote e-voting from August 17, 2022 to August 19, 2022. Remote e-voting has been blocked on August 19, 2022 at 5.00 P.M.
- Unsecured Creditors who have not cast their votes yet electronically and who are participating in this Meeting will have an opportunity to cast their votes during the Meeting through the e-voting system provided by CDSL. Unsecured Creditors can click on "Vote" tab on the video conference screen to avail this feature.
- The Notice of the NCLT Unsecured Creditors meeting was already circulated to the Unsecured Creditors electronically and by physically mode to those Unsecured Creditors whose e-mail addresses are not available with the Company. These documents have also been made available on the Company's website.
- For any technical support in connection with this Meeting, Unsecured Creditors may contact the helpline number mentioned in the notice of the Meeting.

Now, I request our Chairman, Mr. N.P. Vijaykumar to commence the proceedings of the Meeting.

Thank you very much.



TRANSCRIPT OF THE TRIBUNAL CONVENED MEETING OF UNSECURED CREDITORS MEETING HELD ON AUGUST 20, 2022 AT 02:00 P.M. THROUGH VIDEO CONFERENCING

N P Vijaykumar: Thank you, madam. The meeting is convened pursuant to order dated July 01, 2022 passed by the Hon'ble NCLT. If the CDSL team can confirm on the quorum, please.

Moderator: Sir, the quorum is present. You can continue the proceedings.

N P Vijaykumar: Thank you. The meeting is in order.

N P Vijaykumar: The meeting has been convened for the approval of scheme of amalgamation of Sundaram Hydraulics Limited with Wheels India Limited. The meeting will conclude after I inform you about the procedure for voting. Anyone who has not voted will be given further 15 minutes now for the purpose of voting. Kindly go ahead and cast your votes.

If any anyone has any quires relating to voting, please go ahead and put it right now. Since, there are no queries, please go ahead and do the voting.

The meeting is concluded and the scrutinizer can send the report and we will be filing the report with the Hon'ble NCLT. Thank you.

Moderator: Thank you, sir. With the permission of the Chairperson, we are concluding this meeting. The e-voting reports will be made available to the scrutinizer. Thank you.

N P Vijaykumar: Thank you very much.
