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Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

30th January 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 590073

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: WHEELS

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer our earlier disclosures dated December 10th, 2020 and 27th January 2021 regarding the memorandum of family arrangement dated December 10th, 2020 ("MFA") executed between various members of the TVS family and the family arrangement.

Enclosed, please find letter dated 30th January 2021 received from Shri S. Ram with a further update on the matter.

Please note that Wheels India Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Yours Sincerely
For Wheels India Limited,

K. V. Lakshmi
K V Lakshmi
Company Secretary

Encl:

30th January 2021

To
K V Lakshmi
The Company Secretary
Wheels India Limited
21, Pattulos Road
Chennai
Tamil Nadu 600 002

Dear Lakshmi,

I refer to my earlier letters dated 10 December 2020 and 27 January 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement.

As a further update, I wish to inform you that the composite scheme of amalgamation and arrangement ("**Scheme**") to be filed with the Honorable National Company Law Tribunal, Chennai Bench ("**NCLT**") involving, inter alia, T. V. Sundram Iyengar & Sons Private Limited ("**TVSS**"), Sundaram Industries Private Limited ("**SIPL**"), Southern Roadways Private Limited ("**SRW**") (TVSS, SIPL and SRW hereinafter collectively referred to as the "**TVS Holding Companies**") and Trichur Sundaram Santhanam & Family Private Limited was approved by the respective board of directors of the TVS Holding Companies and Trichur Sundaram Santhanam & Family Private Limited on 30 January 2021. The Scheme, together with the necessary documents, will be filed with the NCLT soon.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely,



S. Ram
Chairman
Wheels India Limited

Copy to:

T. V. Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.