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Regd. Office : (044) 28522745  
Factory : (044) 26234300  
(044) 26258511



Telefax : 044 - 26257121  
Web : www.wheelsindia.com

# WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

February 15, 2022

To  
**National Stock Exchange of India Limited**  
The Manager, Listing Department,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

To  
**BSE Limited**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: WHEELS**

**Scrip Code: 590073**

Dear Sir / Madam,

## Subject: Intimation of credit rating(s)

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Company has received intimation from ICRA Limited (Credit Rating Agency) on February 15, 2022 in connection with the assignment / revision of credit rating(s), the details of which are as follows:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Long Term rating for Bank lines	[ICRA]A-; downgraded from [ICRA] A and outlook is stable	Rating downgraded
Short-Term rating for Bank lines	[ICRA]A2+; downgraded from [ICRA] A1	Rating downgraded
Medium Term rating: Fixed deposit	MA+; rating reaffirmed and outlook is stable	Rating reaffirmed (Fixed deposit - Rs.210 crores*)
Medium Term rating: Fixed deposit	MA+; rating assigned and outlook is stable	Rating assigned (Fixed deposit - Rs.5 crores*)
Commercial Paper	[ICRA]A2+; downgraded from [ICRA] A1	Rating downgraded

\* rating of enhanced captioned limits of fixed deposits programme from Rs.210 crores to Rs.215 crores.

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

*K. V. Lakshmi*

**K V Lakshmi**  
Company Secretary & Compliance Officer



PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY