

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 21, 2021

To
The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For Wheels India Limited

K. v. Lakshmi



K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a



Wheels India Q4FY21 Net Profit at Rs. 25.5 crores

Revenues up at Rs. 853.3 crores on export boost

Board recommends Dividend of Re.1.00 per share

Chennai May 21, 2021: Chennai headquartered wheel manufacturer Wheels India Ltd., has registered a Net Profit of Rs. 25.5 crores for the Q4 ended 31st March 2021 as compared to Rs.4.6 crores registered in the same period the previous year. The Company registered revenues of Rs. 853.3 crores for the Q4 ended 31st March 2021 as compared to Rs. 544.7 crores registered in the corresponding quarter of the previous year.

The Board has recommended a dividend of Re.1.00 per share.

For the full year ended 31st March 2021, the Company registered Net Profit of Rs. 6.7 crores as compared to Rs. 54.1 crores registered in the year ended 31st March 2020. The Company registered revenues of Rs. 2215.5 crores for the year ended 31st March 2021 as compared to Rs. 2438.7 crores in the corresponding period of the previous year.

In the third quarter of last year, Wheels India began its first shipment of cast aluminum wheels to the US from its newly commissioned plant in Thervoy Kandigai near Chennai. The plant has an annual capacity of 7.5 lakh wheels.

The Company exports around 25% of its sales and has a diversified global customer base with over 40 customers.

Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said “While the first quarter of last year was a washout due to the national lockdown, there was strong demand in the latter part of the year with a recovery in most of our business segments by the fourth quarter. While the domestic tractor business showed strong growth in the last three quarters, we saw growth in export business in H2.

On the outlook for FY22, Srivats said, “While we have strong export demand for products, the domestic business and to some extent execution of exports will depend on the state of lockdown in the regions where our plants are.”

Wheels India Ltd. is a leading manufacturer of wheels for trucks, buses, agricultural tractors, construction equipment, utility vehicles and passenger cars with manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand and a combined overall annual capacity of 10.3 million wheels.

Over 50% of the Company's business accrues from the manufacture of automotive wheels for commercial vehicles, agricultural tractors and cars while the balance comes from wheels/components for construction & mining equipment, air suspension for commercial vehicles and components for energy equipment & railway bogie frames.

Media Contact: S. Prabhu @ 94440 40748 or sprabhu@proPR.in

