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# WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

August 02, 2022

To  
**National Stock Exchange of India Limited,**  
The Manager, Listing Department,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

To  
**BSE Limited,**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: WHEELS**

**Scrip Code: 590073**

Dear Sir / Madam,

**Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

*K. V. Lakshmi*

**K V Lakshmi**  
**Company Secretary & Compliance Officer**



Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



## **Wheels India Q1 Net Profit at Rs. 10.7 crores; Revenues at Rs. 1057 crores**

Chennai August 2, 2022: Steel Wheels manufacturer Wheels India Ltd., has registered a Net Profit of Rs.10.7 crores for the Q1 ended 30<sup>th</sup> June 2022 as compared to Rs.10.1 crores registered in the corresponding quarter last year. Revenues for Q1 ended 30<sup>th</sup> June 2022 increased to Rs. 1057.1 crores as compared to Rs. 675.1 crores registered in Q1 ended 30<sup>th</sup> June 2021.

Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said **“The demand for trucks, agricultural tractors and passenger vehicles in India was healthy, albeit with semiconductor shortages affecting some segments. There was a notable growth in the CV segment from the low base of the previous year.**

**While, there remain prospects for growth in exports, there are early signs of slowdown in the global economy”**

In terms of the challenges faced, Srivats Ram said, **“In the industrial component segment, there were significant additional logistical costs that were incurred to meet customer schedules.”**

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

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