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## **WHEELS INDIA LIMITED**

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullas Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

**July 10, 2020**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

To,  
BSE Limited  
The Corporate Relationship Department  
1st Floor New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

**Scrip Code: WHEELS**

**Scrip Code: 590073**

Dear Sir/Madam,

**Sub: Intimation of request received for reclassification of Promoter and Promoter Group**

Pursuant to the provisions of clause (c) of sub-regulation (8) of Regulation 31A and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Company has received the request from M/s. Titan Europe Limited (Foreign Promoter) ("Titan") on July 9, 2020 for reclassification from "Promoter and Promoter Group" to "Public" category under the aforesaid Listing Regulation.

We have enclosed herewith copy of request received from Titan.

We request you to treat this as intimation of material event in accordance with Regulation 30 of the Listing Regulations.

Kindly take into your record, disseminate on your website and oblige us.

Thanking you,

Yours faithfully,

**For WHEELS INDIA LIMITED**

**K V Lakshmi**  
**Company Secretary & Compliance Officer**

Encl.: As above

**PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY**

9<sup>th</sup> July 2020

To  
The Board of Directors  
Wheels India Limited  
21 Pattulos Road,  
Chennai  
Tamil Nadu – 600 002.

Dear Sir / Madam

**Sub:** Request for re-classification from the “promoter and promoter” category to “public” category shareholder of Wheels India Limited (“Company”) in accordance with Regulation 31A of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

**1. Background**

- 1.1.** We, Titan Europe Limited (“Titan”), are writing this letter to inform you of our intention to be re-classified as a public shareholder of the Company in accordance with Regulation 31A of the Listing Regulations.
- 1.2.** As per the latest shareholding pattern of the Company filed with BSE Limited and the National Stock Exchange of India Limited (collectively, “Stock Exchanges”), we are disclosed as part of the promoter and promoter group of the Company. As on the date of this letter, we do not hold any shares of the Company.

**2. Rationale**

- 2.1.** We wish to inform you that due to the following reasons, we have decided that it would be prudent for us to seek re-classification:
- (a)** As on the date of this letter, we do not hold any equity shares of the Company.
- (b)** At the time of initial acquisition of shares of the Company, Titan had entered into certain arrangements with the Company and its promoters, which granted Titan certain management rights in the Company. Upon disposal of the entire shareholding in the Company, these arrangements have been terminated and Titan no longer engages in the management or day to day affairs of the Company. Further, we no longer have any directors nominated by us on the board of directors of the Company.
- (c)** We no longer hold any special rights, through formal and informal arrangement, or have any influence over the business and policy decisions made by the Company.

**TITAN EUROPE LIMITED**

Bridge Road • Cookley • Kidderminster  
Worcs • DY10 3SD • United Kingdom  
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- (d) We are not involved in the day-to-day activities of the Company
- (e) We are not privy to any price sensitive information relating to the Company and its securities.
- (f) We do not exercise control over the affairs of the Company, directly or indirectly.

**3. Request for Re-classification**

**3.1.** In culmination of the above, we request the board of directors to take on record our request for re-classification as a public shareholder in accordance with Regulation 31A of the Listing Regulations and take all the necessary steps in this regard, including seeking approval of the shareholders of the Company.

**3.2.** As required under Regulation 31A(3)(b) of the Listing Regulations, we hereby confirm that:

- (a) We do not hold more than 10% of the total voting rights in the Company (our current holding in the Company is "nil").
- (b) We do not exercise control over the affairs of the Company, directly and indirectly.
- (c) We do not have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements.
- (d) We are not represented on the board of directors of the Company.
- (e) We are not acting as key managerial personnel in the Company.
- (f) None of our representatives act as key managerial personnel in the Company.
- (g) We are not a willful defaulter as per the guidelines issued by the Reserve Bank of India.
- (h) We have not been categorized as a fugitive economic offender.

**3.3.** Further, we undertake to comply with the requirements specified in Regulation 31A(4) of the Listing Regulations at all times.

**3.4.** We accordingly request you to consider and approve our application for reclassification from the 'Promoter and Promoter Group' category to the 'Public' category of shareholders of the Company, and place the same before the shareholders of the Company for approval. Further, we request that the required applications be made to the Stock Exchanges to give effect to the reclassification in accordance with Regulation 31A of the Listing Regulations.

We shall endeavour to provide all necessary information/ documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours faithfully,

For TITAN EUROPE LIMITED



Chris Akers  
Director

Authorized Signatory