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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

June 09, 2022

To
National Stock Exchange of India Limited
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Company has received intimation from ICRA Limited (Credit Rating Agency) on June 09, 2022 in connection with the recalibration of the rating for fixed deposit programme as mentioned below:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Long Term rating - Fixed Deposit: Rs.215 crores	[ICRA] A- with stable outlook (before migration it was MA+)	In terms of SEBI circular dated July 16, 2021, ICRA has discontinued the medium-term rating scale which was used to assign ratings to the fixed deposit programmes of the Company. The migration of the rating has resulted in a change in the rating symbol; however, this is to be construed only as a recalibration of the rating from one scale to another, and not as a reflection of a change in the credit risk of the fixed deposit programme

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**



K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer