

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

April 01, 2021

To
The Manager, Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s)

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we write to inform you that the Company has received intimation from ICRA (Credit Rating Agency) on 31st March 2021 in connection with assignment / revision of credit rating(s), the details of which are as follows:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Long Term rating for Bank lines	[ICRA]A ; downgraded from [ICRA]A+ and outlook revised to stable from negative	Rating downgraded Due to lock down having its bearing on the business of the Company in the first quarter of the financial year 2020-21
Short-Term rating for Bank lines	[ICRA]A1 ; rating reaffirmed	Rating reaffirmed
Medium Term rating: Fixed deposit	MA+ ; rating reaffirmed, and outlook revised to stable from negative	Rating reaffirmed (Fixed deposit - Rs.180 crores)
Medium Term rating: Fixed deposit	MA+ ; rating assigned and outlook is stable	Rating assigned (Fixed deposit - Rs.30 crores)
Commercial Paper	[ICRA]A1 ; rating reaffirmed	Rating reaffirmed

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K. V. Lakshmi



K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY