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# WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

May 29, 2019

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

To,  
BSE Limited  
The Corporate Relationship Department  
1st Floor New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

The Board of Directors of the Company at their meeting held on May 29, 2019 (i.e. today) has inter-alia noted and approved the followings :

**1. Audited Financial Results:**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- i. Audited Financial Results (Standalone and Consolidated) of our Company for the financial year ended 31<sup>st</sup> March 2019;
- ii. Auditor's Report (Standalone and Consolidated) by M/s. Brahmayya & Co.; and
- iii. Declaration pursuant SEBI Circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016 regarding Audit Report with unmodified opinion.

**2. Annual General Meeting and Book Closures:**

The Company's **60<sup>th</sup> Annual General Meeting will be held on August 13, 2019**. The Register of Members and Share Transfer Books shall remain close from **Wednesday, 7th August, 2019 to Tuesday, 13th August, 2019 (both days inclusive)** for the purpose of Annual General Meeting and the final Dividend.

**3. Dividend:**

The Board also recommended final dividend for the year ended 31<sup>st</sup> March, 2019 **Rs. 4.75 (47.5%) per equity share of Rs. 10/- each**, subject to approval of the members of the Company at the ensuing Annual General Meeting. The final dividend, if approved by the members shall be paid on or before 11th September, 2019.

**4. Re-appointment of Directors:**

Mr. S Prasad (DIN:00063667) and Mr. Aroon Raman (DIN:00201205) have been re-appointed as Independent Directors of the Company for another (second) term for 5 (five) consecutive years, not liable to retire by rotation, subject to the approval of shareholders by Special Resolutions.

**PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY**



1.	Name	Mr. S Prasad (DIN:00063667) – Independent Director
2.	Reason for Change	Re-appointment
3.	Date of appointment & term of appointment	Re-appointment for another (second) term of five consecutive years from 8th September, 2019 to 7th September, 2024.
4	Brief Profile	Mr. Prasad aged 70 years is a Member of ICAI. He has ten years of experience in industry as finance professional and 37 years as a practicing Chartered Accountant.
5.	Disclosure of relationships between directors	Not related to any Director of the Company.

1.	Name	Mr.Aroon Raman (DIN: 00201205) - Independent Director
2.	Reason for Change	Re-appointment
3.	Date of appointment & term of appointment	Re-appointment for another (second) term of five consecutive years from 8th September, 2019 to 7th September, 2024.
4	Brief Profile	Mr. Aroon Raman aged 59 years holds Master's degree in Economics from Jawaharlal Nehru University, New Delhi and Master's degree in Business administration from Wharton school, University of Pennsylvania. He has three decades of experience in manufacturing and marketing.
5.	Disclosure of relationships between directors	Not related to any Director of the Company.

Meeting of the Board of Directors' commenced at 11.30 a.m. and concluded at .....1:45..... a.m./p.m.

Kindly take into your record, and disseminate on your website and oblige us.

**Thanking you,**

**Yours faithfully,**

**For WHEELS INDIA LIMITED**

*K.V. Lakshmi*

**K V Lakshmi**

**Company Secretary & Compliance Officer**

Encl. : As above

