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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

June 22, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Intimation under Regulation 42 of SEBI (LODR) Regulations, 2015

The Board of Directors of the Company at their meeting held on June 22, 2018 (i.e. today) has inter-alia noted and approved the following:

- 1. Recommending to the members at the ensuing Annual General Meeting, the continuance of directorship of Mr. S Ram, Chairman (Non-Executive Director) of the Company w.e.f. 1st April, 2019.**

Brief Profile:

Mr. S Ram with more than five decades of experience, is in the Board of the Company since 1974.

Mr. S Ram is related to Mr. S Viji, Non-Executive Director and Mr. Srivats Ram, Managing Director of the Company.

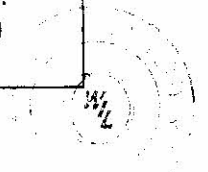
- 2. Bonus Issue of Equity Shares**

Recommendation of Bonus Issue of Equity Shares in the ratio of 1 (One) Equity Share of 10/- each for every 1 (One) Equity Share of 10/- each held by the shareholders of the Company as on the record date, subject to the approval of the shareholders.

The details pertaining to the Bonus Issue of Equity Shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Sr. No	Particulars	Description
i	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of Securities Premium, available as at March 31, 2018
ii	Bonus Ratio	1 (One) Equity Share of Rs. 10/- each fully paid up for every 1 (One) existing equity share of Rs. 10/- each fully paid-up held as on the record date.
iii	Details of share capital - pre and post bonus issue	Pre-bonus paid-up share capital is Rs. 12,03,22,790 divided into 1,20,32,279 Equity shares of Rs. 10/- each.

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



		Post-bonus paid-up share capital would be Rs. 24,06,45,580 divided into 2,40,64,558 Equity shares of Rs. 10/- each.
iv	Free Reserves and/or share-premium required for implementing bonus issue	Rs. 12,03,22,790/-
v	Free reserves and/ or share premium available for capitalization and the date as on which balance is available	As on 31st March, 2018, Rs. 503.32 Crores
vi	Whether the aforesaid figures are audited	Yes
vii	Estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of approval of the Board.

3. Record Date for Bonus Issue of Equity Shares

Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has fixed Thursday, August 9, 2018 as the Record Date for determining the entitlement of members to receive Bonus Shares. The issue of bonus shares is subject to the approval of the shareholders.

4. Annual General Meeting and Book Closures

The Company's **59th Annual General Meeting will be held on August 14, 2018**. We will be closing our Register of Members and Share Transfer Books from **Friday, 10th August, 2018 to Tuesday, 14th August, 2018 (both days inclusive)** for the purpose of Annual General Meeting and the final Dividend.

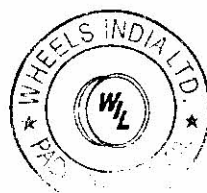
Meeting of the Board of Directors' commenced at 2.30 p.m. and concluded at4:40... p.m.

Kindly take into your record, and disseminate on your website and oblige us.

Thanking you,

Yours faithfully,

For **WHEELS INDIA LIMITED**



K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer

CC:

1. National Securities Depository Limited, Trade World, 41b Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
2. Central Depository Services (India) Limited, Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400 013
3. Cameo Corporate Services Limited, "Subramanian Building", 1 Club House Road, Chennai – 600002