

Telephone Nos. :
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Factory : (044) 26234300
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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

13.08.2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Board of Directors of the Company at their meeting held on August 13, 2018 (i.e. today) has inter-alia noted and approved the following:

1. Un-audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith:

- Un-audited Financial Results for the quarter ended June 30, 2018;
- Limited Review Report by M/s. Brahmayya & Co., Statutory Auditors.

2. Allotted 1,20,32,279 equity shares of the Company of face value of Rs. 10/- each fully paid-up Bonus Equity Shares, in the proportion of 1 (One) equity share of Rs. 10 (Rupees Ten) each fully paid -up for every 1 (One) equity share of Rs. 10 (Rupees Ten) each fully paid up to the eligible equity shareholders of the Company whose names appear in the Register of Members maintained by the Company's Registrars and Share Transfer Agents/List of Beneficial Owners, received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on August 09, 2018, being the record date fixed for this purpose.

Consequent to the said allotment, the paid up capital of the Company has increased as follows:

Particular	No. of Shares	Amount (In Rs.)
Pre issue Paid-up Share Capital	12032279	12,03,22,790.00
Post Issue Paid-up Share Capital	24064558	24,06,45,580.00

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Meeting of the Board of Directors' commenced at 11.00 a.m. and concluded at
.....2.00.....p.m.

Thanking you,

Yours faithfully,

For WHEELS INDIA LIMITED

K.V. Lakshmi

**K.V.Lakshmi
Company Secretary**



Encl.: As above



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Statement of Un-audited Results for the Quarter Ended 30.06.2018

(In Crores)

	Particulars	Quarter Ended			Year Ended
		30.06.2018 Un-audited	31.03.2018 Audited	30.06.2017 Un-audited	31.03.2018 Audited
1	REVENUE FROM OPERATIONS				
	Gross Revenue from Operations (refer note No. 3)	746.28	699.62	611.50	2,507.87
	Other income	2.31	5.46	1.40	9.27
	TOTAL REVENUE	748.59	705.08	612.90	2,517.14
2	EXPENSES				
	Cost of materials consumed	533.87	498.82	374.00	1,701.47
	Changes in inventories of Finished goods and Work-in-progress	(11.71)	(10.02)	4.25	(16.48)
	Excise Duty on Sale of goods	-	-	47.63	47.63
	Employee benefit expenses	72.65	68.31	63.15	259.87
	Finance Costs	12.38	11.14	11.54	44.54
	Depreciation and amortisation expenses	17.80	17.36	16.62	67.05
	Other Expenses	96.30	92.77	75.94	324.10
	TOTAL EXPENSES	721.29	678.38	593.13	2,428.18
3	Profit/(Loss) before exceptional items and tax (1-2)	27.30	26.70	19.77	88.96
4	Exceptional items - Gain/(Loss)	-	-	-	12.49
5	Profit/ (Loss) before tax (3+4)	27.30	26.70	19.77	101.45
6	Tax expense				
	Current tax	11.28	6.41	7.97	34.24
	Deferred tax	(1.99)	0.82	(1.18)	(4.56)
7	Net Profit / (Loss) for the period (5-6)	18.01	19.47	12.98	71.77
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	0.41	1.49	(0.53)	2.80
	Income tax relating to items that will not be reclassified to profit or loss	(0.14)	(0.20)	0.18	(0.66)
9	Total Comprehensive Income for the period (7+8)	18.28	20.76	12.63	73.91
10	Reserves excluding revaluation reserves				503.32
11	Paid-up equity share capital (of Face Value Rs.10/- each)	12.03	12.03	12.03	12.03
12	Earnings per share (of Rs. 10/- each) (*not annualised):				
	(a) Basic	14.97*	16.18*	10.79*	59.65
	(b) Diluted	14.97*	16.18*	10.79*	59.65



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Notes:

- 1 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting practices and policies to the extent applicable.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2018.
- 3 In accordance with the requirements of Ind AS 115 / Ind AS 18, Revenue from operations for the quarter ended June 30, 2018 and for the quarter ended March 31, 2018 is shown net of Good and Service Tax (GST). However, revenue from operations for the quarter ended June 30, 2017 and for the year ended March 31, 2018 is shown inclusive of Excise duty Rs. 47.63 Crores and hence, not comparable.
- 4 The exceptional item of Rs. 12.49 Crores as reflected, for the financial year ended March 31, 2018 is the profit on slump sale of the Passenger Car Steel Wheels Business (PCSW) undertaken at Padi, Tamil Nadu and Bawal, Haryana to WIL Car Wheels Limited (WCWL)..
- 5 Automotive Components is the only reportable segment of the Company.
- 6 Figures for the quarter ended March 31, 2018, being last quarter of financial year 2017-18 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the said financial year.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to conform to this period's classifications.

Chennai
Date: 13.08.2018



For Wheels India Limited

Srivats Ram
Managing Director
(DIN 00063415)

To

**The Board of Directors,
Wheels India Limited,
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Wheels India Limited for the quarter and three month period ended 30th June, 2018. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results for the comparative period ended 30th June, 2017 included in the statement are based on published financial results for the said periods as reviewed by then statutory auditors vide limited review report dated 9th August, 2017.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



L. Ravi Sankar
Partner
Membership No. 25929

Place: Chennai.
Date: 13th August, 2018