

**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullas Road, Chennai - 600 002.

PART I**(Rs. in lakhs)****Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2013**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31/03/2013 Audited
1 Income from operations						
(a) Net sales/income from operations	38647	42439	40381	122429	132418	175082
(b) Other operating income	3590	4099	3714	11359	13289	17368
Total income from operations (net)	42237	46538	44095	133788	145707	192450
2 Expenses						
(a) Cost of materials consumed	27860	31377	29699	89587	98479	129722
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(131)	(469)	93	(837)	618	1745
(c) Employee benefits expense	4717	4899	4473	14396	13435	17961
(d) Depreciation and amortisation expense	1349	1455	1421	4167	4069	5359
(e) Other expenses	6328	7136	5968	20215	21215	27942
Total expenses	40123	44398	41654	127528	137816	182729
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2114	2140	2441	6260	7891	9721
4 Other Income	42	401	-	684	160	284
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2156	2541	2441	6944	8051	10005
6 Finance Costs	1453	1334	1452	4081	4434	5550
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	703	1207	989	2863	3617	4455
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	703	1207	989	2863	3617	4455
10 Tax expense	291	334	89	900	964	1267
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	412	873	900	1963	2653	3188
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	412	873	900	1963	2653	3188
14 Paid-up equity share capital (of Face Value Rs.10/- each)	987	987	987	987	987	987
15 Reserve (Revaluation Reserves - Nil)						24898
16.i Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
(a) Basic	4.17 *	8.85 *	9.12 *	19.89 *	26.88 *	32.30
(b) Diluted	4.17 *	8.85 *	9.12 *	19.89 *	26.88 *	32.30
16.ii Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):						
(a) Basic	4.17 *	8.85 *	9.12 *	19.89 *	26.88 *	32.30
(b) Diluted	4.17 *	8.85 *	9.12 *	19.89 *	26.88 *	32.30

PART II							
Select Information for the Quarter and Nine Months Ended 31/12/2013							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31/03/2013 Audited
A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of shares	845235	845235	1419405	845235	1419405	1419405
	- Percentage of shareholding	8.56	8.56	14.38	8.56	14.38	14.38
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	- Number of Shares	9024209	9024209	8450039	9024209	8450039	8450039
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	91.44	91.44	85.62	91.44	85.62	85.62

	Particulars	3 Months Ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

1 The above results were reviewed by the Audit Committee held on 31.01.2014 and approved by the Board of Directors in their meeting held on 03.02.2014.

2 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.

3 Automotive Components is the only reportable segment of the Company.

4 Statutory auditors of the Company have carried out a limited review of the above financial results.

5 Interim Dividend of Rs.4/- per equity share was paid to shareholders on 11.01.2014 as approved by the Board of Directors in their meeting held on 25.12.2013

6 Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.

Chennai
Date: 3-2-2014

Sd/-
Srivats Ram
Managing Director