

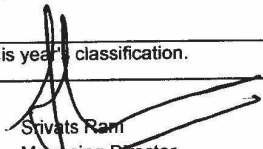
**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullos Road, Chennai - 600 002.  
Corporate Identity Number : L35921TN1960PLC004175  
Phone : 044-2623 4300; Fax : 044-262581 Website : www.wheelsindia.com

**Statement of Audited Results (Standalone and Consolidated) for the Year Ended 31/03/2017****(Rs in crores)**

	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-3-2017 Audited	31-12-2016 Unaudited	31-3-2016 Audited	31-3-2017 Audited	31-3-2016 Audited	31-3-2017 Audited	31-3-2016 Audited
<b>1</b>	<b>REVENUE FROM OPERATIONS</b>							
	Revenue from Operations - Gross	601.57	576.51	546.74	2342.63	2146.18	2342.63	2146.18
	Less: Excise Duty	44.84	39.99	39.20	169.76	158.94	169.76	158.94
	Revenue from Operations - Net	556.73	536.52	507.54	2172.87	1987.24	2172.87	1987.24
	Other income	0.76	0.83	0.50	3.19	1.86	3.19	1.86
	<b>TOTAL REVENUE</b>	<b>557.49</b>	<b>537.35</b>	<b>508.04</b>	<b>2,176.06</b>	<b>1,989.10</b>	<b>2,176.06</b>	<b>1,989.10</b>
<b>2</b>	<b>EXPENSES</b>							
	Cost of materials consumed	369.78	344.63	350.94	1423.81	1321.40	1423.81	1321.40
	Changes in inventories of Finished goods and Work-in-progress	(2.02)	10.78	(32.40)	5.56	(28.59)	5.56	(28.59)
	Employee benefit expense	62.04	62.30	61.96	252.34	231.82	252.34	231.82
	Other Expenses	77.78	74.63	77.00	304.37	290.11	304.37	290.11
	<b>TOTAL EXPENSES</b>	<b>507.58</b>	<b>492.34</b>	<b>457.50</b>	<b>1,986.08</b>	<b>1,814.74</b>	<b>1,986.08</b>	<b>1,814.74</b>
	Earnings before Finance Costs, Tax, Depreciation and Amortisation expenses (1-2)	49.91	45.01	50.54	189.98	174.36	189.98	174.36
<b>3</b>	<b>Finance Costs</b>	12.32	11.62	12.68	47.79	57.58	47.79	57.58
<b>4</b>	<b>Depreciation and amortisation expenses</b>	16.59	15.26	15.47	63.92	60.45	63.92	60.45
<b>6</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-4-5)</b>	<b>21.00</b>	<b>18.13</b>	<b>22.39</b>	<b>78.27</b>	<b>56.33</b>	<b>78.27</b>	<b>56.33</b>
<b>7</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-
<b>8</b>	<b>Profit / (Loss) before extraordinary items and tax (6-7)</b>	<b>21.00</b>	<b>18.13</b>	<b>22.39</b>	<b>78.27</b>	<b>56.33</b>	<b>78.27</b>	<b>56.33</b>
<b>9</b>	<b>Extraordinary items</b>	-	-	-	-	-	-	-
<b>10</b>	<b>Profit / (Loss) before tax (8-9)</b>	<b>21.00</b>	<b>18.13</b>	<b>22.39</b>	<b>78.27</b>	<b>56.33</b>	<b>78.27</b>	<b>56.33</b>
<b>11</b>	<b>Tax expense</b>							
	Current tax	2.53	2.09	1.25	18.35	12.60	18.35	12.60
	Deferred tax	0.07	2.83	4.17	0.61	3.74	0.61	3.74
<b>12</b>	<b>Net Profit / (Loss) for the period (10-11)</b>	<b>18.40</b>	<b>13.21</b>	<b>16.97</b>	<b>59.31</b>	<b>39.99</b>	<b>59.31</b>	<b>39.99</b>
<b>13</b>	<b>Add: Share of Profit in Associate</b>						0.95	1.14
<b>14</b>	<b>Profit (Loss) (12+13)</b>						<b>60.26</b>	<b>41.13</b>
<b>15</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	12.03	12.03	12.03	12.03	12.03	12.03	12.03
<b>16</b>	<b>Reserve (Revaluation Reserves - Nil)</b>				448.32	396.13	455.29	402.15
<b>17.i</b>	<b>Earnings per share (before extraordinary (of Rs. 10/- each) (* not annualised):</b>							
	(a) Basic	15.29	10.98	14.10	49.29	33.24	50.09	34.18
	(b) Diluted	15.29	10.98	14.10	49.29	33.24	50.09	34.18
<b>17.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (* not annualised):</b>							
	(a) Basic	15.29	10.98	14.10	49.29	33.24	50.09	34.18
	(b) Diluted	15.29	10.98	14.10	49.29	33.24	50.09	34.18



		(Rs. in Crores)			
Statement of Assets and Liabilities Particulars		Standalone		Consolidated	
		As at 31.3.2017	As at 31.3.2016	As at 31.03.2017	As at 31.03.2016
<b>A EQUITY &amp; LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
(a) Share capital		12.03	12.03	12.03	12.03
(b) Reserves and surplus		448.32	396.13	455.29	402.15
<b>Sub-total - Shareholders' funds</b>		<b>460.35</b>	<b>408.16</b>	<b>467.32</b>	<b>414.18</b>
<b>2 Non-Current Liabilities</b>					
(a) Long-term borrowings		136.11	188.56	136.11	188.56
(b) Deferred tax liabilities (net)		67.17	66.56	67.17	66.56
(c) Other long-term liabilities		1.20	2.03	1.20	2.03
(c) Long-term provisions		3.72	3.86	3.72	3.86
<b>Sub-total - Non-current liabilities</b>		<b>208.20</b>	<b>261.01</b>	<b>208.20</b>	<b>261.01</b>
<b>3 Current Liabilities</b>					
(a) Short-term borrowings		146.26	147.49	146.26	147.49
(b) Trade payables					
(A) total outstanding dues of micro enterprises and small enterprises; and		9.29	11.23	9.29	11.23
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		407.06	356.28	407.06	356.28
(c) Other current liabilities		112.86	74.15	112.86	74.15
(d) Short-term provisions		21.30	30.76	21.30	30.76
<b>Sub-total - Current liabilities</b>		<b>696.77</b>	<b>619.91</b>	<b>696.77</b>	<b>619.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>1365.32</b>	<b>1289.08</b>	<b>1372.29</b>	<b>1295.10</b>
<b>B ASSETS</b>					
<b>1 Non-Current Assets</b>					
(a) Fixed assets					
(i) Tangible assets		524.50	516.82	524.50	516.82
(ii) Intangible assets		1.84	1.59	1.84	1.59
(iii) Capital Work-in-progress		21.93	16.74	21.93	16.74
(b) Non-current investments		10.95	11.31	17.92	17.33
(c) Long-term loans and advances		27.66	25.54	27.66	25.54
(d) Other non-current assets		14.87	12.28	14.87	12.28
<b>Sub-total - Non-current assets</b>		<b>601.75</b>	<b>584.28</b>	<b>608.72</b>	<b>590.30</b>
<b>2 Current Assets</b>					
(a) Inventories		279.23	297.60	279.23	297.60
(b) Trade receivables		415.79	345.86	415.79	345.86
(c) Cash and cash equivalents		10.38	4.96	10.38	4.96
(d) Short-term loans and advances		57.68	56.06	57.68	56.06
(e) Other current assets		0.49	0.32	0.49	0.32
<b>Sub-total - Current assets</b>		<b>763.57</b>	<b>704.80</b>	<b>763.57</b>	<b>704.80</b>
<b>TOTAL - ASSETS</b>		<b>1365.32</b>	<b>1289.08</b>	<b>1372.29</b>	<b>1295.10</b>
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29.5.2017				
2	Automotive Components is the only reportable segment of the Company.				
3	The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year				
4	The Board of Directors in their Meeting held on 9.2.2017 approved interim dividend of Rs 5.00 per equity share of Rs.10/- each amounting to Rs 6.02 crores and the same was paid in February 2017. The Board of Directors now have recommended a final dividend of Rs. 8.00 per equity share of Rs. 10/- each amounting to Rs. 9.63 Crores for the financial year ended March 31, 2017. The final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.				
5	Previous year's figures have been regrouped wherever necessary to conform to this year's classification.				
	Chennai Date:29.5.2017	 Sivats Rani Managing Director DIN 63415			

