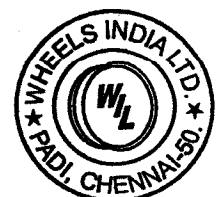


**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullo Road, Chennai - 600 002.

PART I**(Rs in lakhs)****Statement of Audited Results for the Quarter and Year Ended 31/03/2013**

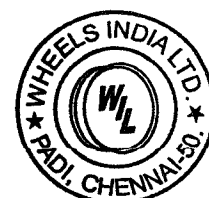
	Particulars	Quarter Ended			Year Ended	
		31/3/2013 Audited	31/12/2012 Unaudited	31/3/2012 Audited	31/3/2013 Audited	31/3/2012 Audited
1	Income from operations					
	(a) Net sales/income from operations	42664	40381	52425	175082	188901
	(b) Other operating income	4079	3714	5412	17368	18853
	Total income from operations (net)	46743	44095	57837	192450	207754
2	Expenses					
	(a) Cost of materials consumed	31243	29699	40684	129722	148175
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1127	93	226	1745	(1932)
	(c) Employee benefits expense	4526	4473	4605	17961	16826
	(d) Depreciation and amortisation expense	1290	1421	1286	5359	5047
	(e) Other expenses	6727	5968	7605	27942	28316
	Total expenses	44913	41654	54406	182729	196432
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1830	2441	3431	9721	11322
4	Other Income	124	-	44	284	229
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1954	2441	3475	10005	11551
6	Finance Costs	1116	1452	1971	5550	6135
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	838	989	1504	4455	5416
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	838	989	1504	4455	5416
10	Tax expense	303	89	799	1267	1981
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	535	900	705	3188	3435
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	535	900	705	3188	3435
14	Paid-up equity share capital (of Face Value Rs.10/- each)	987	987	987	987	987
15	Reserve (Revaluation Reserves - Nil)				24898	22922
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (* not annualised):					
	(a) Basic	5.42 *	9.12 *	7.14 *	32.30	34.80
	(b) Diluted	5.42 *	9.12 *	7.14 *	32.30	34.80
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (* not annualised):					
	(a) Basic	5.42 *	9.12 *	7.14 *	32.30	34.80
	(b) Diluted	5.42 *	9.12 *	7.14 *	32.30	34.80



Select Information for the Quarter and Year Ended 31/03/2013

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	1419405	1419405	1419405	1419405
	- Percentage of shareholding	14.38	14.38	14.38	14.38
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non Encumbered				
	- Number of Shares	8450039	8450039	8450039	8450039
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	85.62	85.62	85.62	85.62

	Particulars	3 Months Ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



(Rs. in Lakhs)

Statement of Assets and Liabilities Particulars		As at 31/03/2013	As at 31/03/2012
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	987	987
	(b) Reserves and surplus	24898	22922
	Sub-total - Shareholders' funds	25885	23909
2	Non-Current Liabilities		
	(a) Long-term borrowings	20474	17652
	(b) Deferred tax liabilities (net)	5633	5048
	(c) Other long-term liabilities	3425	328
	(c) Long-term provisions	214	207
	Sub-total - Non-current liabilities	29746	23235
3	Current Liabilities		
	(a) Short-term borrowings	12907	13865
	(b) Trade payables	22952	34727
	(c) Other current liabilities	14417	9966
	(d) Short-term provisions	2598	2464
	Sub-total - Current liabilities	52874	61022
	TOTAL - EQUITY AND LIABILITIES	108505	108166
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	49330	44001
	(b) Non-current investments	1769	1817
	(c) Long-term loans and advances	2951	2345
	(d) Other non-current assets	222	136
	Sub-total - Non-current assets	54272	48299
2	Current Assets		
	(a) Current investments	50	50
	(b) Inventories	21570	26161
	(c) Trade receivables	28868	29318
	(d) Cash and cash equivalents	167	121
	(e) Short-term loans and advances	3570	4209
	(f) Other current assets	8	8
	Sub-total - Current assets	54233	59867
	TOTAL - ASSETS	108505	108166

1 The presentation and disclosures of the statement of audited results are in accordance with the format prescribed by SEBI vide its circular dated 16th April 2012 and conforms to the requirement of the Revised Schedule VI notified under the Companies Act, 1956. Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.

2 Tax expense for the year ended March 31, 2013 represents Minimum Alternate Tax (Net of MAT Credit entitlement) and deferred tax liability at the enhanced tax rate as per Finance Act, 2013.

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27.05.2013.

4 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.

5 Automotive Components is the only reportable segment of the Company.

6 The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial year.

7 The Board of Directors have recommended a dividend of Rs.8.10 per equity share for the financial year ended March 31, 2013. The dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Chennai
Date:27.05.2013

Sd/-
Srivats Ram
Managing Director

