

**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullos Road, Chennai - 600 002.

PART I**(Rs in lakhs)****Statement of Audited Results for the Quarter and Year Ended 31/03/2012**

	Particulars	Quarter Ended			Year Ended	
		31/3/2012 Audited	31/12/2011 Unaudited	31/3/2011 Audited	31/3/2012 Audited	31/3/2011 Audited
1	Income from operations					
	(a) Net sales/income from operations	52425	48712	43003	188901	154798
	(b) Other operating income	5412	4617	4423	18853	15263
	Total income from operations (net)	57837	53329	47426	207754	170061
2	Expenses					
	(a) Cost of materials consumed	40684	37575	33909	148175	122581
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	226	(742)	452	(1932)	41
	(c) Employee benefits expense	4605	4185	3789	16826	14005
	(d) Depreciation and amortisation expense	1286	1210	1320	5047	4608
	(e) Other expenses	7605	8064	5371	27421	20481
	Total expenses	54406	50292	44841	195537	161716
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3431	3037	2585	12217	8345
4	Other Income	44	102	45	229	275
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3475	3139	2630	12446	8620
6	Finance Costs	1971	1784	1408	7030	5362
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1504	1355	1222	5416	3258
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1504	1355	1222	5416	3258
10	Tax expense	799	442	93	1981	794
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	705	913	1129	3435	2464
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	705	913	1129	3435	2464
14	Paid-up equity share capital (of Face Value Rs.10/- each)	987	987	987	987	987
15	Reserve (Revaluation Reserves - Nil)				23057	20768
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (* not annualised):					
	(a) Basic	7.14 *	9.25 *	11.44 *	34.80	24.96
	(b) Diluted	7.14 *	9.25 *	11.44 *	34.80	24.96
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (* not annualised):					
	(a) Basic	7.14 *	9.25 *	11.44 *	34.80	24.96
	(b) Diluted	7.14 *	9.25 *	11.44 *	34.80	24.96

PART II		(Rs in lakhs)				
Select Information for the Quarter and Year Ended 31/03/2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1419405	1419405	1411196	1419405	1411196
	- Percentage of shareholding	14.38	14.38	14.30	14.38	14.30
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non Encumbered					
	- Number of Shares	8450039	8450039	8458248	8450039	8458248
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	85.62	85.62	85.70	85.62	85.70

	Particulars	3 Months Ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

(Rs. in Lakhs)

Statement of Assets and Liabilities		As at	As at
Particulars		31/03/2012	31/03/2011
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	987	987
	(b) Reserves and surplus	23057	20768
	Sub-total - Shareholders' funds	24044	21755
2	Non-Current Liabilities		
	(a) Long-term borrowings	17652	18404
	(b) Deferred tax liabilities (net)	5048	4646
	(c) Long-term provisions	207	223
	Sub-total - Non-current liabilities	22907	23273
3	Current Liabilities		
	(a) Short-term borrowings	13865	7819
	(b) Trade payables	34726	30272
	(c) Other current liabilities	10294	9673
	(d) Short-term provisions	2464	2655
	Sub-total - Current liabilities	61349	50419
	TOTAL - EQUITY AND LIABILITIES	108300	95447
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	44001	42951
	(b) Non-current investments	1817	1477
	(c) Long-term loans and advances	2345	2143
	(d) Other non-current assets	136	166
	Sub-total - Non-current assets	48299	46737
2	Current Assets		
	(a) Current investments	50	50
	(b) Inventories	26161	22273
	(c) Trade receivables	29318	22241
	(d) Cash and cash equivalents	121	120
	(e) Short-term loans and advances	4343	4020
	(f) Other current assets	8	6
	Sub-total - Current assets	60001	48710
	TOTAL - ASSETS	108300	95447

1 The presentation and disclosures of the statement of audited results are in accordance with the format prescribed by SEBI vide its circular dated 16th April 2012 and conforms to the requirement of the Revised Schedule VI notified under the Companies Act, 1956. Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2012.

3 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.

4 Automotive Components is the only reportable segment of the Company.

5 The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the third quarter of the relevant financial year.

6 The Board of Directors have recommended a final dividend of Rs6/- per equity share for the financial year ended March 31, 2012. Together with the interim dividend of Rs 4/- per equity share paid on 29-3-2012, the total dividend for the financial year ended March 31, 2012, including the proposed final dividend amounts to Rs.10/- per equity share of Rs 10/- each. The final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Chennai
Date:30.05.2012

Sd/-
Srivats Ram
Managing Director