WHEELS INDIA LIMITED

(WIL)

(a) Basic

(b) Diluted

Regd. Office: 21, Patullos Road, Chennai - 600 002. Corporate Identity Number: L35921TN1960PLC004175

PART I
Statement of Unaudited Results for the Quarter Ended 30/06/2014

Year Ended Quarter Ended 31-3-2014 30-6-2014 **Particulars** 30-6-2013 31-3-2014 Audited Unaudited Audited Unaudited Income from operations (a) Net sales/income from operations 44536 44512 41315 166941 (b) Other operating income 4346 4015 3670 15374 48882 48527 44985 182315 Total income from operations (net) Expenses (a) Cost of materials consumed 32516 32438 30350 122025 (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade 172 38 (237)(799)(c) Employee benefits expense 4759 19155 5161 4780 (d) Depreciation and amortisation expense 1485 1367 1363 5534 (e) Other expenses 7104 6798 7483 27179 46085 173094 Total expenses 46438 43054 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)2442 1931 9221 2444 4 Other Income 35 94 316 200 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) 2247 2538 2477 9421 Finance Costs 1412 1454 1294 5535 Profit / (Loss) from ordinary activities after finance 3886 1126 1023 953 costs but before exceptional items 8 Exceptional items 3886 1023 953 1126 Profit / (Loss) from ordinary activities before tax (7 - 8)145 10 Tax expense 345 275 1045 11 Net Profit / (Loss) from ordinary activities after tax 781 878 678 2841 (9 - 10)12 Extraordinary items 13 Net Profit / (Loss) for the period (11 - 12) 781 878 678 2841 1203 1203 987 1203 14 Paid-up equity share capital (of Face Value Rs.10/- each) 35156 15 Reserve (Revaluation Reserves - Nil) 16.i Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised): (a) Basic 6.49 8.22 6.51 27.06 (b) Diluted 6.49 8.22 6.51 27.06 16.ii Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):

6.49

6.49

8.22

8.22



6.51

6.51

27.06

27.06

(Rs in lakhs)

ART II							
Select Information for the Quarter Ended 30/06/2014							
4	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3008070	3008070	845235	300807		
	- Percentage of shareholding	25.00	25.00	8.56	25.0		
2	Promoters and Promoter Group Shareholding		·				
	a) Pledged / Encumbered				*		
	- Number of Shares	NIL	NIL	NIL	NI.		
	- Percentage of shares (as a % of the total shareholding of promoter and		* .	,			
	promoter group)	NA	NA	NA	N/		
	- Percentage of shares			•			
	(as a % of the total share capital of the company)	NA	NA NA	NA	N/		
	b) Non Encumbered						
	- Number of Shares	9024209	9024209	9024209	902420		
	- Percentage of shares						
	(as a % of the total shareholding of promoter and						
	promoter group)	100.00	100.00	100.00	100.00		
	- Percentage of shares	75.00	75.00		7- 4		
	(as a % of the total share capital of the company)	75.00	75.00	91.44	75.00		

-	Particulars	3 Months Ended 30/06/2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	15
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2014.
- 2 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the effect of foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.
- 3 Automotive Components is the only reportable segment of the Company.
- 4 Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013 on a provisional basis subject to final adjustment before the year end. The above change has resulted in higher depreciation of Rs. 130.17 lakhs and debit of Rs. 230.88 lakhs (net of Deferred Tax of Rs. 118.88 lakhs) to General Reserve.
- 5 The figures for the previous three months ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the year to date figures upto the third quarter of that financial year.
- 6 Statutory auditors of the Company have carried out a limited review of the above financial results.
- 7 Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.

Chennai Date: 31.07.2014 s/d Srivats Ram Managing Director DIN 63415

