



**WHEELS INDIA LIMITED**

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Corporate Identity Number : L35921TN1960PLC004175  
Phone : 044-2623 4300; Fax : 044-262581 Website : www.wheelsindia.com

**PART I**

(Rs. in Crores)

**Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2016**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited	31/03/2016 Audited
<b>1 Income from operations</b>						
(a) Sales (Gross)	550.11	538.34	517.96	1088.45	1010.16	2023.09
(b) Other operating income (Gross)	38.50	37.60	41.78	76.10	80.82	154.20
<b>Total</b>	<b>588.61</b>	<b>575.94</b>	<b>559.74</b>	<b>1164.55</b>	<b>1090.98</b>	<b>2177.29</b>
Less: Excise Duty	42.95	41.98	41.46	84.93	81.12	161.02
<b>Total income from operations ( Net)</b>	<b>545.66</b>	<b>533.96</b>	<b>518.28</b>	<b>1079.62</b>	<b>1009.86</b>	<b>2016.27</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	370.66	342.72	348.24	713.38	669.85	1326.09
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.07)	6.87	(3.56)	(3.20)	0.60	2.51
(c) Employee benefits expense	61.92	62.11	59.06	124.03	112.58	225.06
(d) Depreciation and amortisation expense	15.98	16.09	15.21	32.07	29.96	60.45
(e) Other expenses	77.96	74.00	72.56	151.96	143.79	290.11
<b>Total expenses</b>	<b>516.45</b>	<b>501.79</b>	<b>491.51</b>	<b>1018.24</b>	<b>956.78</b>	<b>1904.22</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>29.21</b>	<b>32.17</b>	<b>26.77</b>	<b>61.38</b>	<b>53.08</b>	<b>112.05</b>
4 Other Income	0.69	0.91	1.83	1.60	2.79	1.86
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>29.90</b>	<b>33.08</b>	<b>28.60</b>	<b>62.98</b>	<b>55.87</b>	<b>113.91</b>
6 Finance Costs	11.65	12.20	15.20	23.85	31.45	57.58
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>18.25</b>	<b>20.88</b>	<b>13.40</b>	<b>39.13</b>	<b>24.42</b>	<b>56.33</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>18.25</b>	<b>20.88</b>	<b>13.40</b>	<b>39.13</b>	<b>24.42</b>	<b>56.33</b>
10 Tax expense	5.18	6.26	4.13	11.44	7.38	16.34
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>13.07</b>	<b>14.62</b>	<b>9.27</b>	<b>27.69</b>	<b>17.04</b>	<b>39.99</b>
12 Extraordinary items	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>13.07</b>	<b>14.62</b>	<b>9.27</b>	<b>27.69</b>	<b>17.04</b>	<b>39.99</b>
14 Paid-up equity share capital (of Face Value Rs.10/- each)	12.03	12.03	12.03	12.03	12.03	12.03
15 Reserve (Revaluation Reserves - Nil)						396.13
16.i Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
(a) Basic	10.86 *	12.15 *	7.70 *	23.01 *	14.16 *	33.24
(b) Diluted	10.86 *	12.15 *	7.70 *	23.01 *	14.16 *	33.24
16.ii Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):						
(a) Basic	10.86 *	12.15 *	7.70 *	23.01 *	14.16 *	33.24
(b) Diluted	10.86 *	12.15 *	7.70 *	23.01 *	14.16 *	33.24



(Rs. in Crores)

Statement of Assets and Liabilities Particulars	As at 30/09/2016	As at 31/03/2016
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	12.03	12.03
(b) Reserves and surplus	423.72	396.13
<b>Sub-total - Shareholders' funds</b>	<b>435.75</b>	<b>408.16</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-term borrowings	170.39	188.56
(b) Deferred tax liabilities (net)	64.26	66.56
(c) Other Long-term liabilities	1.20	2.03
(d) Long-term provisions	3.50	3.86
<b>Sub-total - Non-current liabilities</b>	<b>239.35</b>	<b>261.01</b>
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	180.31	147.49
(b) Trade payables	316.54	367.51
(c) Other current liabilities	70.78	74.15
(d) Short-term provisions	28.40	30.76
<b>Sub-total - Current liabilities</b>	<b>596.03</b>	<b>619.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1271.13</b>	<b>1289.08</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets	535.69	535.15
(b) Non-current investments	11.07	11.31
(c) Deferred tax assets (Net)		
(d) Long-term loans and advances	25.13	25.54
(e) Other non-current assets	17.60	12.28
<b>Sub-total - Non-current assets</b>	<b>589.49</b>	<b>584.28</b>
<b>2 Current Assets</b>		
(a) Current investments		
(b) Inventories	244.52	266.50
(c) Trade receivables	372.18	377.81
(d) Cash and cash equivalents	10.21	4.96
(e) Short-term loans and advances	54.24	55.21
(f) Other current assets	0.49	0.32
<b>Sub-total - Current assets</b>	<b>681.64</b>	<b>704.80</b>
<b>TOTAL - ASSETS</b>	<b>1271.13</b>	<b>1289.08</b>

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 3.11.2016.

2 Automotive Components is the only reportable segment of the Company.

3 Statutory auditors of the Company have carried out a limited review of the above financial results.

4 Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.

Chennai  
Date: 3.11.2016



*Brivets Ram*  
Managing Director  
DIN: 00063415