

WHEELS INDIA LIMITED
Regd. Office : 21, Patullos Road, Chennai - 600 002.

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2011

(Rs. In lakhs)

| Particulars | Three Months Ended | | Year Ended |
|---|--------------------|------------|-------------------------|
| | 30.06.2011 | 30.06.2010 | (Audited) 31.03.2011 |
| Net Sales/Income from Operations | 45927 | 38431 | 167607 |
| Other Operating Income | 801 | 725 | 2609 |
| Expenditure | | | |
| a) (Increase)/Decrease in stock in trade and work in progress | (813) | (658) | 41 |
| b) Consumption of raw materials | 34637 | 28750 | 122412 |
| c) Employees cost | 3925 | 3292 | 14005 |
| d) Depreciation | 1238 | 1058 | 4608 |
| e) Other expenditure | 5402 | 5193 | 21059 |
| f) Total | 44389 | 37635 | 162125 |
| Profit from Operations before Other income , Interest and Exceptional Items | 2339 | 1521 | 8091 |
| Other Income | - | - | - |
| Profit before Interest and Exceptional Items | 2339 | 1521 | 8091 |
| Interest | 1278 | 1221 | 4978 |
| Profit/(Loss) after Interest but before Exceptional Items | 1061 | 300 | 3113 |
| Exceptional Items (Net of tax expense Rs.20 lakhs) | - | 125 | 125 |
| Profit/(Loss) from Ordinary Activities before tax | 1061 | 425 | 3238 |
| Tax Expense | 342 | 141 | 774 |
| Net Profit/(Loss) from Ordinary Activities after tax | 719 | 284 | 2464 |
| Extraordinary Items | - | - | - |
| Net Profit/(Loss) for the period | 719 | 284 | 2464 |
| Paid-up Equity share capital(Face Value Rs.10/-) | 987 | 987 | 987 |
| Reserves(Revaluation Reserves - NIL) | - | - | 20767 |
| Earnings per share(EPS) | | | |
| a) Basic and Diluted Earnings Per Share (Rs.) before Extraordinary Items | 7.28* | 2.88* | 24.96 |
| b) Basic and Diluted Earnings Per Share (Rs.) after Extraordinary Items | 7.28* | 2.88* | 24.96 |
| *(not annualised) | | | |

| | | | |
|--|---|---------|---------|
| Public Shareholding | | | |
| -No. of Shares | 1411196 | 1411196 | 1411196 |
| -Percentage of shareholding | 14.30 | 14.30 | 14.30 |
| Promoters and Promoter Group Shareholding | | | |
| a)Pledged/ Encumbered | | | |
| Number of Shares | NIL | NIL | NIL |
| Percentage of Shares promoter group | NA | NA | NA |
| Percentage of Shares to total share capital | NA | NA | NA |
| b)Non Encumbered | | | |
| Number of Shares | 8458248 | 8458248 | 8458248 |
| Percentage of Shares promoter group | 100.00 | 100.00 | 100.00 |
| Percentage of Shares to total share capital | 85.70 | 85.70 | 85.70 |
| <p>1.The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 04.08.2011</p> <p>2.The Company has exercised the option as per AS 11 (notified) under the Companies (Accounting Standards) Rules, 2006.</p> <p>3.Automotive Components is the only reportable segment of the Company</p> <p>4.Figures of previous period have been regrouped wherever necessary to conform to this year's classification.</p> <p>5.Statutory auditors of the Company have carried out a limited review of the above financial results.</p> <p>6.Investors' Complaints :</p> <p style="padding-left: 20px;">Pending as at the beginning and end of the quarter - NIL</p> <p style="padding-left: 20px;">Received and disposed off during the quarter - NIL</p> | | | |
| Chennai 4th August, 2011 | <p>Sd/- SRIVATS RAM Managing Director</p> | | |