

Wheels India net grows 9% to ₹9.51 crore

Wheels India, India's largest automotive wheel manufacturer and part of the TVS Group, has reported a 9% growth in its Q2 net profit to ₹9.51 crore compared with ₹8.73 crore in the same quarter last fiscal. The revenue during the quarter grew 10% to ₹516 crore against ₹469 crore in the same period last fiscal. For the half year ended, the net profit grew 15% to ₹17.32 crore (₹15.51 crore) and 9% growth in revenues to ₹1,006 crore (₹ 922 crore), said Srivats Ram, MD, Wheels India.