

Business Standard

Wheels India Q3 profit up by 37% at Rs 6 cr

Wheels India Ltd, a leading steel wheels manufacturer, reported a 37% increase in net profit at Rs 5.66 crore during the quarter ended December 31, 2014 as compared to Rs 4.12 crore, a year ago. Revenues rose by 13% to Rs 477 crore from Rs 422 crore, a year ago.

Exports contribute to over 20% of the revenues.

Over half of Wheels India's revenue comes from automotive wheels for trucks and cars with the balance coming from wheels for agricultural tractors and construction equipments, air suspension systems and energy equipment parts.