

**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullas Road, Chennai - 600 002.
 Corporate Identity Number : L35921TN1960PLC004175
 Phone : 044-2623 4300, Fax : 044-262581 Website : www.wheelsindia.com

Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2016

(Rs. in Crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 Unaudited	30.9.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1 Income from operations						
(a) Sales (Gross)	539.98	550.11	475.17	1628.43	1485.33	2023.09
(b) Other operating income (Gross)	36.53	38.50	33.29	112.63	114.11	154.20
Total	576.51	588.61	508.46	1741.06	1599.44	2177.29
Less: Excise Duty	39.99	42.95	38.62	124.92	119.74	161.02
Total income from operations (Net)	536.52	545.66	469.84	1616.14	1479.70	2016.27
2 Expenses						
(a) Cost of materials consumed	344.63	368.65	303.21	1054.03	970.46	1319.33
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.78	(10.07)	3.21	7.58	3.81	2.51
(c) Employee benefits expense	62.30	63.93	54.68	190.31	169.86	231.82
(d) Depreciation and amortisation expense	15.26	15.98	15.02	47.33	44.98	60.45
(e) Other expenses	74.63	77.96	71.23	226.59	214.30	290.11
Total expenses	507.60	516.45	447.35	1525.84	1403.41	1904.22
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	28.92	29.21	22.49	90.30	76.29	112.05
4 Other Income	0.83	0.69	0.48	2.43	2.55	1.86
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	29.75	29.90	22.97	92.73	78.84	113.91
6 Finance Costs	11.62	11.65	13.45	35.47	44.90	57.58
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	18.13	18.25	9.52	57.26	33.94	56.33
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	18.13	18.25	9.52	57.26	33.94	56.33
10 Tax expense	4.92	5.18	3.54	16.36	10.92	16.34
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	13.21	13.07	5.98	40.90	23.02	39.99
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	13.21	13.07	5.98	40.90	23.02	39.99
14 Paid-up equity share capital (of Face Value Rs.10/- each)	12.03	12.03	12.03	12.03	12.03	12.03
15 Reserve (Revaluation Reserves - Nil)						396.13
16.i Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
(a) Basic	10.98 *	10.86 *	4.97 *	33.99 *	19.13 *	33.24
(b) Diluted	10.98 *	10.86 *	4.97 *	33.99 *	19.13 *	33.24
16.ii Earnings per share (after extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
(a) Basic	10.98 *	10.86 *	4.97 *	33.99 *	19.13 *	33.24
(b) Diluted	10.98 *	10.86 *	4.97 *	33.99 *	19.13 *	33.24

1 The above results were reviewed by the Audit Committee held on 9.2.2017 and approved by the Board of Directors in their meeting held on 9.2.2017

2 Automotive Components is the only reportable segment of the Company.

3 Statutory auditors of the Company have carried out a limited review of the above financial results.

4 Previous periods and year's figures have been regrouped wherever necessary to conform to this periods classification

5 The Board of Directors in their meeting held on 9.2.2017 approved interim dividend of Rs 5/-Per equity share of Rs.10/- each amounting to Rs 6.02 crores. The record date for the payment of interim dividend is February 21,2017.



Srivats Ram
Managing Director