


**WHEELS INDIA LIMITED**

 Regd. Office : 21, Patullos Road, Chennai - 600 002.  
 Corporate Identity Number : L35921TN1960PLC004175

**PART I**
**Statement of Audited Results (Stand Alone and Consolidated) for the Year Ended 31/03/2016**

(Rs in crores)

Particulars	Stand Alone					Consolidated
	Quarter Ended		Year Ended			Year Ended
	31-3-2016 Audited	31-12-2015 Unaudited	31-3-2015 Audited	31-3-2016 Audited	31-3-2015 Audited	31-3-2016 Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations (Net of Excise duty)	499.80	439.37	459.85	1875.11	1812.44	1875.11
(b) Other operating income	36.77	30.47	39.45	141.16	167.43	141.16
<b>Total income from operations (net)</b>	<b>536.57</b>	<b>469.84</b>	<b>499.30</b>	<b>2,016.27</b>	<b>1979.87</b>	<b>2,016.27</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	351.48	304.76	342.02	1326.09	1337.76	1326.09
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.30	3.21	-9.27	2.51	(10.33)	2.51
(c) Employee benefits expense	59.35	53.13	56.13	225.06	213.31	225.06
(d) Depreciation and amortisation expense	15.47	15.02	15.66	60.45	54.14	60.45
(e) Other expenses	75.81	70.51	74.12	290.11	289.05	290.11
<b>Total expenses</b>	<b>500.81</b>	<b>446.63</b>	<b>478.66</b>	<b>1,904.22</b>	<b>1883.93</b>	<b>1,904.22</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>35.76</b>	<b>23.21</b>	<b>20.64</b>	<b>112.05</b>	<b>95.94</b>	<b>112.05</b>
<b>4 Other Income</b>	-0.69	(0.24)	0.34	1.86	2.67	1.86
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>35.07</b>	<b>22.97</b>	<b>20.98</b>	<b>113.91</b>	<b>98.61</b>	<b>113.91</b>
<b>6 Finance Costs</b>	12.68	13.45	14.90	57.58	59.07	57.58
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>22.39</b>	<b>9.52</b>	<b>6.08</b>	<b>56.33</b>	<b>39.54</b>	<b>56.33</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>22.39</b>	<b>9.52</b>	<b>6.08</b>	<b>56.33</b>	<b>39.54</b>	<b>56.33</b>
<b>10 Tax expense</b>	5.42	3.54	-0.68	16.34	9.80	16.34
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>16.97</b>	<b>5.98</b>	<b>6.76</b>	<b>39.99</b>	<b>29.74</b>	<b>39.99</b>
<b>12 Extraordinary items</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>16.97</b>	<b>5.98</b>	<b>6.76</b>	<b>39.99</b>	<b>29.74</b>	<b>39.99</b>
<b>14 Share of Profit of Associates</b>						1.14
<b>15 Minority Interest</b>						0
<b>16 Net Profit after Taxes, Minority Interest and share of profit of Associates (13+/-14+/-15)</b>						41.13
<b>17 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	12.03	12.03	12.03	12.03	12.03	12.03
<b>18 Reserve (Revaluation Reserves - Nil)</b>				396.13	369.03	401.18
<b>19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (* not annualised):</b>						
(a) Basic	14.10 *	4.97 *	5.62 *	33.24	24.72	34.18
(b) Diluted	14.10 *	4.97 *	5.62 *	33.24	24.72	34.18
<b>19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (* not annualised):</b>						
(a) Basic	14.10 *	4.97 *	5.62 *	33.24	24.72	34.18
(b) Diluted	14.10 *	4.97 *	5.62 *	33.24	24.72	34.18

(Rs. in Crores)

Statement of Assets and Liabilities Particulars		Stand Alone		Consolidated
		31.3.2016	31.3.2015	31-03-2016
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share capital	12.03	12.03	12.03
	(b) Reserves and surplus	396.13	369.03	401.18
	<b>Sub-total - Shareholders' funds</b>	<b>408.16</b>	<b>381.06</b>	<b>413.21</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Long-term borrowings	188.56	163.12	188.56
	(b) Deferred tax liabilities (net)	66.56	62.82	66.56
	(c) Other long-term liabilities	2.03	2.03	2.03
	(c) Long-term provisions	3.86	2.06	3.86
	<b>Sub-total - Non-current liabilities</b>	<b>261.01</b>	<b>230.03</b>	<b>261.01</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Short-term borrowings	147.49	153.58	147.49
	(b) Trade payables	367.51	356.66	367.51
	(c) Other current liabilities	74.15	96.33	74.15
	(d) Short-term provisions	30.76	26.08	30.76
	<b>Sub-total - Current liabilities</b>	<b>619.91</b>	<b>632.65</b>	<b>619.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1289.08</b>	<b>1243.74</b>	<b>1294.13</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Fixed assets	535.15	522.04	535.15
	(b) Non-current investments	11.31	15.36	16.36
	(c) Long-term loans and advances	25.54	30.94	25.54
	(d) Other non-current assets	12.28	9.10	12.28
	<b>Sub-total - Non-current assets</b>	<b>584.28</b>	<b>577.44</b>	<b>589.33</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Current investments		0.32	
	(b) Inventories	266.50	237.66	266.50
	(c) Trade receivables	377.81	368.12	377.81
	(d) Cash and cash equivalents	4.96	6.94	4.96
	(e) Short-term loans and advances	55.21	52.79	55.21
	(f) Other current assets	0.32	0.47	0.32
	<b>Sub-total - Current assets</b>	<b>704.80</b>	<b>666.30</b>	<b>704.80</b>
	<b>TOTAL - ASSETS</b>	<b>1289.08</b>	<b>1243.74</b>	<b>1294.13</b>
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25.5.2016			
2	Automotive Components is the only reportable segment of the Company.			
3	The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year			
4	The Board of Directors in their Meeting held on 11.2.2016 approved interim dividend of Rs 3.50/-Per equity share of Rs.10/- each amounting to Rs 4.21 crores and the same was paid in March 2016. The Board of Directors now have recommended a final dividend of Rs. 5.50/- per equity share for the financial year ended March 31, 2016. The final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.			
5	Consolidated Statement includes the Unaudited figures of the Associate. The figures for the previous year has not been furnished as the provisions of consolidation were not applicable.			
	Chennai Date:25.5.2016			Srivats Ram Managing Director DIN 63415