


**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullos Road, Chennai - 600 002.

Corporate Identity Number : L35921TN1960PLC004175

Phone : 044-2623 4300; Fax : 044-262581 Website : www.wheelsindia.com

**PART I** (Rs. in Crores)
**Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2015**

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	480.12	455.82	469.83	935.94	915.19	1812.44
	(b) Other operating income	38.16	35.76	45.29	73.92	88.75	167.43
	<b>Total income from operations (net)</b>	<b>518.28</b>	<b>491.58</b>	<b>515.12</b>	<b>1009.86</b>	<b>1003.94</b>	<b>1979.87</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	348.24	321.61	354.17	669.85	679.33	1337.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.56)	4.16	(1.08)	0.60	0.64	(10.33)
	(c) Employee benefits expense	59.06	53.52	52.65	112.58	104.26	213.31
	(d) Depreciation and amortisation expense	15.21	14.75	9.91	29.96	24.76	54.14
	(e) Other expenses	72.56	71.23	71.62	143.79	142.66	289.05
	<b>Total expenses</b>	<b>491.51</b>	<b>465.27</b>	<b>487.27</b>	<b>956.78</b>	<b>951.65</b>	<b>1883.93</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>26.77</b>	<b>26.31</b>	<b>27.85</b>	<b>53.08</b>	<b>52.29</b>	<b>95.94</b>
<b>4</b>	<b>Other Income</b>	<b>1.83</b>	<b>0.96</b>	<b>0.89</b>	<b>2.79</b>	<b>1.83</b>	<b>2.67</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>28.60</b>	<b>27.27</b>	<b>28.74</b>	<b>55.87</b>	<b>54.12</b>	<b>98.61</b>
<b>6</b>	<b>Finance Costs</b>	<b>15.20</b>	<b>16.25</b>	<b>14.98</b>	<b>31.45</b>	<b>29.10</b>	<b>59.07</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>13.40</b>	<b>11.02</b>	<b>13.76</b>	<b>24.42</b>	<b>25.02</b>	<b>39.54</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>13.40</b>	<b>11.02</b>	<b>13.76</b>	<b>24.42</b>	<b>25.02</b>	<b>39.54</b>
<b>10</b>	<b>Tax expense</b>	<b>4.13</b>	<b>3.25</b>	<b>4.25</b>	<b>7.38</b>	<b>7.70</b>	<b>9.80</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>9.27</b>	<b>7.77</b>	<b>9.51</b>	<b>17.04</b>	<b>17.32</b>	<b>29.74</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>9.27</b>	<b>7.77</b>	<b>9.51</b>	<b>17.04</b>	<b>17.32</b>	<b>29.74</b>
<b>14</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12.03</b>	<b>12.03</b>	<b>12.03</b>	<b>12.03</b>	<b>12.03</b>	<b>12.03</b>
<b>15</b>	<b>Reserve (Revaluation Reserves - Nil)</b>						<b>369.03</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):</b>						
	(a) Basic	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
	(b) Diluted	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):</b>						
	(a) Basic	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
	(b) Diluted	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72

**PART II**
**Select Information for the Quarter and Six Months Ended 30/09/2015**

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	3008070	3008070	3008070	3008070	3008070	3008070
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares						
	(as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						



Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
- Number of Shares	9024209	9024209	9024209	9024209	9024209	9024209
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

Particulars	3 Months Ended 30/09/2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

(Rs. in Crores)

Statement of Assets and Liabilities Particulars	As at 30/09/2015	As at 31/03/2015
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	12.03	12.03
(b) Reserves and surplus	386.27	369.03
<b>Sub-total - Shareholders' funds</b>	<b>398.30</b>	<b>381.06</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-term borrowings	153.95	163.12
(b) Deferred tax liabilities (net)	61.18	62.82
(c) Other Long-term liabilities	2.03	2.03
(d) Long-term provisions	2.55	2.06
<b>Sub-total - Non-current liabilities</b>	<b>219.71</b>	<b>230.03</b>
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	168.25	153.58
(b) Trade payables	346.77	356.66
(c) Other current liabilities	77.69	96.33
(d) Short-term provisions	22.56	26.08
<b>Sub-total - Current liabilities</b>	<b>615.27</b>	<b>632.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1233.28</b>	<b>1243.74</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets	526.55	522.04
(b) Non-current investments	15.36	15.36
(c) Long-term loans and advances	22.89	30.94
(d) Other non-current assets	14.79	9.10
<b>Sub-total - Non-current assets</b>	<b>579.59</b>	<b>577.44</b>
<b>2 Current Assets</b>		
(a) Current investments	-	0.32
(b) Inventories	247.79	237.66
(c) Trade receivables	340.93	368.12
(d) Cash and cash equivalents	8.52	6.94
(e) Short-term loans and advances	56.02	52.79
(f) Other current assets	0.43	0.47
<b>Sub-total - Current assets</b>	<b>653.69</b>	<b>666.30</b>
<b>TOTAL - ASSETS</b>	<b>1233.28</b>	<b>1243.74</b>

- The above results were reviewed by the Audit Committee on 5.11.2015 and approved by the Board of Directors in their meeting held on 5.11.2015.
- Automotive Components is the only reportable segment of the Company.
- Statutory auditors of the Company have carried out a limited review of the above financial results.
- Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.

Chennai  
Date: 5.11.2015

S/d  
Srivats Ram  
Managing Director  
DIN: 00063415

