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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

13.11.2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you,

Yours faithfully
For WHEELS INDIA LIMITED

K. V. Lakshmi
K V Lakshmi
Company Secretary & Compliance Officer



Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India H1 Net Profit rises to Rs. 40.7Cr Revenues up 27% at Rs. 1542.1Cr

Chennai November 13, 2018: Chennai headquartered leading Steel Wheels Manufacturer, Wheels India Ltd has registered a net profit of Rs. 40.7Cr for the first half year ended 30th September 2018 as compared to Rs. 39.4Cr registered in the corresponding period last year. Revenues for the first half year ended 30th September 2018 increased to Rs.1542.1cr as compared to Rs. 1216.3cr in the corresponding period last year, registering a growth of 27%.

Over 60% of the Company's revenues come from the automotive wheels for Commercial Vehicles, Cars, and Agricultural Tractors, while the balance comes from Wheels/Components for Construction & Mining Equipment, Air Suspension for Commercial Vehicles and Components for Energy Equipment.

Q2 Net Profit at Rs. 22.7cr

Wheels India registered a Net Profit of Rs. 22.7Cr for Q2 ended 30th September 2018 as compared to Rs. 26.4Cr registered in the corresponding period last year. **The profits of Q2 of last year (July- Sept 2017) included an exceptional item – profit on slump sale of its passenger car steel wheel business to its subsidiary WIL Car Wheels Ltd.**

Revenues for Q2 ended 30th September 2018 increased to Rs. 795.8Cr as compared to Rs 604.8Cr in the corresponding period last year, registering a growth of 32%.

Commenting on the performance in the first half, Srivats Ram, Managing Director, Wheels India Ltd., said, "We have seen growth across the board in the first half, as most industry sub-segments of our business are in the up-cycle. However, inflation and ramping up on capacities are a challenge. We should complete all our planned capacity expansion by the end of this calendar year."

Wheels India Ltd., is a leading manufacturer of steel wheels for trucks, buses, utility vehicles, passenger cars, agricultural tractors and construction equipment. The Company has manufacturing plants at 5 locations with a combined overall annual capacity of 10 million wheels. Wheels India has a diversified customer base with over 40 customers globally. While around 80% of the Company's business comes from the domestic Indian market, the company exports wheels for off-road construction equipment and agricultural applications to Japan, Korea, US, Brazil, Europe and the UK.

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