

Directors' Familiarization Programme

The Board Members of the Company are given every opportunity to familiarize themselves with the Company, its management and its operations. Whenever a new Director is appointed, Mr Srivats Ram Managing Director, meets them in advance before they become a Director and briefs them about the Company, its businesses, key customers, business module wise performance, the salient features of the industries to which the Company supplies its goods and other relevant information.

The Directors are updated as and when required of their role, responsibilities in the Company and are also updated on the nature of industry in which the Company operates.

All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment/ re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. The Company holds Board meeting at its Registered office and also if necessary in its corporate office. The Directors also visit the manufacturing facility to familiarise themselves with the processes. The Board has also complete access to the information within the Company.

During the Audit Committee meetings, some of the senior executives are called in to attend the meetings and offer clarifications if any required by the Directors on their functions and responsibilities.

Directors are also informed on the various developments in the company through Email and other modes by the Chairman / Managing Director.