



Annexure VIII

Extract of Annual Return

as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	L35921TN1960PLC004175
ii	Registration Date	June 13, 1960
iii	Name of the Company	Wheels India Limited
iv	Category / Sub-Category of the Company	Public Limited Company
v	Address of the Registered office and contact details	Registered Office: 21, Patullos Road, Chennai 600 002 Corporate Office: Padi Chennai 600 050 Phone: 044 – 26258511; Fax : 044 – 26257121 E- Mail: investorservices@wheelsindia.com
vi	Whether Listed Company	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	Cameo Corporate Services Limited “Subramanian Building”, No. 1, Club House Road, Chennai - 600 002, Phone : 044 - 28460390 Fax : 044 – 28460129 E - Mail : investor@cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

S. No	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1	Manufacture of Road Wheels	29301	43%
2	Manufacture of Parts & Accessories for Machinery / Equipment's used by construction and mining industries	28246	15%
3	Manufacture of Wind Turbine Parts	2710	13%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1	Axles India Limited, 21, Patullos Road Chennai 600002	U27209TN1981PLC008630	Associate	9.51	Section 2(6) of the Companies Act, 2013
2	WIL Car Wheels Limited, M.T.H Road, Padi, Chennai 600050	U35999TN2017PLC116976	Subsidiary	74	Section 2(87) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Promoters									
(1) Indian									
(a) Individual/HUF	-	-	-	-	-	-	-	-	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	9811138	0	9811138	40.77	10412752	0	10412752	43.27	2.50
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A) (1)	9811138	0	9811138	40.77	10412752	0	10412752	43.27	2.50
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other - Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	8237280	0	8237280	34.23	4812912	0	4812912	20.00	-14.23
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A) (2)	8237280	0	8237280	34.23	4812912	0	4812912	20.00	-14.23
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	18048418	0	18048418	75.00	15225664	0	15225664	63.27	-11.73

(B) Public Shareholding									
(1) Institutions									
(a) Mutual Funds	1803132	0	1803132	7.49	4151632	0	4151632	17.25	9.76
(b) Banks/FI	1735	0	1735	0.01	1864	0	1864	0.01	0.00
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt (s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	350740	0	350740	1.46	350740	0	350740	1.46	0.00
(g) FIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (Specify)									
Foreign Portfolio Investor	15117	0	15117	0.06	15117	0	15117	0.06	0.00
Sub-Total (B)(1)	2170724	0	2170724	9.02	4519353	0	4519353	18.78	9.76



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the Year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
(2) Non-Institutions										
(a) Bodies Corporate										
i. Indian	1493014	73598	1566612	6.51	1648652	50	1648702	6.85	0.34	
ii. Overseas	-	-	-	-	-	-	-	-	-	
(b) individuals										
i. Individual shareholders holding nominal share capital up to Rs. 1 lakh	1665641	203174	1868815	7.77	1870823	188313	2059136	8.56	0.79	
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	133042	22100	155142	0.64	133042	22100	155142	0.64	0.00	
(c) Others (Specify)										
i. Clearing member	2156	-	2156	0.01	4035	-	4035	0.02	0.01	
ii. Directors and their relatives	61482	-	61482	0.26	237066	-	237066	0.97	0.71	
iii. Escrow Account - Clause 5A of the Listing Agreement	1914	-	1914	0.01	1914	-	1914	0.01	0.00	
iv. Hindu Undivided Families	77128	17	77145	0.32	80035	1	80036	0.33	0.01	
v. IEPF	29456	0	29456	0.12	30746	0	30746	0.13	0.01	
vi. Non-resident Indians	79546	3148	82694	0.34	99748	900	100648	0.42	0.09	
vii. Trust	-	-	-	-	2116	-	2116	0.01	0.01	
Sub-Total (B)(2)	3543379	302037	3845416	15.98	4108177	211364	4319541	17.95	1.97	
Total Public Shareholding = (B) (1) + (B) (2)	5714103	302037	6016140	25.00	8627530	211364	8838894	36.73	11.73	
C. Shares held by custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	
Grand Total (A+B+C)	23762521	302037	24064558	100.00	23853194	211364	24064558	100	0.00	

(ii) Shareholding of Promoters:

S. No.	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of Change during the Year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	TV Sundram Iyengar & Sons Private Limited	4911028	20.41	Nil	4911028	20.41	Nil	Nil
2.	Southern Roadways Private Limited	2232628	9.28	Nil	2232628	9.28	Nil	Nil
3.	Sundaram Finance Holdings Limited	2667482	11.08	Nil	3269096	13.58	Nil	2.50
4.	Titan Europe Limited	8237280	34.23	Nil	4812912	20.00	Nil	-14.23
	Total	18048418	75.00	Nil	15225664	63.27	Nil	-11.73

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total Shares of the company
1	TITAN EUROPE LIMITED				
	At the beginning of the year 01-April-2019	8237280	34.23	8237280	34.23
	Sale 30-Sep-2019	-2507776	10.42	5729504	23.81
	Sale 20-Feb-2020	-916592	3.81	4812912	20.00
	At the end of the Year 31-Mar-2020	4812912	20.00	4812912	20.00
2	T V SUNDARAM IYENGAR & SONS PRIVATE LIMITED				
	At the beginning of the year 01-April-2019	4911028	20.41	4911028	20.41
	At the end of the Year 31-Mar-2020	4911028	20.41	4911028	20.41
3	SUNDARAM FINANCE HOLDINGS LIMITED				
	At the beginning of the year 01-April-2019	2667482	11.08	2667482	11.08
	Purchase 04-Oct-2019	601614	2.50	3269096	13.58
	At the end of the Year 31-Mar-2020	3269096	13.58	3269096	13.58
4	SOUTHERN ROADWAYS PRIVATE LIMITED				
	At the beginning of the year 01-April-2019	2232628	9.28	2232628	9.28
	At the end of the Year 31-Mar-2020	2232628	9.28	2232628	9.28

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RELIANCE CAPITAL TRUSTEE CO. LTD. - A/C RELIANCE TAX SAVER (ELSS) FUND				
	At the beginning of the year 01-April-2019	1803132	7.4928	1803132	7.4928
	Purchase 05-Apr-2019	2866	0.0119	1805998	7.5048
	Purchase 17-May-2019	1267	0.0052	1807265	7.5100
	Purchase 05-Jul-2019	1489	0.0061	1808754	7.5162
	Purchase 12-Jul-2019	967	0.0040	1809721	7.5202
	At the end of the Year 31-Mar-2020	1809721	7.5202	1809721	7.5202
2	IDFC MULTI CAP FUND				
	At the beginning of the year 01-April-2019	0	0.0000	0	0.0000
	Purchase 26-Feb-2020	635337	2.6401	635337	2.6401
	Purchase 28-Feb-2020	15000	0.0623	650337	2.7024
	Purchase 06-Mar-2020	39223	0.1629	689560	2.8654
	Purchase 13-Mar-2020	3856	0.0160	693416	2.8814
	Purchase 20-Mar-2020	362	0.0015	693778	2.8829
At the end of the Year 31-Mar-2020	693778	2.8829	693778	2.8829	



SI No	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	IDFC STERLING VALUE FUND				
	At the beginning of the year 01-April-2019	0	0.0000	0	0.0000
	Purchase 04-Oct-2019	543000	2.2564	543000	2.2564
	Purchase 26-Feb-2020	2000	0.0083	545000	2.2647
	At the end of the Year 31-Mar-2020	545000	2.2647	545000	2.2647
4	ICICI PRUDENTIAL EQUITY & DEBT FUND				
	At the beginning of the year 01-April-2019	0	0.0000	0	0.0000
	Purchase 04-Oct-2019	480200	1.9954	480200	1.9954
	Sale 08-Nov-2019	-1548	0.0064	478652	1.9890
	Sale 15-Nov-2019	-1117	0.0046	477535	1.9843
	Sale 10-Jan-2020	-1824	0.0075	475711	1.9768
	Sale 24-Jan-2020	-901	0.0037	474810	1.9730
	At the end of the Year 31-Mar-2020	474810	1.9730	474810	1.9730
5	MAHAM HOLDINGS LIMITED				
	At the beginning of the year 01-April-2019	381106	1.5836	381106	1.5836
	At the end of the Year 31-Mar-2020	381106	1.5836	381106	1.5836
6	GENERAL INSURANCE CORPORATION OF INDIA				
	At the beginning of the year 01-April-2019	350740	1.4574	350740	1.4574
	At the end of the Year 31-Mar-2020	350740	1.4574	350740	1.4574
7	SUNDHARAMS PRIVATE LIMITED				
	At the beginning of the year 01-April-2019	244068	1.0142	244068	1.0142
	Demated 06-Sep-2019	3750	0.0155	247818	1.0298
	Purchase 13-Sep-2019	69798	0.2900	317616	1.3198
	At the end of the Year 31-Mar-2020	317616	1.3198	317616	1.3198
8	ABI SHOWATECH (INDIA) LIMITED				
	At the beginning of the year 01-April-2019	289858	1.2045	289858	1.2045
	At the end of the Year 31-Mar-2020	289858	1.2045	289858	1.2045
9	REVATHI HOLDINGS PRIVATE LIMITED				
	At the beginning of the year 01-April-2019	207606	0.8627	207606	0.8627
	Purchase 04-Oct-2019	63000	0.2617	270606	1.1244
	At the end of the Year 31-Mar-2020	270606	1.1244	270606	1.1244
10	PADMALAKSHMI HOLDINGS PRIVATE LIMITED				
	At the beginning of the year 01-April-2019	259290	1.0774	259290	1.0774
	At the end of the Year 31-Mar-2020	259290	1.0774	259290	1.0774

(v) Shareholding of Directors and Key Managerial Personnel:

SI No	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year					
1	Mr. S Ram	Nil	Nil	Nil	Nil
2	Mr. Srivats Ram	53072	0.220	53072	0.220
	At the end of the Year 31-Mar-2020	-	-	53072	0.220
3	Mr. S Viji	Nil	Nil	Nil	Nil
4	Mr. Christopher M B Akers	Nil	Nil	Nil	Nil
5	Mr. S Prasad	3200	0.013	3200	0.013
	At the end of the Year 31-Mar-2020	-	-	3200	0.013
6	Mr. Aroon Raman	Nil	Nil	Nil	Nil
7	Ms. Sumithra Gomatham	Nil	Nil	Nil	Nil
8	Mr. Paul G Reitz	Nil	Nil	Nil	Nil
9	Mr. R Raghuttama Rao	Nil	Nil	Nil	Nil
10	Mr. Rishiksha T Krishnan	Nil	Nil	Nil	Nil
11	Mr. R Raghunathan, Chief Financial Officer	Nil	Nil	Nil	Nil
12	Ms. K V Lakshmi, Company Secretary	Nil	Nil	Nil	Nil

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. in lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits Unsecured	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	30,509.81	999.06	13,833.50	45,342.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	199.25	30.12	745.68	975.05
Total (i+ii+iii)	30,709.06	1,029.18	14,579.18	46,317.42
Change in Indebtedness during the financial year				
Addition	4,899.24	4,500.94	2,815.09	12,215.27
Reduction	-	-	-	-
Net Change	4,899.24	4,500.94	2,815.09	12,215.27
Indebtedness at the end of the financial year				
i) Principal Amount	35,409.05	5,500.00	16,648.59	57,557.64
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	186.90	117.62	1,039.73	1,344.25
Total (i+ii+iii)	35,595.95	5,617.62	17,688.32	58,901.89



VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Rs. in lakhs

Sl. No	Particulars of Remuneration	Name of MD / WTD / Manager	
		Mr. Srivats Ram, Managing Director	Total Amount
1	Gross salary		
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	172.80	172.80
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	1.40	1.40
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	–	–
2	Stock Option	–	–
3	Sweat Equity	–	–
4	Commission - as % of profit - others, specify	13.10	13.10
5	Others-Retirement Benefits	29.16	29.16
	Total (A)	216.46	216.46
	Ceiling as per the Act (5% of the net profits)		218.30

B. Remuneration to other Directors:

Rs. in lakhs

Sl. No	Name of Directors	Particulars of Remuneration			Total Amount
		Fee for attending Board / committee meetings	Commission	Others, please specify	
Independent Directors					
1	Mr. S Prasad	3.20	–	–	3.20
2	Mr. Aroon Raman	1.95	–	–	1.95
3	Mr. B Santhanam	0.20	–	–	0.20
4	Ms. Sumithra Gomatam	1.20	–	–	1.20
5	Mr. R Raghuttama Rao	2.45	–	–	2.45
6	Mr. Rishikesh T Krishnan	0.30	–	–	0.30
	Total (1)	9.30	–	–	9.30
Other Non-Executive Directors					
1	Mr. S Ram	1.25	43.66	–	44.91
2	Mr. S Viji	2.75	–	–	2.75
3	Mr. CMB Akers	0.40	–	–	0.40
4	Mr. Paul G Reitz	0.20	–	–	0.20
	Total (2)	4.60	43.66	–	48.26
	Total (B) = (1)+(2)	13.90	43.66	–	57.56
	Total Managerial Remuneration (A+B)	230.36			274.02
	Overall Ceiling as per the Act (11% of the net profits)				480.27

C. Remuneration to key managerial personnel other than MD / MANAGER / WTD:

Rs. in lakhs

Sl. No	Particulars of Remuneration	Key Managerial Personnel		
		Mr. R Raghunathan, CFO	Ms. K V Lakshmi, CS	Total Amount
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	55.97	15.15	71.12
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others-Retirement Benefits	1.74	0.25	1.99
	Total (C)	57.71	15.40	73.11

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
(A) Company; (B) Directors; (C) other officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

On behalf of the Board of Directors

S Ram

Chairman

DIN 00018309

Place : Chennai

Date : June 17, 2020