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# WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

January 29, 2021

To  
The Manager, Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To  
The Corporate Relationship Department,  
BSE Limited,  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Scrip code: WHEELS

Scrip code: 590073

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please find attached the press release dated January 29, 2021 issued by the Company.  
Kindly take the above on record.

Thanking you.

Yours faithfully,

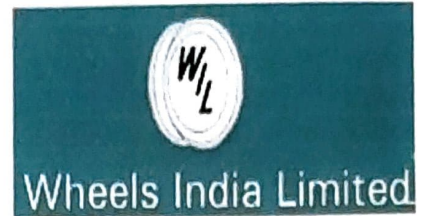
For Wheels India Limited

*K.V. Lakshmi*

K V Lakshmi  
Company Secretary & Compliance Officer



Encl.: As above



## **Wheels India Q3 Net Profit up 30.4% at Rs.12.0 crores** **Q3 revenues up 9.8% at Rs. 640 Crores**

Chennai January 29, 2021: Wheels India Ltd., has registered a 30.4% increase in its net profit for the third quarter ended 31<sup>st</sup> December 2020 at Rs.12.0 crores as compared to Rs. 9.2 crores registered in the comparative period of the previous year.

Revenue for Q3 ended 31<sup>st</sup> December 2020 went up by 9.8% to Rs 640 crores from Rs. 583 crores registered in the same period last year.

The Company exports around 20% of its sales and has a diversified customer base with over 40 customers globally.

In Q3, the Company began its first shipment of cast aluminum wheels to the US from its newly commissioned plant in Thervoy Kandigai.

Commenting on the performance in Q3, Srivats Ram, MD, Wheels India Ltd., said, **“We have seen a decent performance in all segments other than CV (Bus, in particular) and Railways. The Tractor and Construction Equipment segment saw strong demand. We have been able to grow our exports reasonably in this period.”**

On the outlook, Srivats said, **“We expect the momentum we have in exports to continue although there is some concern due to the escalation in commodity prices”**.

Wheels India Ltd. is a leading manufacturer of steel wheels for trucks, buses, agricultural tractors, construction equipment, utility vehicles and passenger cars. The Company has manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand with a combined overall annual capacity of 10.3 million wheels.

Over 50% of the Company’s business accrues from the manufacture of automotive wheels for Commercial Vehicles, Agricultural Tractors and Cars while the balance comes from wheels/components for Construction & Mining Equipment, Air Suspension for Commercial Vehicles and Components for Energy Equipment& Railway bogie frames and parts.

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